



## Executive Summary Finance Committee Meeting

DATE: June 10, 2021

TOPIC: Forecast5 Renewal

PREPARED BY: Courtney Whited

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

The District approves purchases over \$10,000. 5Sight and 5Cast are two financial software programs used in the Business Office. 5Sight generates detailed data on organizational and peer performance. 5Cast is useful for budget-planning and financial analysis.

### **Fiscal Impact:**

\$13,334

The District paid \$13,047.50 in 2020-21.

### **Recommendation:**

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve the Forecast5 Analytics amendment and invoice in the amount of \$13,334.