



PRELIMINARY
BUDGET
FY 2021-22



RED WING PUBLIC SCHOOLS

Budget Overview

Preliminary Budget Summary 2021-22



<i>General Fund - 01</i>	July 1, 2021	Revenues	Expenditures	June 30, 2022 Proj. Balance	Net Increase or Decrease
Unassigned - 422	4,064,221 <i>12.59%</i>	31,413,436	32,149,553	3,328,104 <i>9.08%</i>	(736,117)
Restricted					
Staff Development - 403	90,249	366,833	366,833	90,249	-
Operating Capital - 424	175,060	899,393	899,393	175,060	-
Area Learning Center - 434	-	554,218	554,218	-	-
Learning & Development - 428	-	556,176	556,176	-	-
Gifted & Talented - 438	-	36,309	36,309	-	-
Basic Skills - 441	-	701,287	701,287	-	-
Medical Assistance - 472	-	150,000	150,000	-	-
Long Term Facilities Maintenance	299,895	1,085,470	1,085,470	299,895	-
Safe Schools - 449	62,461	105,613	105,613	62,461	-
Subtotal Restricted	627,665	4,455,299	4,455,299	627,665	-
Assigned Funds					
Assigned - Student Activities	234,291	67,840	59,140	242,991	8,700
Subtotal Assigned - 462	234,291	67,840	59,140	242,991	8,700
Total General Fund	4,926,177	35,936,575	36,663,992	4,198,760	(727,417)
Food Service Fund - 02					
Restricted - 464	322,342	1,810,125	1,811,411	321,056	(1,286)
Total Food Service	322,342	1,810,125	1,811,411	321,056	(1,286)
Community Services - 04					
Subtotal Nonspendable - 460	-	-	-	-	-
Restricted - 464	112,378	514,287	587,170	39,495	(72,883)
Restricted / Reserved					
Community Ed - 431	393,273	1,025,572	975,582	443,263	49,990
ECFE - 432	21,833	168,594	203,432	(13,005)	(34,838)
Adult Basic Ed - 447	25,938	210,367	210,367	25,938	-
School Readiness - 444	(22,125)	190,480	190,480	(22,125)	-
Restricted/Reserved - Subtotal	418,919	1,595,013	1,579,861	434,071	15,152
Total Community Education	531,297	2,109,300	2,167,031	473,566	(57,731)
Construction - 06					
Restricted - 464	-	22,050	22,050	-	-
Total Construction Fund	-	22,050	22,050	-	-
Debt Service - 07					
Restricted - 464	441,872	1,651,970	1,653,363	440,479	(1,393)
Total Debt Service Fund	441,872	1,651,970	1,653,363	440,479	(1,393)
Custodial Fund - 18	49,889	351,466	351,466	49,889	-
Clinic - 22	(31,792)	407,718	407,718	(31,792)	-
Tech Repair Plan - 23	-	25,000	25,000	-	-
OPEB Irrevocable Trust - 45	10,040,846	1,500,000	1,053,999	10,486,847	446,001
OPEB Debt Service - 47	477,097	-	-	477,097	-
Total All Funds:	16,757,728	43,814,204	44,156,030	16,415,902	(341,826)

