

Lease Proposal

March 20, 2026

Lessee

Bagley Independent School District

Lessor

Vantage Financial, LLC
14525 MN-7 Suite 245
Minnetonka, MN 55345

Equipment Description	Total Estimated Equipment Cost	Term	Annual Payment
Apple iPads – JAMF – Desktops – Monitors – Chromebooks – Panels – Chrome OS – Mounts - Cases	\$288,423.36	48	See Below

****Sign Lease and Order Equipment at any time, and the first annual payment on the lease will not be due until August 1, 2026****

8/1/2026: \$130,000.00

8/1/2027: \$61,210.00

8/1/2028: \$61,210.00

8/1/2029: \$61,210.00

Flex Lease:

Lessee may add, substitute, or delete equipment at any time during the lease term.

Anticipated Delivery

During the installation period, rent will be charged only on the Equipment accepted by Lessee. Once all of the Equipment is installed and accepted, the lease schedule will commence.

Fees

Lessor will not charge any documentation, administration, or legal fees.

End of Lease Options

At the end of the lease term, Lessee may purchase equipment for \$1.

Contingencies

This proposal and the Lease Agreement are subject to final credit, equipment, and pricing approval by Lessor and is subject to change. This proposal is not intended to address all the legal matters relating to the lease. The lease documentation will represent the final legal agreement and will include non-appropriation language.

Proposal Expiration:

3/31/2026

We appreciate your consideration of Vantage Financial and look forward to partnering with you. Please do not hesitate to reach out to me directly with any questions regarding this proposal.

Sincerely,

Chris Bogie

Managing Director

Vantage Financial