



Overview of Results of FY2023 Financial Operations

November 16, 2023

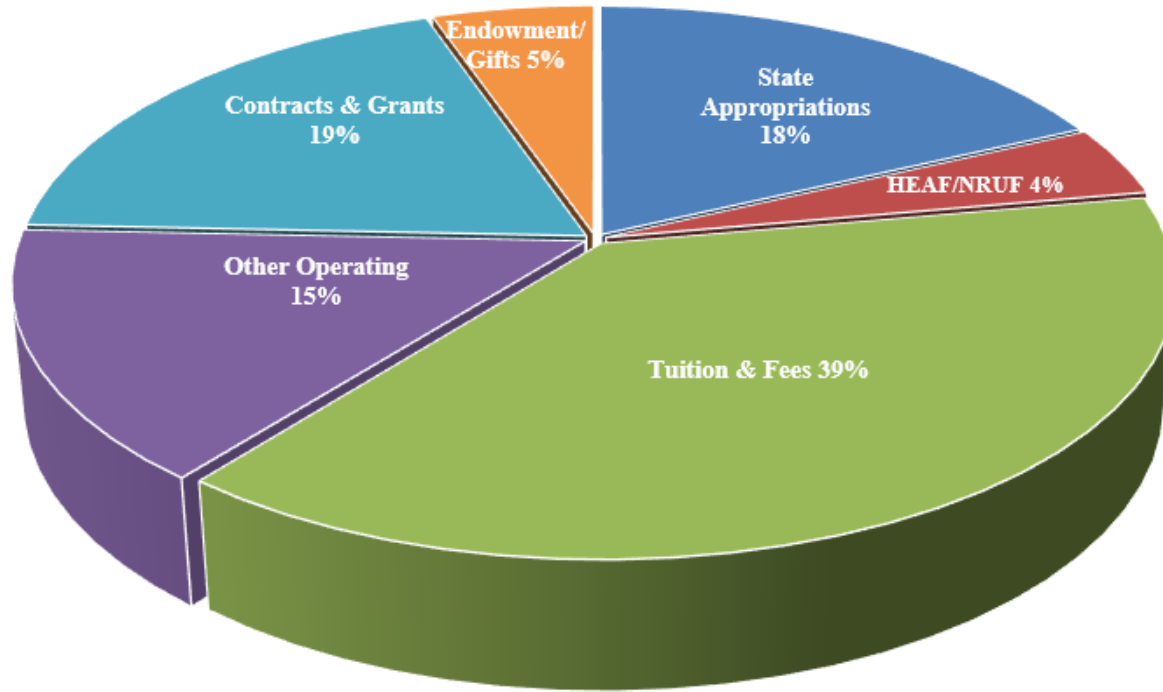
To view an electronic version of UHS's Annual Financial Reports, visit

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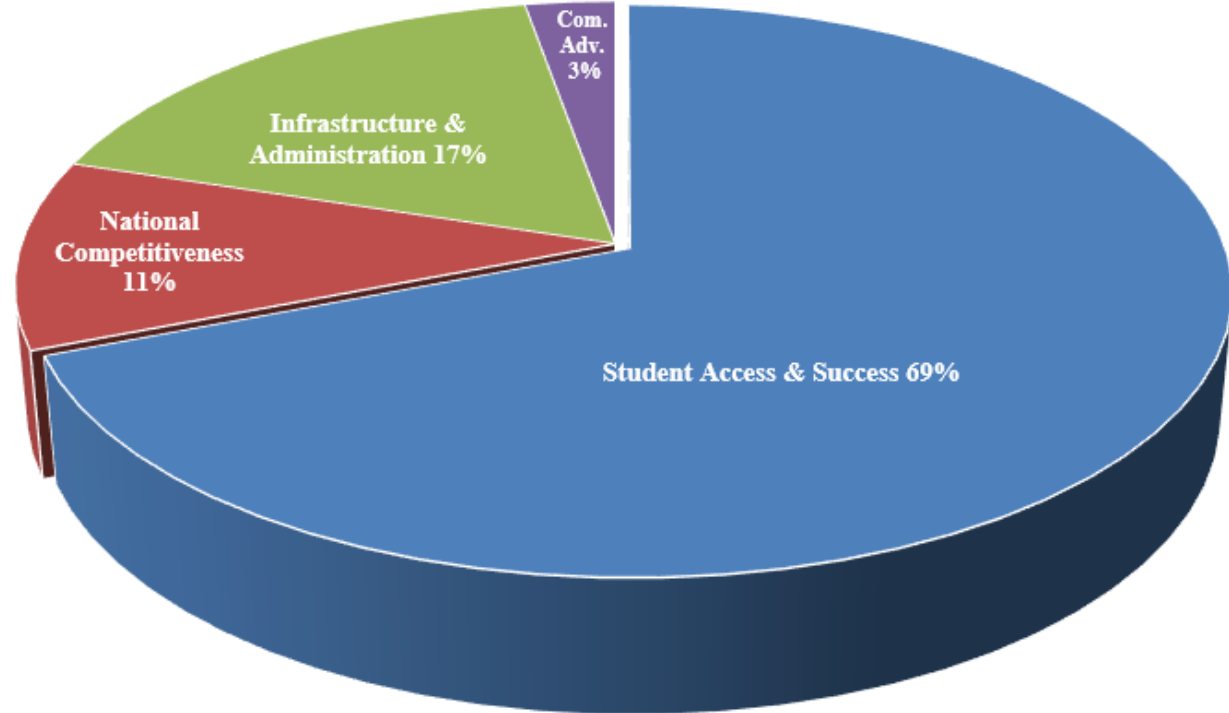
UH System Consolidated Landscape *Actual Revenues vs. Actual Expenditures*