RED WING PUBLIC SCHOOLS, ISD #256
GENERAL FUND REVENUE (Funds 1, 8, 21 and 50)
2021-22 PRELIMINARY BUDGET

GENERAL FUND REVENUE (Funds 1, 8, 21, and 50)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Tax Levy	\$ 9,093,464	\$ 9,484,612	\$ 8,909,199	\$ (575,413)
County Apportionment	98,433	98,433	98,433	-
Miscellaneous County Tax Revenue	19,249	20,000	20,000	-
Tuition and Reimbursements from MN ISD's	83,852	30,000	30,000	-
Fees from Patrons	108,231	120,266	120,266	-
Admissions	41,077	25,001	25,001	-
Medical Assistance Reimbursement	137,834	150,000	150,000	-
Interest Earnings	100,801	50,000	50,000	-
Rent	69,460	68,686	68,686	-
Gifts and Bequests	178,636	244,400	137,127	(107,273)
Miscellaneous Revenue	585,738	598,407	644,691	46,284
Endowment	122,698	114,989	114,112	(877)
General Education Aid	20,948,538	20,307,038	19,702,220	(604,818)
Literacy Aid	130,793	130,793	133,414	2,621
Shared Time	43,979	9,721	2,961	(6,760)
Abatement Aid	2,100	589	589	-
Disparity Reduction Aid	10,721	15,573	15,573	-
Homestead/Ag Market Value Credit	11,474	11,504	11,504	-
Indian Education	68,020	74,058	74,774	716
State Aids and Grants	96,353	10,744	12,035	1,291
Special Education	3,963,294	4,178,493	4,597,674	419,181
Miscellaneous Revenue from MDE	201,897	50,000	50,000	-
Federal Aids and Grants	909,266	1,802,028	947,133	(854,895)
Sale of Real Property	126,812	-	-	-
Sale of Materials	33,446	17,400	17,400	-
Sale of Equipment	2,547	3,783	3,783	-
Judgments for District	50	-	-	-
Insurance Recovery	95,170	-	-	-
Pension Adjustment	-	-	-	-
TOTAL GENERAL FUND REVENUES	<u>\$37,283,932</u>	<u>\$37,616,518</u>	<u>\$ 35,936,575</u>	<u>\$ (1,679,943)</u>

Comments

Stable enrollment at 2450
0% increase to gen ed aid
Does not include ESSER III
\$297,913 decrease in Compensatory Revenue
\$320,680 decrease in Declining Enrollment Aid

**RED WING PUBLIC SCHOOLS, ISD #256
FOOD SERVICE FUND REVENUE (Fund 2)
2021-22 PRELIMINARY BUDGET**

FOOD SERVICE FUND REVENUE (Fund 2)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Interest Earnings	\$ 1,275	\$ 750	\$ 750	\$ -
Donations	6,290	6,475	1,475	(5,000)
Miscellaneous Revenue	253	-	-	-
State Aids and Grants	30,515	104,500	2,500	(102,000)
Federal Aids and Grants	-	8,123	-	(8,123)
School Lunch Program	349,958	-	-	-
Commodity Rebates	-	-	-	-
Commodity Distribution	101,277	101,000	118,000	17,000
Special Milk Program	3,499	-	-	-
School Breakfast Program	107,722	-	-	-
Summer Food	779,124	1,454,326	1,560,000	105,674
Child and Adult Care Food Program	27,126	-	-	-
Sales to Pupils	476,604	12,800	113,700	100,900
Sales to Adults	23,729	10,750	10,200	(550)
Special Function Food Sales	6,444	7,000	3,500	(3,500)
TOTAL FOOD SERVICE FUND REVENUES	<u>\$ 1,913,816</u>	<u>\$ 1,705,724</u>	<u>\$ 1,810,125</u>	<u>\$ 104,401</u>

Comments

Food Service will operate under the Seamless Summer Program for the 2021-22 school year with both breakfast and lunch remaining FREE
 Additionally, Food Service will be finding a way to provide food for those students who choose online learning within the Red Wing Community
 P-EBT will continue through the summer and through all of next school year
 Ala Carte will be offered only at the High School, with minimal ala carte at the K-6 sites (ie milk)

