



**CALALLEN ISD BOND 2023 FINANCE UPDATE**  
**AS OF: NOVEMBER 11, 2024**

**EXPENSES**

Location	Project	Voter-Approved Bond Budget	Paid To-Date	Encumbered/ Committed	Available Funds	Remaining Bond Funds - Subtotal by Location
CHS	Auditorium Conversion to Classrooms & Offices	\$ 2,569,000				\$ 7,872,829
CHS	Cafeteria Upgrades	\$ 35,000				
CHS	Covered Walkway to AG, CTE, and Dual Credit	\$ 283,000	\$ 2,850	\$ -	\$ 280,150	
CHS	CTE Building Renovation	\$ 1,489,000				
CHS	Fencing & Exterior Lighting	\$ 590,000	\$ 8,767	\$ -	\$ 581,233	
CHS	Furniture	\$ 274,000				
CHS	General Interior Remodel	\$ 1,455,000				
CHS	Plumbing Upgrades	\$ 4,508,000	\$ 2,521,729	\$ 796,825	\$ 1,189,446	
CMS	Access Controls	\$ 321,000	\$ 316,319	\$ 295,682	\$ (291,000)	\$ 3,287,184
CMS	Fencing & Exterior Lighting	\$ 533,000	\$ 29,879	\$ 2,937	\$ 500,184	
CMS	Fire Alarm & Intercom Upgrades	\$ 1,932,000				
CMS	Furniture	\$ 202,000				
CMS	Library Renovation	\$ 944,000				
Magee	Access Controls	\$ 365,000	\$ 105,662	\$ 48,874	\$ 210,464	\$ 357,955
Magee	Fencing & Exterior Lighting	\$ 74,000	\$ 15,923	\$ -	\$ 58,077	
Magee	Fire Lane Upgrade	\$ 139,000	\$ 9,692	\$ 151,700	\$ (22,392)	
Magee	Playground Awning	\$ 64,000	\$ 45,255	\$ 3,510	\$ 15,235	
Magee	Playground Turf	\$ 261,000	\$ 188,784	\$ 4,299	\$ 67,917	
Magee	Track Replacement	\$ 193,000	\$ 17,946	\$ 146,400	\$ 28,654	
West	Fencing Upgrade	\$ 203,000			\$ 203,000	\$ 90,103
West	Pavilion Addition	\$ 966,000	\$ 37,104	\$ 991,361	\$ (62,465)	
West	Playground Turf	\$ 75,000	\$ 123,446	\$ 1,986	\$ (50,432)	
East	General Exterior & Interior Remodel	\$ 1,194,000				\$ 1,707,467
East	Access Controls	\$ 302,000	\$ 298,074	\$ 21,087	\$ (17,161)	
East	Bus Lane Addition	\$ 155,000	\$ 21,302	\$ 275,435	\$ (141,737)	
East	Cafeteria Improvements	\$ 77,000				
East	Fencing & Exterior Lighting	\$ 377,000	\$ 7,893	\$ 5,880	\$ 363,227	
East	Furniture	\$ 89,000				
East	Playground Turf	\$ 392,000	\$ 240,843	\$ 8,020	\$ 143,137	
Wood River	General Exterior & Interior Remodel	\$ 1,184,000				\$ 1,373,325
Wood River	Access Controls	\$ 302,000	\$ 247,812	\$ 87,343	\$ (33,154)	
Wood River	Cafeteria Improvements	\$ 77,000				
Wood River	Fencing & Exterior Lighting	\$ 216,000	\$ 9,705	\$ 3,800	\$ 202,495	
Wood River	Furniture	\$ 41,000				
Wood River	Playground Turf	\$ 147,000	\$ 239,900	\$ 31,214	\$ (124,114)	
Wood River	Track Replacement	\$ 193,000	\$ 12,181	\$ 154,720	\$ 26,099	
Athletics	Field House Renovation	\$ 3,220,000	\$ 169,256	\$ 4,839,331	\$ (1,788,587)	\$ (1,028,131)
Athletics	Girls Locker & Weight Room Renovation in CHS	\$ 200,000	\$ 190,494	\$ 28,192	\$ (18,686)	
Athletics	Tennis Courts with Restrooms & Concessions	\$ 5,482,000	\$ 231,105	\$ 4,471,753	\$ 779,142	
Fine Arts	New Performing Arts Facility	\$ 20,479,000	\$ 592,382	\$ 1,064,830	\$ 18,821,789	\$ 18,821,789
Operations	Transportation Additional Bus Parking	\$ 468,000	\$ 12,646	\$ -	\$ 455,354	\$ 455,354
Def Mnt	Deferred Maintenance	\$ 3,112,000	\$ 1,853,830	\$ 274,588	\$ 983,583	\$ 983,583
General	General Planning Costs	\$ -	\$ 84,647	\$ 59,181	\$ (143,828)	\$ (143,828)
<b>Expense Totals</b>		<b>\$ 55,182,000</b>	<b>\$ 7,635,425</b>	<b>\$ 13,768,946</b>	<b>\$ 22,215,629</b>	

Source	Voter-Approved Bond Budget	Received To-Date	Total Revenues Received
Bond Proceeds & Premiums	\$ 55,182,000	\$ 55,182,000	\$ 55,182,000
Interest Earnings	\$ -	\$ 3,510,832	\$ 3,510,832
Arbitrage Rebate Interest Expense**	\$ -	\$ 775,546	\$ 775,546
<b>Revenue Totals</b>	<b>\$ 55,182,000</b>	<b>\$ 59,468,378</b>	<b>\$ 59,468,378</b>

**GRAND TOTAL - BOND FUNDS REMAINING** **\$ 38,064,007**

*\*The voter approved bond budget of \$55,182,000 does not include the interest earnings that will be realized from investing the bond proceeds. Administration, based on current projections, anticipates there will be ample interest earnings to cover all overages incurred to-date.*

*\*\*School districts are required to rebate to the IRS the excess of investment earnings on bond proceeds if the yield on those earnings is materially higher than the yield on the related tax-exempt bonds that the school district issued. Each year, the District must calculate the amount of its arbitrage rebate liability and record this liability in the fund that received the proceeds of the debt issuance. Refer to <https://www.irs.gov/pub/irs-pdf/p4079.pdf> for additional information.*