Major Sources of Revenue



*Actual Total Revenue \$2,006.9M
(Total Budget \$1,867.5)*

Expenditures by University Priorities



*Actual Total Expenses \$1,850.3M
(Total Budget \$1,867.5)
Expenses exclude construction spending*



Analysis of Major Sources of Revenue

Revenues	Actuals (in millions)						Budget
	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2023
State Appropriations	323.9	326.8	390.9	330.1	371.1	361.5	361.5
HEAF / NRUF	84.4	84.6	85.0	83.0	82.3	83.7	82.6
Tuition & Fees	684.6	710.8	745.9	776.1	787.0	773.1	764.2
Other Operating	219.1	273.0	253.8	200.6	247.6	300.4	282.4
Contracts & Grants	267.9	302.5	382.6	467.6	501.1	381.4	305.2
Endowment / Gifts	99.1	103.8	99.4	94.4	107.3	106.8	71.6
Total	\$ 1,679.0	\$ 1,801.5	\$ 1,957.6	\$ 1,951.8	\$ 2,096.4	\$ 2,006.9	\$ 1,867.5



Analysis of Expenditures by University Priorities

University Priorities	Actuals (in millions)						Budget
	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2023
Student Access & Success	1,082.1	1,146.4	1,198.8	1,298.8	1,361.7	1,278.2	1,286.1
National Competitiveness	193.0	210.5	198.6	204.5	212.6	199.0	192.9
Infrastructure & Administration	298.4	298.0	276.1	279.1	294.7	321.3	342.4
Community Advancement	46.8	46.9	46.0	39.3	44.4	51.8	46.1
Total	\$ 1,620.3	\$ 1,701.8	\$ 1,719.5	\$ 1,821.7	\$ 1,913.4	\$ 1,850.3	\$ 1,867.5



Analysis of Asset Balances *(in millions)*

	Prior Years					AFR Year
	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual
Assets						
Cash, Appropriations, & Investments	\$ 1,922.0	\$ 1,760.9	\$ 2,107.4	\$ 2,367.6	\$ 2,806.2	\$ 2,906.4
Consisting of:						
Cash & appropriation balances	251.7	275.5	307.8	271.6	268.2	232.5
Investments (includes Endowment)	1,670.3	1,485.4	1,799.6	2,095.9	2,538.0	2,673.9
Capital Assets, net of depreciation	\$ 1,718.1	\$ 1,955.0	\$ 2,072.9	\$ 2,123.3	\$ 2,199.6	\$ 2,183.9
Consisting of:						
Land	142.2	146.0	145.2	145.1	153.1	153.8
Construction in progress	301.3	326.4	348.3	201.9	213.0	119.6
Buildings, facilities, infrastructure	1,145.7	1,352.7	1,450.4	1,654.8	1,710.1	1,790.1
Equipment, art, software, books	129.0	129.9	129.0	121.6	123.4	120.4
Other Assets	\$ 1,768.8	\$ 2,355.4	\$ 2,490.2	\$ 2,568.8	\$ 2,633.0	\$ 2,583.1
Consisting of:						
Receivables (student, loans, & gifts)	310.7	335.0	352.8	410.8	431.5	472.6
Prepaid expenses	50.4	56.6	55.7	53.2	46.0	48.9
Assets held by other UHS components	1,323.1	1,172.7	1,417.0	1,597.2	1,792.5	1,814.8
Inventories, deferred charges	(0.2)	0.4	(2.2)	0.5	(0.0)	(0.3)
Def resources (TRS pensions/OPEB)	84.8	790.7	667.0	507.1	363.1	247.0
Total Assets	\$ 5,408.9	\$ 6,071.2	\$ 6,670.5	\$ 7,059.7	\$ 7,638.8	\$ 7,673.3