**RED WING PUBLIC SCHOOLS, ISD #256
COMMUNITY SERVICE FUND REVENUE (Fund 4)
2021-22 PRELIMINARY BUDGET**

COMMUNITY SERVICE FUND REVENUE (Fund 4)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Tax Levy	\$ 590,197	\$ 544,736	\$ 555,604	\$ 10,868
Tuition from Patrons	797,110	705,603	781,997	76,394
Fees from Patrons	10,882	8,600	7,400	(1,200)
Interest Earnings	8,106	2,800	-	(2,800)
Rent	76,675	51,700	74,000	22,300
Gifts and Bequests	116,463	276,804	41,000	(235,804)
Miscellaneous Revenue	205,769	169,977	252,433	82,456
Abatement Aid	213	60	60	-
Disparity Reduction Aid	1,643	2,602	2,602	-
Homestead/Ag Market Value Credit	1,758	1,922	1,922	-
State Aids and Grants	287,081	326,041	321,962	(4,079)
Non-Public Aid	12,207	12,558	12,558	-
Federal Aids and Grants	135,698	66,614	57,762	(8,852)
Insurance Recovery	250,938	-	-	-
Permanent Fund Transfer	-	-	-	-
TOTAL COMMUNITY SERVICE FUND REVENUES	<u>\$ 2,494,741</u>	<u>\$ 2,170,017</u>	<u>\$ 2,109,300</u>	<u>\$ (60,717)</u>

Comments

DEED Grant ending 6/30/21

Increase in Community Rec / Pool cost sharing from City of Red Wing

**RED WING PUBLIC SCHOOLS, ISD #256
 BUILDING CONSTRUCTION FUND REVENUE (Fund 6)
 2021-22 PRELIMINARY BUDGET**

BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Interest Earnings	\$ 1,599	\$ 500	\$ 50	\$ (450)
Grants	-	-	-	-
Miscellaneous Revenue	22,000	22,000	22,000	-
Sale of Bonds	-	-	-	-
TOTAL BUILDING CONSTRUCTION FUND REVENUES	\$ 23,599	\$ 22,500	\$ 22,050	\$ (450)

Comments

**RED WING PUBLIC SCHOOLS, ISD #256
DEBT SERVICE FUND REVENUE (Funds 7, 47)
2021-22 PRELIMINARY BUDGET**

DEBT SERVICE FUND REVENUE (Funds 7, 47)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Tax Levy	\$ 3,690,669	\$ 1,664,137	\$ 1,575,791	\$ (88,346)
Interest Earnings	36,417	4,000	4,000	-
Disparity Reduction Aid	18,054	12,242	12,242	-
Homestead/Ag Market Value Credit	19,322	9,043	9,043	-
Other State Credits	93,736	50,894	50,894	-
Sale of Bonds	-	-	-	-
TOTAL DEBT SERVICE FUND REVENUES	<u>\$ 3,858,197</u>	<u>\$ 1,740,316</u>	<u>\$ 1,651,970</u>	<u>\$ (88,346)</u>

Comments

RED WING PUBLIC SCHOOLS, ISD #256
 CUSTODIAL FUND REVENUE (Fund 18)
 2021-22 PRELIMINARY BUDGET

CUSTODIAL FUND REVENUE (Fund 18)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Fees from Patrons	\$ 129,547	\$ 85,641	\$ 78,966	\$ (6,675)
Donations	247,500	247,500	247,500	-
Scholarships	25,264	25,000	25,000	-
TOTAL FIDUCIARY FUND REVENUES	\$ 402,311	\$ 358,141	\$ 351,466	\$ (6,675)

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND REVENUE (Fund 22)
2021-22 PRELIMINARY BUDGET

CLINIC INTERNAL SERVICE FUND REVENUE (Fund 22)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Miscellaneous Revenue	\$ 372,328	\$ 392,397	\$ 407,718	\$ 15,321
TOTAL INTERNAL SERVICE FUND REVENUES	<u>\$ 372,328</u>	<u>\$ 392,397</u>	<u>\$ 407,718</u>	<u>\$ 15,321</u>

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND REVENUE (Fund 23)
2021-22 PRELIMINARY BUDGET

TECH REPAIR PLAN INTERNAL SERVICE FUND REVENUE (Fund 23)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Fees from Patrons	\$ -	\$ -	\$ 25,000	\$ 25,000
TOTAL INTERNAL SERVICE FUND REVENUES	\$ -	\$ -	\$ 25,000	\$ 25,000

