Red Wing Public Schools 2451 Eagle Ridge Drive **Red Wing, MN 55066**



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School Board Meeting Agenda Item

Topic: Preliminary Tax Levy Certification Contact(s): Presenter(s): Jackie Paradis, Business Manager

Nature of Action Requested by Board

Board action Board information or scheduled report

Background Information

The school board must approve the preliminary tax levy for Pay 2023 before September 30 each year. The Pay 2023 levy corresponds to revenue for the 2023-24 school year and fiscal year 2024. School districts typically approve the amount at "MAXIMUM" as the Minnesota Department of Education makes numerous adjustments over the next few weeks.

One notable error on our current levy certification report is our ice arena operating loss levy is missing. The Minnesota Department of Education approved our request to levy \$276,326.18 for the FY 2021-22 operating loss on August 23, but it has not made it onto the levy certification report yet. I have made the Department of Education aware of this error, but it is down the list on errors they are correcting. Once this is corrected, our overall projected levy increase will be 3.6%

The election in November will not impact these numbers. Our current referendum is not set to expire until taxes payable 2024.

The school board can under levy when the final levy is certified in December. Attached is a summary of the initial levy amounts per the Minnesota Department of Education report dated 9-14-22.

Recommendation

I move to approve the proposed Pay 2023 levy at "MAXIMUM"