

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2007 Through March 31, 2008**  
**Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>31-Mar-08 Actual</b>	<b>%</b>	<b>31-Mar-07 Actual</b>
<b><u>Revenues:</u></b>					
Taxes	\$ 1,274,000	\$ 1,274,000	\$ 1,335,683	105%	\$ 1,313,529
Penalties & Interest	13,000	13,000	9,050	70%	7,326
Interest Earnings	15,000	15,000	19,468	130%	15,376
Total Revenues	<u>\$ 1,302,000</u>	<u>\$ 1,302,000</u>	<u>\$ 1,364,201</u>	<u>105%</u>	<u>\$ 1,336,231</u>
<b><u>Expenditures:</u></b>					
Bond Principal	\$ 1,177,536	\$ 1,177,536	\$ 1,170,925	99%	\$ 1,105,925
Bond Interest	114,529	114,529	81,434	71%	114,529
Fees	3,000	3,000	3,526	118%	3,826
Total	<u>\$ 1,295,065</u>	<u>\$ 1,295,065</u>	<u>\$ 1,255,885</u>	<u>97%</u>	<u>\$ 1,224,280</u>
<b>Change in Fund Balance</b>	\$ 6,935	\$ 6,935	\$ 108,315		\$ 111,951
Beg. Fund Bal.	1,399,464	1,399,464	1,399,464		997,298
<b>End. Fund Bal.</b>	<u>\$ 1,406,399</u>	<u>\$ 1,406,399</u>	<u>\$ 1,507,779</u>		<u>\$ 1,109,249</u>