**RED WING PUBLIC SCHOOLS, ISD #256
OPEB TRUST FUND REVENUE (Fund 45)
2021-22 PRELIMINARY BUDGET**

OPEB TRUST FUND REVENUE (Fund 45)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Interest Earnings	\$ 488,497	\$ 1,500,000	\$ 1,500,000	\$ -
Contributions	-	-	-	-
TOTAL OPEB TRUST FUND REVENUES	<u>\$ 488,497</u>	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ -</u>

Comments

**RED WING PUBLIC SCHOOLS, ISD #256
TOTAL REVENUES
2021-22 PRELIMINARY BUDGET**

<u>Fund Name</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Revised Budget</u>	<u>2021-22 Preliminary Budget</u>	<u>2021-22 Budgeted Difference</u>
<u>Total Operating Funds Revenue:</u>				
General Fund (Funds 1, 8, and 21)	\$ 37,283,932	\$ 37,616,518	\$ 35,936,575	\$ (1,679,943)
Food Service Fund (Fund 2)	1,913,816	1,705,724	1,810,125	104,401
Community Service Fund (Fund 4)	2,494,741	2,170,017	2,109,300	(60,717)
Total Operating Funds Revenue	<u>\$ 41,692,489</u>	<u>\$ 41,492,259</u>	<u>\$ 39,856,000</u>	<u>\$ (1,636,259)</u>
<u>Total Non-Operating Funds Revenue:</u>				
Building Construction Fund (Fund 6)	\$ 23,599	\$ 22,500	\$ 22,050	\$ (450)
Debt Service Fund (Funds 7, 47)	3,858,197	1,740,316	1,651,970	(88,346)
Custodial Fund (Fund 18)	402,311	358,141	351,466	(6,675)
Internal Service Fund (Fund 22)	372,328	392,397	407,718	15,321
Internal Service Fund (Fund 23)	-	-	25,000	25,000
OPEB Trust Fund (Fund 45)	488,497	1,500,000	1,500,000	-
Total Non-Operating Funds Revenue	<u>\$ 5,144,932</u>	<u>\$ 4,013,354</u>	<u>\$ 3,958,204</u>	<u>\$ (55,150)</u>
TOTAL REVENUE	<u><u>\$ 46,837,421</u></u>	<u><u>\$ 45,505,613</u></u>	<u><u>\$ 43,814,204</u></u>	<u><u>\$ (1,691,409)</u></u>

RED WING PUBLIC SCHOOLS, ISD #256
GENERAL FUND EXPENDITURES (Funds 1, 8, 21 and 50)
2021-22 PRELIMINARY BUDGET

GENERAL FUND EXPENDITURES (Funds 1, 8, 21 and 50)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
<u>Administrative and District Support Services</u>				
Salaries	\$ 1,123,197	\$ 1,164,214	\$ 1,153,298	\$ (10,916)
Benefits	406,147	438,083	475,108	37,025
Purchased Services	735,045	732,565	745,643	13,078
Supplies and Materials	32,178	58,862	46,326	(12,536)
Capital Expenditures	-	1,500	1,000	(500)
Other Expenditures	14,748	27,996	25,214	(2,782)
Total Administrative and District Support Services	\$ 2,311,315	\$ 2,423,220	\$ 2,446,589	\$ 23,369
<u>Instructional</u>				
Salaries	\$ 13,518,220	\$ 14,729,877	\$ 13,584,180	\$ (1,145,697)
Benefits	4,419,060	5,011,069	5,127,463	116,394
Purchased Services	2,895,914	3,058,643	3,133,332	74,689
Supplies and Materials	1,021,850	951,097	746,956	(204,141)
Capital Expenditures	314,452	126,542	35,007	(91,535)
Other Expenditures	106,218	88,050	91,752	3,702
Total Instructional	\$ 22,275,712	\$ 23,965,278	\$ 22,718,690	\$ (1,246,588)
<u>Instructional and Pupil Support</u>				
Salaries	\$ 2,090,716	\$ 1,941,394	\$ 1,971,133	\$ 29,739
Benefits	645,174	696,812	734,516	37,704
Purchased Services	2,881,066	3,111,110	3,082,762	(28,348)
Supplies and Materials	215,349	506,870	323,376	(183,494)
Capital Expenditures	386,551	321,637	400,207	78,570
Other Expenditures	8,231	11,822	14,212	2,390
Total Instructional and Pupil Support	\$ 6,227,088	\$ 6,589,645	\$ 6,526,206	\$ (63,439)
<u>Operations, Maintenance, and Fixed</u>				
Salaries	\$ 1,498,943	\$ 1,495,141	\$ 1,554,716	\$ 59,575
Benefits	599,662	599,735	631,757	32,022
Purchased Services	2,000,997	3,028,476	2,342,256	(686,220)
Supplies and Materials	269,664	464,978	351,278	(113,700)
Capital Expenditures	171,003	137,180	90,500	(46,680)
Other Expenditures	797	3,800	2,000	(1,800)
Total Operations, Maintenance, and Fixed	\$ 4,541,067	\$ 5,729,310	\$ 4,972,507	\$ (756,803)
TOTAL GENERAL FUND EXPENDITURES	\$ 35,355,182	\$ 38,707,453	\$ 36,663,992	\$ (2,043,461)

