

SUPPORTING AGENDA DATA
BOARD OF DIRECTORS, EDUCATION SERVICE CENTER, REGION 20

August 26, 2015

SUBJECT: CERTIFICATE OF DEPOSIT ACCOUNT REGISTRY SERVICE
(CDARS) AUTHORIZATION

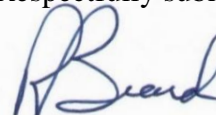
EXPLANATION: Due to changing of depository bank it is necessary to develop new investment alternatives. The CDARS program is a convenient and efficient way to access FDIC insurance on multi-million-dollar CD deposits and to earn CD-level rates, which most often compare favorably to Treasuries and money market mutual funds.

This attached resolution will allow the listed staff members to establish accounts as needed, designate persons to operate each such account and to execute contracts and agreements with appropriate banks.

ACTION: It is recommended that the Board adopt the attached resolution.

BE IT RESOLVED, That the Board of Directors approves the Certificate of Deposit Account Registry Service (CDARS) Resolution attached.

Respectfully submitted,



Ronny L. Beard
Executive Director