

STEPHENVILLE I.S.D.  
Board Report 2018-2019 - General Operating  
Balance Sheet  
June 30, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	1,701,825.24	2,876,120.51
112- INVESTMENTS	17,025,401.28	14,995,886.86
122- TAXES RECEIVABLE-DELINQUENT	516,307.00	525,338.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-171,776.00	-163,296.00
124- DUE FROM GOV'T	0.00	171,619.26
126- DUE FROM OTHER FUNDS	237,476.79	489.14
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	336,500.00	327,500.00
---- Asset	19,645,734.31	18,733,657.77
211- PAYABLES	19,166.87	15,887.56
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	1,665.99	5,649.02
216- ACCRUED PAYROLL	1,103,550.08	2,397,350.88
217- DUE TO OTHER FUNDS	1,794.05	1,794.05
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	49,916.71	89,253.74
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	344,531.00	362,042.00
---- Liability	1,520,624.70	2,871,977.25
344- RESERVE FOR ENCUMBRANCES	-1,276,765.05	-1,235,147.80
354- COMMITED FUND CAPITAL/DEBT	5,189,275.00	3,789,275.00
354- COMMITED FUND DEBT	0.00	1,400,000.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- UNDESIGNATED FUND BALANCE	12,335,834.61	10,072,405.52
431- RESERVE FOR ENCUMBRANCES	1,276,765.05	1,235,147.80
---- Equity	18,125,109.61	15,861,680.52
Grand Asset Totals	19,645,734.31	18,733,657.77
Grand Liability Totals	1,520,624.70	2,871,977.25
Grand Equity Totals	18,125,109.61	15,861,680.52

**STEPHENVILLE I.S.D.**  
**Board Report 2018-2019 - General Fund**  
**Revenue/Expenditure Summary**  
**For period ending June 30, 2019**

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2018-2019	2018-2019	2017-2018	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,036,494.00	29,285,077.21	30,134,850.99	91.41	91.56
Grand Expense Totals	31,656,188.00	24,557,044.48	26,484,692.09	77.57	86.62
Grand Totals	380,306.00	4,728,032.73	3,650,158.90		

Object	2018-2019	2018-2019	2017-2018	2017-18	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	19,733,915.00	19,319,789.03	20,129,710.43	97.90	98.83
58-- STATE REVENUES	11,297,329.00	9,103,447.90	9,742,136.21	80.58	80.85
59-- FEDERAL PROGRAM REVENUE	505,000.00	361,788.23	262,996.37	71.64	53.24
79-- TRANSFER IN	500,250.00	500,052.05	7.98	99.96	0.00
---- Revenue	32,036,494.00	29,285,077.21	30,134,850.99	91.41	91.56
61-- PERSONNEL COST	22,966,248.00	18,962,292.89	19,813,522.61	82.57	88.14
62-- CONTRACTED SERVICES	4,678,048.00	3,092,166.90	2,898,322.71	66.10	67.21
63-- SUPPLIES	2,612,112.00	1,400,239.36	1,413,508.50	53.61	54.47
64-- MISCELLANEOUS	983,401.00	752,218.70	734,688.56	76.49	79.11
66-- CAPITAL ASSETS	416,379.00	350,126.63	143,649.71	84.09	55.42
---- Expense	31,656,188.00	24,557,044.48	25,003,692.09	77.57	86.62

**BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS**

Object	2018-2019	2018-2019	2018-2019	2018-2019
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	19,733,915.00	19,319,789.03	0.00	414,125.97
58-- STATE REVENUES	11,297,329.00	9,103,447.90	0.00	2,193,881.10
59-- FEDERAL PROGRAM REVENUE	505,000.00	361,788.23	0.00	143,211.77
79-- TRANSFER IN	500,250.00	500,052.05	0.00	197.95
---- Revenue	32,036,494.00	29,285,077.21	0.00	2,751,416.79
61-- PERSONNEL COST	22,966,248.00	18,962,292.89	103.82	4,003,851.29
62-- CONTRACTED SERVICES	4,678,048.00	3,092,166.90	534,299.17	1,051,581.93
63-- SUPPLIES	2,612,112.00	1,400,239.36	649,767.70	562,104.94
64-- MISCELLANEOUS	983,401.00	752,218.70	24,334.18	206,848.12
66-- CAPITAL ASSETS	416,379.00	350,126.63	65,819.49	432.88
---- Expense	31,656,188.00	24,557,044.48	1,274,324.36	5,824,819.16

