

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2011 Through June 30, 2012
Debt Service

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>30-Apr-12 Actual</u>	<u>%</u>	<u>30-Apr-11 Actual</u>
Revenues:					
Taxes	\$ 3,940,459	\$ 3,940,459	\$ 3,769,045	96%	\$ 4,615,808
Penalties & Interest	15,000	15,000	22,729	152%	20,845
Interest Earnings	2,000	2,000	1,090	54%	1,751
Total Revenues	\$ 3,957,459	\$ 3,957,459	\$ 3,792,864	96%	\$ 4,638,404
Expenditures:					
Bond Principal	\$ 1,786,477	\$ 1,786,477	\$ 1,969,140	110%	\$ 1,855,925
Bond Interest	2,163,983	2,163,983	1,994,508	92%	2,027,888
Fees	7,000	7,000	2,300	33%	3,526
Total	\$ 3,957,460	\$ 3,957,460	\$ 3,965,948	100%	\$ 3,887,339
Change in Fund Balance	\$ (1)	\$ (1)	\$ (173,084)		\$ 751,065
Beg. Fund Bal.	5,104,162	5,104,162	5,104,162		3,933,809
End. Fund Bal.	\$ 5,104,161	\$ 5,104,161	\$ 4,931,078		\$ 4,684,874