

Pana Community School District #8

Pana Educational Foundation Committee Minutes

Date: July 18, 2012

Time: 7:04 AM

Location: Pana Unit 8 School District Office

Call To Order By: Rebecca Carter-Beeson, President

Roll Call: Members present were Rebecca Carter-Beeson, Jim Downs, Jay Dunseth, Dennis Ishmael and Al Stupek. (Al entered meeting at 7:07 AM)

Members Absent: Dr. Bill Beyers & Rhonda Weideman

Superintendent Present: Yes

Visitors: None

Approval of Minutes: Ishmael made a motion to approve the minutes from the PEF June 27, 2012 meeting seconded by Dunseth. All yes.

Treasurer's Report: Jim Downs reported that the PEF regular checking account balance as of June 30, 2012 was \$29,044.77 and that we collected \$9.24 in interest on this account. Ishmael made a motion to approve and seconded by Dunseth. All Yes. Attached to these notes is a report that breaks down the various sub accounts that make up the above mentioned \$29,044.77 balance.

Items Discussed:

Committee Reports:

- 1) **Scholarship** – Dr. Lett presented a thank you letter from this year's PEF Scholarship recipient, Holly Billiter.
- 2) **Courtyard** – Nothing to report for now.
- 3) **Mini-Grants** – Dr. Lett presented a report prepared by the school district's treasurer, Marge Dukeman, listing the total mini-grant funding. (See attached sheet) Jim Downs made the comment that we need to make sure we are aware that a considerable amount of funds of the \$29,044.77 that we show in our checking account is earmarked for special projects. We actually have \$17,250.79 available to fund PEF sponsored programs and expenses. Dr. Lett stated that the School District would be reimbursing the PEF \$2,000 to partially offset the larger than usual expenditure of mini-grant funding from this past year. Dennis will speak at the August 16, 2012 teaching meeting

about this coming year's mini-grant requests. Becky will backup if need be. PNP continues to publish pictures of our mini-grant recipients.

- 4) **Publicity – Dr.** Lett reported that Jessie Miller helped get our Business Partners Letter out for this year. We also have a goal to publish a newsletter by January 1, 2013.

itouches: It is the District's intention this year to purchase 10 iTouches for the high school with these funds. Cost per itouch is \$200. Dr. Lett explained that this purchase was a way of keeping pace with increasing popularity of hand held technology. It was also decided that the PEF would auction off 2 itouches this year in the same manner we did the iPad last year. Ishmael made the motion to purchase 2 itouches and Dunseth seconded the motion. All Yes.

Labor Day Parade: We will once again give out pencils this year at the parade. Dr. Lett will talk to Deb Zueck at Jefferson School to get students to walk in the parade promoting the PEF.

New Business:

Al is to talk with David Budds about his intentions on splitting of the life insurance policy donation he made between the Pana Soccer League and the PEF. The Soccer League would like their money now. It may be more beneficial for the PEF to pay the Soccer League their portion now and then hang onto the life insurance policy and allow it to increase in value.

Next PEF Board meeting is set for Wednesday, August 22, 2012 at 7:00 AM at the Pana CUSD #8 office.

Motion to adjourn was made by Dunseth seconded by Ishmael. All yes.

Meeting adjourned at 8:00AM.