Comments

\$2.2 million in reductions due to declining enrollment, discontinuing COVID expenses from 2020-21

**RED WING PUBLIC SCHOOLS, ISD #256
FOOD SERVICE FUND EXPENDITURES (Fund 2)
2021-22 PRELIMINARY BUDGET**

FOOD SERVICE FUND EXPENDITURES (Fund 2)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Salaries	\$ 604,835	\$ 554,496	\$ 591,771	\$ 37,275
Benefits	239,913	228,677	242,715	14,038
Purchased Services	55,218	48,400	3,800	(44,600)
Supplies and Materials	811,004	728,538	822,975	94,437
Capital Expenditures	22,984	70,229	147,500	77,271
Other Expenditures	2,799	3,200	2,650	(550)
TOTAL FOOD SERVICE EXPENDITURES	<u>\$ 1,736,755</u>	<u>\$ 1,633,540</u>	<u>\$ 1,811,411</u>	<u>\$ 177,871</u>

Comments

Food Service will operate under the Seamless Summer Program for the 2021-22 school year
Capital purchases include dish machines, convection ovens, and an impinger

**RED WING PUBLIC SCHOOLS, ISD #256
COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)
2021-22 PRELIMINARY BUDGET**

COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Salaries	\$ 1,328,823	\$ 1,246,524	\$ 1,317,056	\$ 70,532
Benefits	388,126	362,240	364,477	2,237
Purchased Services	648,875	367,253	337,206	(30,047)
Supplies and Materials	182,796	161,789	131,359	(30,430)
Capital Expenditures	188	100	8,300	8,200
Other Expenditures	4,713	3,333	8,633	5,300
TOTAL COMMUNITY SERVICE EXPENDITURES	<u>\$ 2,553,521</u>	<u>\$ 2,141,239</u>	<u>\$ 2,167,031</u>	<u>\$ 25,792</u>

Comments

RED WING PUBLIC SCHOOLS, ISD #256
 BUILDING CONSTRUCTION FUND EXPENDITURES (Fund 6)
 2021-22 PRELIMINARY BUDGET

BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	30,400	10,000	-	(10,000)
Supplies and Materials	-	-	-	-
Capital Expenditures	117,858	134,603	22,050	(112,553)
Other Expenditures	-	-	-	-
TOTAL BUILDING CONSTRUCTION EXPENDITURES	<u>\$ 148,258</u>	<u>\$ 144,603</u>	<u>\$ 22,050</u>	<u>\$ (122,553)</u>

Comments

Final spend down of the 2016 Building Bond Projects

RED WING PUBLIC SCHOOLS, ISD #256
DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)
2021-22 PRELIMINARY BUDGET

DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Bond Principal	\$ 2,965,000	\$ 1,050,000	\$ 1,080,000	\$ 30,000
Bond Interest	680,888	599,613	569,713	(29,900)
Other Debt Service Expenditures	2,600	3,650	3,650	-
Bond Refunding	-	-	-	-
TOTAL DEBT SERVICE EXPENDITURES	<u>\$ 3,648,488</u>	<u>\$ 1,653,263</u>	<u>\$ 1,653,363</u>	<u>\$ 100</u>

