



Finance Oversight and Review Committee Meeting Liaison Report
Respectfully submitted by Bob Spatz

This report was created and submitted by board members who serve as liaisons to board committees, administrative committees or community organizations. It is a brief summary of the committee or organization's most recent meeting. It does not serve as or represent official minutes of that meeting.

Name of the committee/organization: FORC (Finance Oversight and Review Committee)

Date of the meeting: August 15, 2016

Names of the District 97 board liaisons: Graham Brisben and Bob Spatz

Names of the District 97 administrative representatives (if applicable): Carol Kelley and Alicia Evans

Brief summary/key outcomes of the meeting:

- Review of May 2016 Financial Documents
- Review of Draft Policy 4:42
- Discussion about next steps related to review of assumptions and projections used in referendum sizing

Next steps:

- Completed Audit
- Updated 5-year projections and 10-year extrapolations
- High/Low estimates for revenue and expenditure projections

Questions/feedback for the District 97 Board: None

Date of the next meetings: 10/25/2016

Supplemental documentation (e.g., agenda, reports, etc.) from the meeting (attached):

- Agenda
- Draft of Policy 4:42 to be submitted to the Policy Work Team

Report submitted by (include name and date): Bob Spatz on 8/16/2016