Analysis of Liability Balances and Equity Balances

	Prior Years					AFR Year
	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual
Liabilities						
Payables & Accrued Liabilities	\$ 161.6	\$ 132.7	\$ 148.1	\$ 148.0	\$ 141.0	\$ 155.1
Consisting of:						
Accounts payable & accruals	43.6	44.0	46.1	45.2	36.4	37.0
Payroll payable	117.9	88.7	102.0	102.8	104.6	118.1
Bonds & Long Term Obligations	\$ 1,541.7	\$ 1,478.3	\$ 1,713.9	\$ 1,615.5	\$ 2,007.0	\$ 1,918.3
Other Liabilities	\$ 1,993.5	\$ 2,758.8	\$ 3,017.8	\$ 3,197.3	\$ 3,344.2	\$ 3,389.4
Consisting of:						
Deferred revenue	282.5	292.1	288.7	312.6	308.4	311.7
Deposits held for others	26.4	22.8	14.0	23.1	27.8	36.9
Assets held for UHS components	1,323.1	1,172.7	1,417.0	1,597.2	1,792.5	1,814.8
Other commitments & defer chg	19.2	23.2	23.6	22.4	22.2	19.2
Pension/OPEB liabilities (TRS)	342.2	1,248.0	1,274.4	1,241.9	1,193.4	1,206.8
Total Liabilities	\$ 3,696.8	\$ 4,369.8	\$ 4,879.8	\$ 4,960.8	\$ 5,492.1	\$ 5,462.8
Total Equity Balance	\$ 1,712.1	\$ 1,701.5	\$ 1,790.7	\$ 2,098.9	\$ 2,146.7	\$ 2,210.5



Thank You!



Major Sources of Revenues by UH Universities

FY 2023 Actual Major Sources of Revenue *(in millions)*

UH Universities	State Appropriations	HEAF / NRUF	Tuition & Fees	Other Operating	Contracts & Grants	Endowment / Gifts	Total
University of Houston	233.1	61.7	562.3	235.7	276.3	93.8	1,462.9
UH - Clear Lake	39.6	7.7	73.7	8.0	31.6	2.1	162.7
UH - Downtown	33.6	10.8	106.1	6.7	60.6	3.4	221.2
UH - Victoria	19.4	3.5	31.0	3.9	12.7	2.0	72.5
UH - System Administration	35.8	0.0	0.0	46.1	0.2	5.5	87.6
UH System Total	\$ 361.5	\$ 83.7	\$ 773.1	\$ 300.4	\$ 381.4	\$ 106.8	\$ 2,006.9



University Priority Expenditures by UH Universities

FY 2023 University Priority Expenditures *(in millions)*

UH Universities	Student Access & Success	National Competitiveness	Infrastructure & Administration	Community Advancement	Total
University of Houston	912.7	193.5	164.3	48.0	1,318.5
UH - Clear Lake	125.5	2.6	33.5	0.2	161.8
UH - Downtown	176.9	2.1	42.9	2.8	224.7
UH - Victoria	62.2	0.8	10.2	0.8	74.0
UH - System Administration	0.9	0.0	70.4	0.0	71.3
UH System Total	\$ 1,278.2	\$ 199.0	\$ 321.3	\$ 51.8	\$ 1,850.3



UH Universities Consolidated Landscape of Assets, Liabilities and Equity Balances

	University of Houston	UH Clear Lake	UH Downtown	UH Victoria	UH System Admin	UH System 2023 Total
Assets						
Cash, Appropriations, & Investmen	810.6	55.6	49.1	8.9	1,982.2	\$ 2,906.4
Capital Assets, net of depreciation	1,588.7	169.7	230.1	131.4	64.0	2,183.9
Other Assets	2,058.0	154.6	209.1	93.0	68.4	2,583.1
Total Assets	\$ 4,457.2	\$ 379.9	\$ 488.3	\$ 233.3	\$ 2,114.6	\$ 7,673.3
Liabilities						
Payables & Accrued Liabilities	(100.2)	(18.1)	(18.0)	(5.9)	(12.9)	\$ (155.1)
Bonds & Long Term Obligations	(1,304.3)	(167.6)	(165.1)	(150.2)	(131.1)	(1,918.3)
Other Liabilities	(1,169.3)	(154.8)	(205.5)	(72.8)	(1,787.0)	(3,389.4)
Total Liabilities	\$ (2,573.8)	\$ (340.5)	\$ (388.6)	\$ (228.9)	\$ (1,931.0)	\$ (5,462.8)
Total Equity Balance	\$ (1,883.5)	\$ (39.4)	\$ (99.6)	\$ (4.4)	\$ (183.6)	\$ (2,210.5)