RED WING PUBLIC SCHOOLS, ISD #256
 CUSTODIAL FUND EXPENSE (Fund 18)
 2021-22 PRELIMINARY BUDGET

CUSTODIAL FUND EXPENSE (Fund 18)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Salaries	\$ 209,465	\$ 207,908	\$ 207,919	\$ 11
Benefits	82,709	79,163	72,052	(7,111)
Purchased Services	49,465	24,450	24,875	425
Supplies and Materials	23,505	12,000	12,000	-
Capital Expenditures	8,199	9,620	9,620	-
Other Expenditures	26,777	25,000	25,000	-
TOTAL FIDUCIARY FUND EXPENDITURES	<u>\$ 400,121</u>	<u>\$ 358,141</u>	<u>\$ 351,466</u>	<u>\$ (6,675)</u>

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND EXPENSE (Fund 22)
2021-22 PRELIMINARY BUDGET

CLINIC INTERNAL SERVICE FUND EXPENSE (Fund 22)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	306,838	326,346	341,667	15,321
Supplies and Materials	54,051	55,000	55,000	-
Capital Expenditures	9,051	8,551	8,551	-
Other Expenditures	2,390	2,500	2,500	-
TOTAL INTERNAL SERVICE EXPENDITURES	<u>\$ 372,330</u>	<u>\$ 392,397</u>	<u>\$ 407,718</u>	<u>\$ 15,321</u>

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND EXPENSE (Fund 23)
2021-22 PRELIMINARY BUDGET

TECH REPAIR PLAN INTERNAL SERVICE FUND EXPENSE (Fund 22)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	-	-	-	-
Supplies and Materials	-	-	25,000	25,000
Capital Expenditures	-	-	-	-
Other Expenditures	-	-	-	-
TOTAL INTERNAL SERVICE EXPENDITURES	\$ -	\$ -	\$ 25,000	\$ 25,000

RED WING PUBLIC SCHOOLS, ISD #256
 OPEB TRUST FUND EXPENSE (Fund 45)
 2021-22 PRELIMINARY BUDGET

OPEB TRUST FUND EXPENSE (Fund 45)	2019-20 Actual Revenue	2020-21 Revised Budget	2021-22 Preliminary Budget	2021-22 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	889,233	948,299	947,999	(300)
Purchased Services	105,704	106,000	106,000	-
Supplies and Materials	-	-	-	-
Capital Expenditures	-	-	-	-
Other Expenditures	-	-	-	-
TOTAL OPEB TRUST EXPENDITURES	<u>\$ 994,937</u>	<u>\$ 1,054,299</u>	<u>\$ 1,053,999</u>	<u>\$ (300)</u>

Comments

**RED WING PUBLIC SCHOOLS, ISD #256
TOTAL EXPENDITURES
2021-22 PRELIMINARY BUDGET**

<u>Fund Name</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Revised Budget</u>	<u>2021-22 Preliminary Budget</u>	<u>2021-22 Budgeted Difference</u>
<u>Total Operating Funds Expenditures:</u>				
General Fund (Funds 1, 8, and 21)	\$ 35,355,182	\$ 38,707,453	\$ 36,663,992	\$ (2,043,461)
Food Service Fund (Fund 2)	1,736,755	1,633,540	1,811,411	177,871
Community Service Fund (Fund 4)	2,553,521	2,141,239	2,167,031	25,792
Total Operating Funds Expenditures	<u>\$ 39,645,457</u>	<u>\$ 42,482,232</u>	<u>\$ 40,642,434</u>	<u>\$ (1,839,798)</u>
<u>Total Non-Operating Funds Expenditures:</u>				
Building Construction Fund (Fund 6)	\$ 148,258	\$ 144,603	\$ 22,050	\$ (122,553)
Debt Service Fund (Funds 7, 47)	3,648,488	1,653,263	1,653,363	100
Custodial Fund (Fund 18)	400,121	358,141	351,466	(6,675)
Internal Service Fund (Fund 22)	372,330	392,397	407,718	15,321
Internal Service Fund (Fund 23)	-	-	25,000	25,000
OPEB Trust Fund (Fund 45)	994,937	1,054,299	1,053,999	(300)
Total Non-Operating Funds Expenditures	<u>\$ 5,564,133</u>	<u>\$ 3,602,703</u>	<u>\$ 3,513,596</u>	<u>\$ (89,107)</u>
TOTAL EXPENDITURES	<u><u>\$ 45,209,591</u></u>	<u><u>\$ 46,084,935</u></u>	<u><u>\$ 44,156,030</u></u>	<u><u>\$ (1,928,905)</u></u>