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

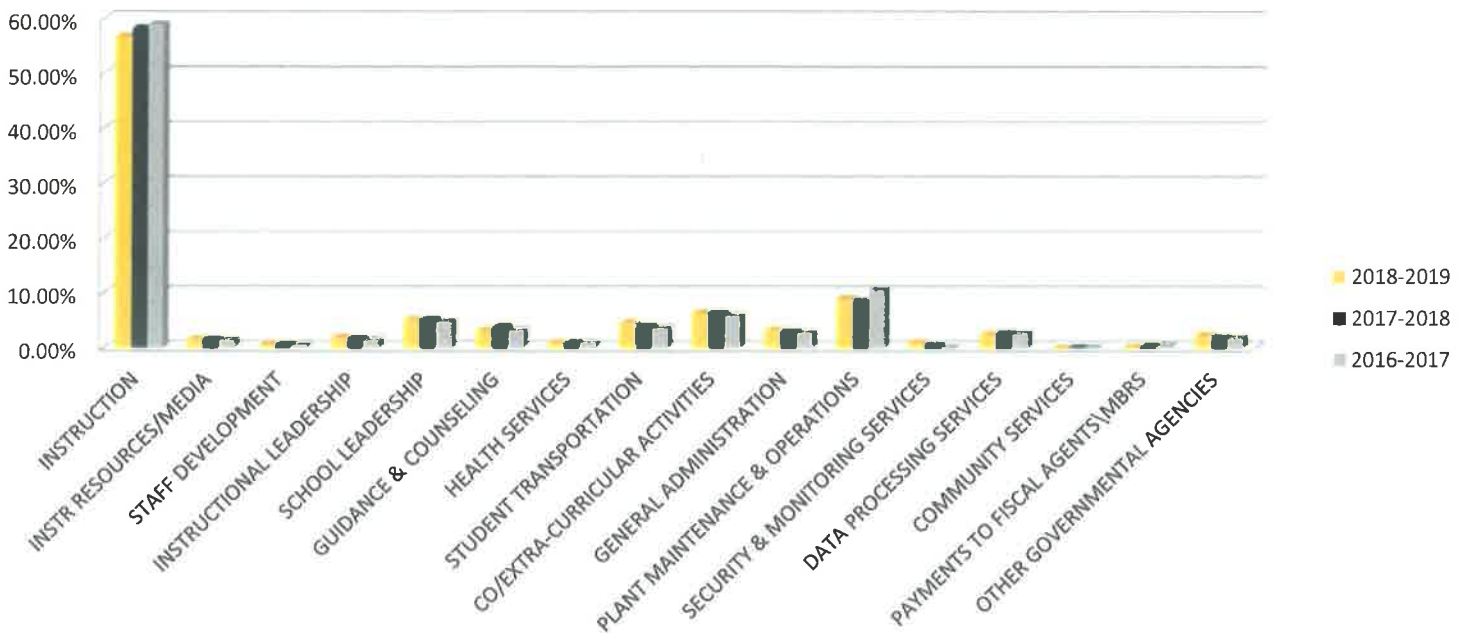
Revenue	29,285,077.21
Expenditures	<u>25,831,368.84</u>
Current Increase in Fund	3,453,708.37

## STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of June 30, 2018-2019, 2017-2018, 2016-2017

FUNCTION	2018-2019 FYTD Activity	2018-2019 FYTD %	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %
11 INSTRUCTION	\$ 13,914,051.46	56.66%	\$ 14,558,392.58	58.22%	\$ 15,413,350.63	58.86%
12 INSTR RESOURCES/MEDIA	\$ 413,582.90	1.68%	\$ 424,728.68	1.70%	\$ 422,979.15	1.62%
13 STAFF DEVELOPMENT	\$ 151,393.30	0.62%	\$ 154,342.67	0.62%	\$ 140,856.00	0.54%
21 INSTRUCTIONAL LEADERSHIP	\$ 482,028.58	1.96%	\$ 443,418.44	1.77%	\$ 401,368.79	1.53%
23 SCHOOL LEADERSHIP	\$ 1,272,164.94	5.18%	\$ 1,334,374.28	5.34%	\$ 1,302,296.47	4.97%
31 GUIDANCE & COUNSELING	\$ 794,063.04	3.23%	\$ 994,491.58	3.98%	\$ 854,779.99	3.26%
33 HEALTH SERVICES	\$ 245,693.17	1.00%	\$ 252,676.67	1.01%	\$ 270,328.64	1.03%
34 STUDENT TRANSPORTATION	\$ 1,153,453.30	4.70%	\$ 1,009,788.60	4.04%	\$ 981,930.40	3.75%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,587,815.58	6.47%	\$ 1,562,376.32	6.25%	\$ 1,552,675.15	5.93%
41 GENERAL ADMINISTRATION	\$ 798,247.30	3.25%	\$ 770,250.97	3.08%	\$ 754,206.68	2.88%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,224,863.92	9.06%	\$ 2,121,437.89	8.48%	\$ 2,787,360.96	10.65%
52 SECURITY & MONITORING SERVICES	\$ 262,977.90	1.07%	\$ 82,600.58	0.33%	\$ 9,077.50	0.03%
53 DATA PROCESSING SERVICES	\$ 616,475.36	2.51%	\$ 693,293.30	2.77%	\$ 703,319.42	2.69%
61 COMMUNITY SERVICES	\$ 953.97	0.00%	\$ 499.94	0.00%	\$ 970.85	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 54,800.00	0.22%	\$ 77,000.00	0.31%	\$ 77,000.00	0.29%
99 OTHER GOVERNMENTAL AGENCIES	\$ 584,479.76	2.38%	\$ 524,019.76	2.10%	\$ 512,163.36	1.96%
<b>TOTALS</b>	<b>\$ 24,557,044.48</b>	<b>100.00%</b>	<b>\$ 25,003,692.26</b>	<b>100.00%</b>	<b>\$ 26,184,663.99</b>	<b>100.00%</b>

Three Year Trend of Expenditures by Function Current Month to Date for June 30, 2019



**STEPHENVILLE I.S.D.**

**Board Reports 2018-2019 - Debt Services Fund**

Balance Sheet

June 30, 2019

<u>Object</u>	<u>2018-2019 Balance</u>	<u>2017-2018 Balance</u>
111- CASH	68,159.67	144,854.89
112- INVESTMENTS	2,721,833.67	382,681.17
122- RECEIVABLES	42,355.00	44,096.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-18,814.00	-16,884.00
124- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	0.00
<u>181- RESTRICTED INVESTMENTS</u>	<u>0.00</u>	<u>0.00</u>
---- Asset	<u>2,813,534.34</u>	<u>554,748.06</u>
211- PAYABLES	0.00	14,947.00
<u>260- DEFERRED REVENUE</u>	<u>23,541.00</u>	<u>27,212.00</u>
---- Liability	<u>23,541.00</u>	<u>42,159.00</u>
344- RESERVE FOR ENCUMBRANCES	0.00	0.00
348- RESERVE FOR LONG-TERM DEBT	468,874.71	4,906.09
352- COMMITTED FB FOR EARLY DEBT PAYMENT	381,000.00	381,000.00
360- UNDESIGNATED FUND BALANCE	1,940,118.63	126,682.97
<u>431- RESERVE FOR ENCUMBRANCES</u>	<u>0.00</u>	<u>0.00</u>
---- Equity	<u>2,789,993.34</u>	<u>512,589.06</u>
Grand Asset Totals	2,813,534.34	554,748.06
Grand Liability Totals	23,541.00	42,159.00
Grand Equity Totals	2,789,993.34	512,589.06

**STEPHENVILLE I.S.D.**  
**Board Report 2018-2019 - Debt Service**  
**Revenue/Expenditure Summary**  
**For the period ended June 30, 2019**

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2018-2019	2018-2019	2017-2018	2018-19	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	5,229,476.00	5,141,351.56	2,323,744.05	98.31	84.44
Grand Expense Totals	4,952,108.00	2,820,232.93	2,197,061.08	56.95	81.94
Grand Totals	277,368.00	2,321,118.63	126,682.97		

