

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	4,700,806.29	1,709,218.36	2,189,640.46	4,220,384.19
FOOD SERVICE FUND	150,599.31	31,857.95	4,753.03	177,704.23
COMMUNITY ED	121,412.82	32,303.03	29,462.81	124,253.04
BUILDING CONSTRUCTION	1,530,471.81	687.34	11,561.78	1,519,597.37
DEBT REDEMPTION	184,355.71	494,925.84	-	679,281.55
TRUST	87,169.19	-	-	87,169.19
TOTALS	6,774,815.13	2,268,992.52	2,235,418.08	6,808,389.57

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	236,197.62	(182,076.60)	-	-	54,121.02
First State Bank of Red Wing #x4	5,146,215.71	-	-	-	5,146,215.71
Dental Account - First State Bank of Red Wing	86,580.44	(1,941.22)	-	-	84,639.22
Petty Cash - Revolving Fund	3,767.10	(11.20)	-	-	3,755.90
TD Ameritrade #x57	853,019.31	-	-	-	853,019.31
TD Ameritrade #x22	666,638.41	-	-	-	666,638.41
TREASURER'S BALANCE					6,808,389.57

7/10/2017

JUNE 2017 BANK RECONCILIATION

	Beg. Balance 5/31/2017	Receipts	Disbursements	Journal Entry	End. Balance 6/30/2017
First State Bank of Red Wing #x10	621,549.21	442,140.29	827,491.88		236,197.62
First State Bank of Red Wing #x4	4,698,507.53	447,708.18	0.00		5,146,215.71
Dental Account - First State Bank of Red Wing	85,756.89	5,548.63	4,725.08		86,580.44
Petty Cash - Revolving Fund	3,755.75	53.90	42.55		3,767.10
TD Ameritrade #x57	856,152.94	813.57	3,947.20		853,019.31
TD Ameritrade #x22	671,575.42	96.14	5,033.15		666,638.41
Subtotal	6,937,297.74	896,360.71	841,239.86		6,992,418.59
Transfers between A/Cs		(8,757.98)	(8,757.98)		0.00
<i>May</i> Outstanding Checks Dental	(3,250.53)		(3,250.53)		0.00
<i>May</i> Outstanding Checks Revolving	0.00		0.00		0.00
<i>May</i> Outstanding Checks	(160,010.44)		(160,010.44)		0.00
<i>June</i> Outstanding Checks Dental			1,941.22		(1,941.22)
<i>June</i> Outstanding Checks Revolving			11.20		(11.20)
<i>June</i> Outstanding Checks			182,076.60		(182,076.60)
Net Payroll Imported	0.00	(7,483.63)	(300,343.42)	(292,859.79)	0.00
<u>Adjustments</u>					
<i>May</i> Outstanding Deposits	777.80	(777.80)			0.00
<i>May</i> 5/5 Bank of Montreal Payment Cleared \$403.58; SMART = \$403.02	0.56		0.56		0.00
<i>June</i> Dental Account	0.00	(5,548.63)	(3,415.77)	2,132.86	0.00
<i>June</i> Revolving Fund Interest	0.00	(0.15)		0.15	0.00
<i>June</i> Revolving Fund Transactions	0.00	(53.75)	(53.75)		0.00
<i>June</i> TD Ameritrade Transactions Netted Against Deposit	0.00	(135.20)	(135.20)		0.00
<i>June</i> TD Ameritrade Transaction Netted Against Deposit	0.00	(87.17)	(87.17)		0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	6,774,815.13	873,516.40	549,215.18	(290,726.78)	6,808,389.57
Per SMART Reports	6,774,815.13	873,516.40	549,215.18	(290,726.78)	6,808,389.57
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

Medford Public Schools #763

JUNE 2017 BANK RECONCILIATION

	<u>Transfers To</u>	<u>Transfers From</u>
First State Bank of Red Wing #x10	4,945.98	
	3,812.00	
First State Bank of Red Wing #x4		
TD Ameritrade #x57		3,812.00
TD Ameritrade #x22		4,945.98
Dental Account - First State Bank of Red Wing		
Total Transfers	<hr/> 8,757.98	8,757.98

7/10/2017