**RED WING PUBLIC SCHOOLS, ISD #256
REVENUES vs. EXPENDITURES ANALYSIS
2021-22 PRELIMINARY BUDGET**

<u>Category</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Revised Budget</u>	<u>2021-22 Preliminary Budget</u>	<u>2021-22 Budgeted Difference</u>
<u>Includes General Fund, Food Service Fund, and Community Service Fund:</u>				
Total Operating Revenues	\$ 41,692,489	\$ 41,492,259	\$ 39,856,000	\$ (1,636,259)
Total Operating Expenditures	39,645,457	42,482,232	40,642,434	(1,839,798)
Total Revenues less Expenditures	<u>\$ 2,047,032</u>	<u>\$ (989,973)</u>	<u>\$ (786,434)</u>	<u>\$ 203,539</u>

The above chart shows the difference between revenues and expenditures for the operating funds, which includes the general fund, food service fund, and community service fund.

<u>Includes General Fund Only:</u>				
Total Revenues	\$ 37,283,932	\$ 37,616,518	\$ 35,936,575	\$ (1,679,943)
Total Expenditures	35,355,182	38,707,453	36,663,992	(2,043,461)
Total Revenues less Expenditures	<u>\$ 1,928,750</u>	<u>\$ (1,090,935)</u>	<u>\$ (727,417)</u>	<u>\$ 363,518</u>

The above chart shows the difference between revenues and expenditures for the general fund only.

RED WING PUBLIC SCHOOLS, ISD #256
FUND BALANCE ANALYSIS
2021-22 PRELIMINARY BUDGET

JUNE 30, 2021 PROJECTED ENDING FUND BALANCES

Fund	6/30/2020 Balance	2020-21 Revenues	2020-21 Expenditures	6/30/2021 Balance
General - Unassigned	3,975,452	32,817,951	33,221,844	3,571,559
General - Restricted/Reserved	1,548,998	4,798,567	5,485,609	861,956
Food Service	250,158	1,705,724	1,633,540	322,342
Community Service	502,519	2,170,017	2,141,239	531,297
Building Construction	122,103	22,500	144,603	-
Debt Service	831,916	1,740,316	1,653,263	918,969
Custodial Fund	49,888	358,141	358,141	49,888
Internal Service/Clinic	(31,792)	392,397	392,397	(31,792)
Internal Service/Tech Repair	-	-	-	-
OPEB Trust	9,595,145	1,500,000	1,054,299	10,040,846
Total	16,844,387	45,505,613	46,084,935	16,265,065

JUNE 30, 2022 PROJECTED ENDING FUND BALANCES (Based on the Preliminary Budget)

Fund	6/30/2021 Balance	2021-22 Revenues	2021-22 Expenditures	6/30/2022 Balance
General - Unassigned	3,571,559	31,413,436	32,149,553	2,835,442
General - Restricted/Reserved	861,956	4,523,139	4,514,439	870,656
Food Service	322,342	1,810,125	1,811,411	321,056
Community Service	531,297	2,109,300	2,167,031	473,566
Building Construction	-	22,050	22,050	-
Debt Service	918,969	1,651,970	1,653,363	917,576
Custodial Fund	49,888	351,466	351,466	49,888
Internal Service/Clinic	(31,792)	407,718	407,718	(31,792)
Internal Service/Tech Repair	-	25,000	25,000	-
OPEB Trust	10,040,846	1,500,000	1,053,999	10,486,847
Total	16,265,065	43,814,204	44,156,030	15,923,239

