

Sent via E-mail Kelly Bittner, Business/HR Manager

February 21, 2025

Crosslake Community School 4059-07 35808 County Road 66 Crosslake, MN 56442

The Minnesota Department of Education has received your request for FY 2025 building lease aid pursuant to Minnesota Statutes, section 124E.22. Your approved lease cost is:

4059 Crosslake Community Charter

FY 2025 Approved Lease Cost \$ 773,800

The approved lease cost is one formula component of the state lease aid entitlement calculated by Kateri Little according to the formula specified in Minnesota Statutes, section 124E.22. State aid entitlements are calculated initially based on the approved lease cost and estimated pupil units and may be updated throughout the school year. Final aid entitlements are determined in the following school year based upon final MARSS student reporting; UFARS expenditures; and approved lease cost.

For charter schools with approved leases, the current estimated entitlements for FY 2025 are posted to the Minnesota Department of Education website at:

- Data Reports and Analytics (mn.gov)
- Under Minnesota Funding Reports, select the charter school from the dropdown list, then choose the category of aid entitlement reports, then select charter school lease aid report.
- A new Charter Lease Aid Report is posted after lease aid applications have been approved, starting in July. Each
 new report replaces the prior report. Therefore, print or save a copy of the report prior to the next reporting deadline
 to keep a history of the changes. The final report for a school year is posted the following January.

For questions regarding the application process or the approved lease cost, please contact me at 651-582-8771. For questions regarding the state lease aid entitlement, please contact Kateri Little at 651-582-8857.

Sincerely,

Tami Hermanson – Education Finance Specialist

cc. Kateri Little, School Finance