

Zionsville Community Schools

Board of School Trustees Meeting “Item for Consideration”

New Business Item 6d • Date: January 12, 2026

Annual Review of Contracted Services Insurance Renewal

Category:

<input type="checkbox"/> Human Resources, Personnel/Staffing	<input type="checkbox"/> Curriculum, Instruction, Assessment	
<input checked="" type="checkbox"/> Finance, Budgeting, Accounting	<input type="checkbox"/> Student Services	<input type="checkbox"/> Board Policy
<input checked="" type="checkbox"/> Facilities, Transportation, Nutrition	<input type="checkbox"/> Community Relations	<input type="checkbox"/> Other

Type of Board of Trustees Consideration Sought:

Action	<input checked="" type="checkbox"/>
Discussion	<input type="checkbox"/>
Report	<input type="checkbox"/>

Facts of this Matter:

In January 2025, the Board of Trustees authorized the Leadership Team to secure property/casualty/liability insurance with Liberty Mutual through our account executives at EPIC Insurance. In the months since, district leaders have taken part in several on-site interviews, supplied documentation and reference materials, and hosted site tours on our campuses as Liberty and others evaluated their risk in carrying our account and prepared for the annual renewal presented here. As a result of these meetings, and as advised by our local broker partners, the Leadership Team recommends continuing our relationship with EPIC insurance as local agent and Liberty Mutual as our property/casualty/liability insurance carrier.

Quotes for crime, foreign liability, and cyber/crime coverage have also been obtained, and we concur with the recommendation from EPIC to move our crime coverage to Chubb, with whom we recommend continuing our current foreign liability coverage as well, and to renew our cyber/crime coverage with the current carrier Amtrust.

Objective POSITIVES related to this item or approach:

The current Liberty Mutual policy is set to expire on February 8, 2026 as is the current crime policy with Travelers. Foreign liability with Chubb expires on February 16, 2026, as does the cyber/crime policy with Amtrust. Your consideration now allows the Leadership Team to proceed with ample time to facilitate the continuation of coverage and communicate any operational changes.

Objective Negatives related to this item or approach:

Cost. Overall costs of coverage have increased as indicated in the Financial Implications below.

Financial Implications:

The total annual cost of the recommended proposal from Liberty Mutual and other providers is \$939,511. The present policies set to expire carried an annualized premium of \$880,509. While this is an increase of roughly 7%; it is far less than the roughly 18% increase from 2024 to the 2025 renewal and the 22% increase from 2023 to 2024. While undesirable, this higher premium cost is not unexpected, and is included in the 2026 Budget.

This total includes the cost of the recommended crime coverage from Chubb at \$5,598 (a *decrease* of \$4,747 from current Travelers policy), foreign liability coverage also from Chubb at \$5,059 (the same price as the last three renewal cycles), and cyber/crime coverage with Amtrust (slight increase from \$13,633 to \$13,786).

Opinion/Recommendation:

The continuation of property/casualty/liability, crime, foreign liability, and cyber/crime insurance is critical to the operations of ZCS and for the mitigation of risk throughout our school district. It is recommended that the Board approve the continuation of insurance coverage from Liberty Mutual, Chubb, and Amtrust through our account executives at EPIC. It is further recommended that the Leadership Team be authorized to execute all documents necessary to complete these transactions.

Suggested Wording for a Motion, if any:

I authorize the Leadership Team to secure property/casualty/liability coverage through Liberty Mutual, crime and foreign liability coverage through Chubb, and cyber/crime coverage through Amtrust as presented.