

**FY18 School Operating Fund Budget Summary
- Estimate Variances Over Time -**

	<u>FY18 Prelim 1</u>	<u>FY18 Prelim 2</u>	<u>FY18 Adopted</u>	<u>FY18 Est.</u>	<u>FY18 Revised</u>
Beginning Fund Balance	817,808	817,808	817,808	746,881	746,881
Revenue					
01X City/Borough Appropriations	1,312,136	1,312,136	1,312,136	1,500,000	1,500,000
01X City/Borough In-Kind	104,000	104,000	104,000	104,000	104,000
030 Earnings on Investments	100	100	100	100	100
040 Other Local Revenues	25,100	25,100	25,100	18,000	18,000
04X Tuition from...	17,500	17,500	17,500	15,000	15,000
047 eRate Program	160,000	160,000	160,000	140,000	140,000
050 State Sources	4,094,805	4,333,605	4,013,719	4,431,685	4,431,685
100 Federal Sources - Direct	44,000	44,000	44,000	34,000	34,000
150 Federal Sources - Through State		-	-	-	-
190 Federal Sources - Other Agencies		-	-	-	-
250 Transfers from Other Funds		-	-	-	-
Total Revenue	5,757,641	5,996,441	5,676,555	6,242,785	6,242,785
Expenditures					
100 Instruction	2,772,533	2,772,533	2,772,533	2,772,533	2,772,533
200 Special Education	643,608	643,608	643,608	643,608	643,608
220 Special Education Support	4,750	4,750	4,750	4,750	23,750
300 Support Services - Students	125,613	125,613	125,613	125,613	125,613
350 Support Services - Instruction	558,843	558,843	558,843	558,843	558,843
400 School Administration	288,407	288,407	288,407	288,407	288,407
450 School Administration Support	219,933	219,933	219,933	219,933	219,933
510 District Administration	252,158	252,158	252,158	252,158	252,158
550 District Administration Support	289,783	289,783	289,783	289,783	289,783
600 Operation/Maintenance of Plant	861,262	861,262	861,262	861,262	861,262
700 Student Activities	-	-	-	-	-
780 Community Services					
900 Other Financing Uses	235,000	235,000	235,000	235,000	255,000
Total Expenditures	6,251,890	6,251,890	6,251,890	6,251,890	6,290,890
Ending Fund Balance	323,559	562,359	242,473	737,776	698,776
Change in Fund Balance	(494,249)	(255,449)	(575,335)	(9,105)	(48,105)
<i>Meets 10% FB Limitation Requirement</i>	<i>Yes</i>	<i>Yes</i>	<i>Yes</i>	<i>Yes</i>	<i>Yes</i>

City cuts appropriations by approximately \$468k from prior year.

State had been considering a 5% cut to the BSA. Rolled over prior year student numbers.

Estimate using flat state funding. Rolled over prior year student numbers.

Adopted budget, using conservative revenue estimates from the state. This is prior to the BSA being established as flat. Rolled over prior year student numbers.

Audit process underway, and estimated beginning balance was corrected.

City proposes \$1.5M in appropriations as well as \$104k for in-kind.

OASIS count is up from previous year, BSA remained flat at \$5930.

FY18 Budget Revision Requests (1/10/2018)