

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877		September 9, 2019	
Analysis of Impact of Proposed 2020 Tax Levy and Rates			
Final Tax Statement Estimates			
Using Final Levy Payable in 2019 as Base Year			
Tax Impact on Various Classes of Property-School Portion Only	2019 Final Levy	2020 Final Levy	Difference
Residential Homestead Property			
\$100,000	\$ 348	\$ 362	\$ 13
\$150,000	\$ 580	\$ 600	\$ 20
\$200,000	\$ 811	\$ 838	\$ 27
\$210,000	\$ 857	\$ 886	\$ 29
\$300,000	\$ 1,274	\$ 1,315	\$ 41
\$400,000	\$ 1,736	\$ 1,792	\$ 55
Commercial/Industrial Property			
\$75,000	\$ 442	\$ 453	\$ 11
\$100,000	\$ 589	\$ 604	\$ 15
\$105,000	\$ 618	\$ 634	\$ 16
\$250,000	\$ 1,626	\$ 1,664	\$ 38
Agricultural Homestead Property			
\$400,000.00 Ag Homestead+	\$ 1,118	\$ 1,148	\$ 29
\$600,000.00 Ag Homestead+	\$ 1,426	\$ 1,457	\$ 31
\$800,000.00 Ag Homestead+	\$ 1,733	\$ 1,766	\$ 33
\$1,000,000.00 Ag Homestead+	\$ 2,041	\$ 2,076	\$ 35
**Referendum revenue aid and levy based on an estimated 6,299.90 adjusted pupil units submitted to MDE by the school district *Includes all changes for Q Comp, LTFM, and debt service -Referendum market values are based on an estimated 5.00% average increase for Wright and Hennepin Counties for taxes payable in 2020 -Net Tax Capacity values are based on an estimated 5.00% average increase for Wright and Hennepin Counties for taxes payable in 2020 +A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property			