JUNE 30, 2022 FUND BALANCE COMPARISON PROJECTION

Fund	6/30/2021 Balance	6/30/2022 Balance	Difference
General - Unreserved	3,571,559	2,835,442	(736,117)
General - Restricted/Reserved	861,956	870,656	8,700
Food Service	322,342	321,056	(1,286)
Community Service	531,297	473,566	(57,731)
Building Construction	-	-	-
Debt Service	918,969	917,576	(1,393)
Fiduciary Fund	49,888	49,888	-
Internal Service/Clinic	(31,792)	(31,792)	-
Internal Service/Tech Repair	-	-	-
OPEB Trust	10,040,846	10,486,847	446,001
Total	16,265,065	15,923,239	(341,826)

2021-22 REVENUE/EXPENDITURE COMPARISON

Fund	Revenues			Expenditures		
	6/30/2021 Revised Budget	6/30/2022 Prelim Budget	Difference	6/30/2021 Revised Budget	6/30/2022 Prelim Budget	Difference
General - Unassigned	32,817,951	31,413,436	(1,404,515)	33,221,844	32,149,553	(1,072,291)
General - Restricted/Reserved	4,798,567	4,523,139	(275,428)	5,485,609	4,514,439	(971,170)
Food Service	1,705,724	1,810,125	104,401	1,633,540	1,811,411	177,871
Community Service	2,170,017	2,109,300	(60,717)	2,141,239	2,167,031	25,792
Building Construction	22,500	22,050	(450)	144,603	22,050	(122,553)
Debt Service	1,740,316	1,651,970	(88,346)	1,653,263	1,653,363	100
Fiduciary Fund	358,141	351,466	(6,675)	358,141	351,466	(6,675)
Internal Service/Clinic	392,397	407,718	15,321	392,397	407,718	15,321
Internal Service/Tech Repair	-	25,000	25,000	-	25,000	25,000
OPEB Trust	1,500,000	1,500,000	-	1,054,299	1,053,999	(300)
Total	45,505,613	43,814,204	(1,691,409)	46,084,935	44,156,030	(1,928,905)

Enrollment History - END-OF-YEAR ADM DATA

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
EC	38.1	37.5	42.6	49.9	49.7	46.0	35.0	41.0
VPK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	197.3	180.3	190.0	221.4	179.9	202.0	169.2	180.0
1	202.5	201.1	179.2	191.0	226.3	186.7	191.8	169.3
2	205.4	208.3	208.0	187.7	196.6	222.1	177.1	191.8
3	226.1	203.2	204.2	202.5	190.1	194.3	207.9	177.1
4	208.1	230.9	201.5	202.9	195.5	194.2	192.0	207.9
5	217.3	218.4	231.3	201.9	205.9	192.4	175.7	192.0
6	199.5	225.5	208.6	235.2	207.0	204.3	186.4	175.7
7	207.5	199.0	214.3	206.3	235.0	197.4	189.2	186.4
8	207.2	210.1	194.0	212.6	212.2	234.7	203.0	189.2
9	217.9	210.4	209.2	201.4	216.9	208.3	225.3	203.0
10	186.5	217.5	213.9	205.9	194.4	213.6	205.4	225.3
11	202.7	184.0	212.4	200.1	202.9	193.1	206.9	205.4
12	194.2	206.0	194.2	220.8	210.0	218.0	180.0	206.9
K-12	2672.2	2694.5	2660.7	2689.7	2672.7	2661.2	2509.9	2509.9
Pre K-12	2710.3	2732.1	2703.3	2739.7	2722.4	2707.2	2544.9	2550.9
% Change K-12		0.84%	-1.26%	1.09%	-0.63%	-0.43%	-5.68%	0.00%

