



**Dunlap CUSD 323**  
**2025 TAX LEVY PRESENTATION**

**NOVEMBER 19, 2025**

# DEFINITIONS

**Levy** Amount of tax revenue requested

**EAV** Equalized Assessed Valuation  
(1/3 of the fair market value for all taxable property)

**Tax Rate** Amount per \$100 of EAV that is paid in property taxes

**Extension** Amount of taxes received

# **TAX LEVY PROCESS**

**Step 1-Tax Levy Presentation & Estimate of Revenues Needed,  
11/19/2025**

Must be done 20 days before Adoption of Levy

**Step 2-Publication of Truth-In-Taxation**

Required if Levy is more than 105% of prior year extension

Posted to District website 30 days before hearing

Published in newspaper 7-14 days before hearing

**Step 3-Tax Levy Hearing, 12/17/2025**

**Step 4-School Board Approval of Tax Levy, 12/17/2025**

**Step 5-File the Levy with County Clerk**

(by last Tuesday in December)

# **PLANNING PROCESS**

1. Talk with county assessor to get EAV predictions.
2. Develop scenarios for projected district EAV.
3. Determine level of need for the restricted funds with unlimited tax rates.
4. Take information to the Board for discussion.

# 2024 TAX LEVY

FUND	MAX RATE	2024 LEVY	CALC. RATE	2024 EXTENSION	RATE
Education	2.7000	28,900,000	2.744424	\$ 28,432,195	2.70000
Tort/Liability	-	3,050,000	0.289637	3,050,037	0.28964
Special Education	0.0400	430,000	0.040834	421,218	0.04000
O&M	0.4750	5,075,000	0.481936	5,001,960	0.47500
Fire/Safety	0.0500	540,000	0.051280	526,522	0.05000
Transportation	0.2000	2,150,000	0.204170	2,106,088	0.20000
I.M.R.F.	-	0	0.000000	-	0.00000
Social Security	-	0	0.000000	-	0.00000
Working Cash	0.0500	540,000	0.051280	526,522	0.05000
Bonds	-	6,124,478	0.581597	6,124,505	0.58160
Lease	0.0500	540,000	0.051280	526,522	0.05000
T O T A L S		47,349,478	4.496438	46,715,570	4.43624

# 2025 ESTIMATED TAX LEVY

CATEGORY	MAX RATE	7% increase in EAV	9% increase in EAV	Proposed LEVY	+7 CALC. RATE
Education	2.7000	30,422,448	30,991,092	31,000,000	2.700000
Tort/Liability	-	3,200,000	3,200,000	3,200,000	0.284001
Special Education	0.0400	450,703	459,127	460,000	0.040000
O&M	0.4750	5,352,097	5,452,137	5,500,000	0.475000
Fire/Safety	0.0500	563,379	573,909	575,000	0.050000
Transportation	0.2000	2,253,515	2,295,636	2,300,000	0.200000
I.M.R.F.	-	500,000	500,000	500,000	0.044375
Social Security	-	1,050,000	1,050,000	1,050,000	0.093188
Working Cash	0.0500	563,379	573,909	575,000	0.050000
Bonds	-	5,046,700	5,046,700	5,046,700	0.447896
Lease	0.0500	563,379	573,909	575,000	0.050000
T O T A L S	3.5650	49,965,599	50,716,420	50,781,700	4.434460

# DISCLOSURE OF CASH BALANCE

6/30/2025	Cash and Cash Equivalents	Investments
Education	\$5,291,993.68	\$22,013,584.50
Operations and Maintenance	731,440.63	2,695,289.13
Transportation	186,845.97	5,390,578.12
Working Cash	345,998.19	
Debt Services	4,513,645.42	
IMRF/Social Security	1,445,726.29	1,108,777.31
Capital Projects	9,323,548.14	
Tort	(7,098.54)	2,156,279.65
Life Safety	1,173,477.27	
TOTAL	\$23,005,577.05	\$33,364,508.71

\*\$21,273,826 June 20, 2025 tax receipts



# ANNUAL AVERAGE EXPENDITURES TO COMBINED CASH RESERVE BALANCE

	Direct Disbursements/Expenditures			Total Expenditures	Average Annual Expenditures	Cash Reserve Balances
	2022-2023	2023-2024	2024-2025			
Education Fund	38,631,941	41,479,988	44,171,890	124,283,819	41,427,940	27,305,578
Operations & Maintenance Fund	5,094,378	5,146,382	13,625,105	23,865,865	7,955,288	3,426,730
Transportation Fund	2,764,553	3,271,994	5,244,949	11,281,496	3,760,499	5,577,424
	46,490,872	49,898,364	63,041,944	159,431,180	53,143,727	36,309,732
				Must be < 2.5		
	Cash Reserve Balance to Expenditures Ratio:			0.683		



# **COUNTY SCHOOL FACILITIES SALES TAX (CSFST)**

1. Abatement required annually for County not to levy taxes.
2. Portion of monthly taxes deposited to Debt Service Fund to pay bond payments.



**QUESTIONS?**