Object	2018-2019	2018-2019	2017-2018	2018-19	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	4,935,566.00	4,959,031.63	1,092,221.88	100.39	101.08
574- OTHER LOCAL REVENUES	14,300.00	40,893.50	4,286.01	285.97	122.46
578- OTHER STATE REVENUES	41,610.00	27,523.00	15,162.00	66.15	50.69
579- FEDERAL REIMBURSEMENT	238,000.00	112,554.14	112,074.16	47.29	47.09
791- TRANSFERS IN	0.00	1,349.29	1,100,000.00	0.00	78.57
---- Revenue	5,229,476.00	5,141,351.56	2,323,744.05	98.31	84.44
651- DEBT PRINCIPAL PAYMENTS	1,800,000.00	1,330,000.00	1,670,000.00	73.89	100.00
652- DEBT INTEREST PAYMENTS	3,144,608.00	1,488,732.93	517,618.75	47.34	51.67
659- OTHER DEBT SERVICES EXPEND	7,500.00	1,500.00	9,442.33	20.00	99.39
---- Expense	4,952,108.00	2,820,232.93	2,197,061.08	56.95	81.94

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUND6**

Object	2018-2019	2018-2019	2018-2019	2018-19
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	4,935,566.00	4,959,031.63	0.00	-23,465.63
57-- INTEREST REVENUES	14,300.00	40,893.50	0.00	-26,593.50
58-- OTHER STATE REVENUES	41,610.00	27,523.00	0.00	14,087.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	112,554.14	0.00	125,445.86
791- TRANSFERS IN	0.00	1,349.29	0.00	-1,349.29
---- Revenue	5,229,476.00	5,141,351.56	0.00	88,124.44
651- DEBT PRINCIPAL	1,800,000.00	1,330,000.00	0.00	470,000.00
652- DEBT INTEREST	3,144,608.00	1,488,732.93	0.00	1,655,875.07
659- MISCELLANEOUS	7,500.00	1,500.00	0.00	6,000.00
---- Expense	4,952,108.00	2,820,232.93	0.00	2,131,875.07

**CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND**

Revenue	5,141,351.56
Expenditures	2,820,232.93
Current Increase/Decrease in Fund	-2,321,118.63

STEPHENVILLE I.S.D.  
Board Reports 2018-2019 - Child Nutrition  
Balance Sheet  
June 30, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	366,025.59	513,894.98
124- DUE FROM GOVERNMENT	12,390.90	15,377.34
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	237.50	157.50
---- Asset	378,653.99	529,429.82
211- PAYABLES	0.00	2,147.60
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	34,227.98	69,423.24
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	34,227.98	71,570.84
344- RESERVE FOR ENCUMBRANCES	-36,925.22	-14,543.50
345- RESERVED FOR CHILD NUTRITION	289,965.04	427,962.83
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	54,460.97	29,896.15
431- RESERVE FOR ENCUMBRANCES	36,925.22	14,543.50
---- Equity	344,426.01	457,858.98
Grand Asset Totals	378,653.99	529,429.82
Grand Liability Totals	34,227.98	71,570.84
Grand Equity Totals	344,426.01	457,858.98

**STEPHENVILLE I.S.D**

**Board Report 2018-2019 - Child Nutrition**

**Revenue/Expenditure Summary**

For period ending June 30, 2019

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	1,408,921.00	1,349,950.80	1,273,253.96	95.81	91.95
Grand Expense Totals	1,575,351.00	1,303,638.66	1,249,540.85	82.75	80.74
Grand Totals	-166,430.00	46,312.14	23,713.11		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
57-- LOCAL REVENUES	403,821.00	382,291.17	365,219.19	94.79	90.44
58-- STATE REVENUES	8,200.00	7,442.79	8,227.02	90.77	103.48
59-- FEDERAL PROGRAM REVENUE	996,900.00	959,716.84	899,807.75	96.27	92.48
---- Revenue	1,408,921.00	1,349,950.80	1,273,253.96	95.81	91.95
61-- PERSONNEL COST	636,101.00	526,976.02	534,389.56	82.84	88.89
62-- CONTRACTED SERVICES	21,500.00	10,896.09	10,841.60	50.68	38.51
63-- SUPPLIES	910,750.00	764,041.55	703,594.69	83.89	77.25
64-- MISCELLANEOUS	7,000.00	1,725.00	715.00	24.64	9.53
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,575,351.00	1,303,638.66	1,249,540.85	82.75	80.74

