Collin County Community College District Board of Trustees

1. Finance and Audit Committee June 16, 2026

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Annual Review of Investment Policy CAK (Local)

DISCUSSION: The Public Funds Investment Act, Government Code 2256.005(e), requires the following:

(e) The governing body of an investing entity shall review its investment policy and investment strategies not less than annually. The governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

The College's investment advisory firm, Meeder Investment Management, Inc., has conducted its annual review and recommends the following changes:

- Revision to the sellers of investments section of the policy to remove verbiage no longer required by the PFIA.
- Revision of the authorized financial dealers and institutions section to remove verbiage no longer required by the PFIA. Inserted language to align with PFIA requirement that only pools and investment advisors are required to review the policy of the District. Changed maximum maturity days to 365 to align with current PFIA limits.
- Revision of the safekeeping section to delete verbiage for readability.
- Revision of the training section to update with the current PFIA requirements.
- Revision of the investment strategy section to delete comment as the max weighted average maturity of the portfolio is already stated in the max maturity section above.