

Agenda Topic: Resolution Awarding the Sale of General Obligation Facilities Maintenance Bonds, Series 2026A
Meeting Date: April 14, 2026
Contact Person: Shari Thompson

Background:

On September 25, 2025, the school board authorized the sale of 2026 Long-Term Facilities Maintenance (LTFM) bonds. The plan calls for the issuance of \$30,745,000 in LTFM bonds to support facility maintenance projects at Edgerton Elementary School over the next two years and Phase 1 of the Parkview Center School renovations scheduled for summer 2027.

Projects to be financed include replacement of heating pumps and air-handling units, along with associated piping and distribution systems. Additional work includes upgrades to LED lighting and replacement of flooring and ceilings in areas where mechanical work will occur.

The sale is being conducted on April 14, 2026. The pre-sale report was reviewed at the March 17, 2026, school board meeting. A representative from Ehlers Inc. will be present at the meeting to share the sale results.

Recommendation:

It is recommended that the board adopt the Resolution Awarding the Sale of General Obligation Facilities Maintenance Bonds, Series 2026A, in the Original Aggregate Principal Amount of \$30,745,000.

Action Required

Informational – No Board Action Requested