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-2019 Available Funds
57-- LOCAL REVENUES	403,821.00	383,423.42	0.00	20,397.58
58-- STATE REVENUES	8,200.00	14,959.37	0.00	-6,759.37
59-- FEDERAL PROGRAM REVENUE	996,900.00	959,716.84	0.00	37,183.16
---- Revenue	1,408,921.00	1,358,099.63	0.00	50,821.37
61-- PERSONNEL COST	636,101.00	526,976.02	0.00	109,124.98
62-- CONTRACTED SERVICES	21,500.00	10,896.09	1,950.00	8,653.91
63-- SUPPLIES	910,750.00	764,041.55	43,012.56	103,695.89
64-- MISCELLANEOUS	7,000.00	1,725.00	0.00	5,275.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,575,351.00	1,303,638.66	44,962.56	226,749.78

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

Revenue	1,358,099.63
Expenditures	<u>1,348,601.22</u>
Current Increase in Fund	9,498.41

STEPHENVILLE I.S.D.

Board Reports 2018-2019 - Capital Projects & Bonds Proceeds

Balance Sheet

June 30, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	237,487.17	0.00
124- INVESTMENTS	57,274,536.69	0.00
124- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	57,512,023.86	0.00
211- PAYABLES	0.00	0.00
221- RETAINAGE	70,769.24	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	70,769.24	0.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- FUND BALANCE	57,441,254.62	0.00
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	57,441,254.62	0.00
Grand Asset Totals	57,512,023.86	0.00
Grand Liability Totals	70,769.24	0.00
Grand Equity Totals	57,441,254.62	0.00



**STEPHENVILLE I.S.D.**

**Board Report 2018-2019 - Capital Projects & Bond Proceeds**

**Revenue/Expenditure Summary**

For the period ended June 30, 2019

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2018-2019	2018-2019	2017-2018	2018-19	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	62,182,295.00	61,928,281.40	0.00	99.59	0.00
Grand Expense Totals	61,797,755.00	4,487,026.78	0.00	7.26	0.00
Grand Totals	384,540.00	57,441,254.62	0.00		

Object	2018-2019	2018-2019	2017-2018	2018-19	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	0.00	0.00	0.00	0.00	0.00
574- OTHER LOCAL REVENUES	1,192,181.00	938,167.53	0.00	78.69	0.00
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	100.00	0.00
---- Revenue	62,182,295.00	61,621,431.10	0.00	99.59	0.00

659- MISCELLANEOUS-BOND ISSUE	190,114.00	190,113.87	0.00	100.00	0.00
659- MISCELLANEOUS-MANAGEMENT FEE	72,000.00	57,694.57	0.00	80.13	0.00
662- CAPITAL ASSETS-HIGH SCHOOL	56,519,975.00	2,073,112.35	0.00	3.67	0.00
662- CAPITAL ASSETS--SOFTBALL	2,045,641.00	1,551,652.94	0.00	75.85	0.00
662- CAPITAL ASSETS--GILBERT	2,470,000.00	114,401.00	0.00	4.63	0.00
89- TRANSFERS OUT	500,025.00	500,052.05	0.00	100.01	0.00
---- Expense	61,797,755.00	4,487,026.78	0.00	7.26	0.00

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUND6**

Object	2018-2019	2018-2019	2018-2019	2018-19
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,192,181.00	938,167.53	0.00	254,013.47
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58-- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
791- TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	0.13
---- Revenue	62,182,295.00	61,928,281.40	0.00	254,013.60

659- MISCELLANEOUS	262,114.00	247,808.44	0.00	14,305.56
662- CAPITAL ASSETS	60,309,975.00	3,739,166.29	0.00	57,296,449.71
89- TRANSFERS IN	500,025.00	500,052.05	0.00	-27.05
---- Expense	61,072,114.00	4,487,026.78	0.00	57,310,728.22

**CALCULATION OF NET CURRENTINCREASE/(DECREASE) IN FUND**

Revenue	61,928,281.40
Expenditures	<u>4,487,026.78</u>
Current Increase in Fund	57,441,254.62