

BUDGET

**Presented by
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Donna Oberg
July 25, 2016**

Budget Process Time Line

- ❖ Property Tax Levy
- ❖ Preliminary Operations and Maintenance/Transportation Budget
- ❖ Preliminary Education Budget
- ❖ Tentative Budget for 2016-2017
- ❖ Budget Hearing and Adoption

Assumptions

Revenue

- Levy- Consumer Price Index (CPI) .8%
- General State Aid funded at 100%
- Reduction of Corporate Personal Property Replacement Tax (CPPRT)
- Technology Service Fee
- State funding at same level as FY 2016
- Federal Funding per allocation
- Bus Buy Back Program
- Project Lead the Way
- Loan proceeds for Modular Classroom

Assumptions

Expenditures

- Salary increases per agreement
- Insurance Benefit increases
- Increased staffing per staffing plan
- Level building budgets
- Project Lead the Way
- Bus Purchase
- Energy Increases
- Technology Plan
- Capital Plan
- Alternative Learning Opportunities Program (ALOP)
- Grants State and Federal

Education Fund

Changes for FY 2017

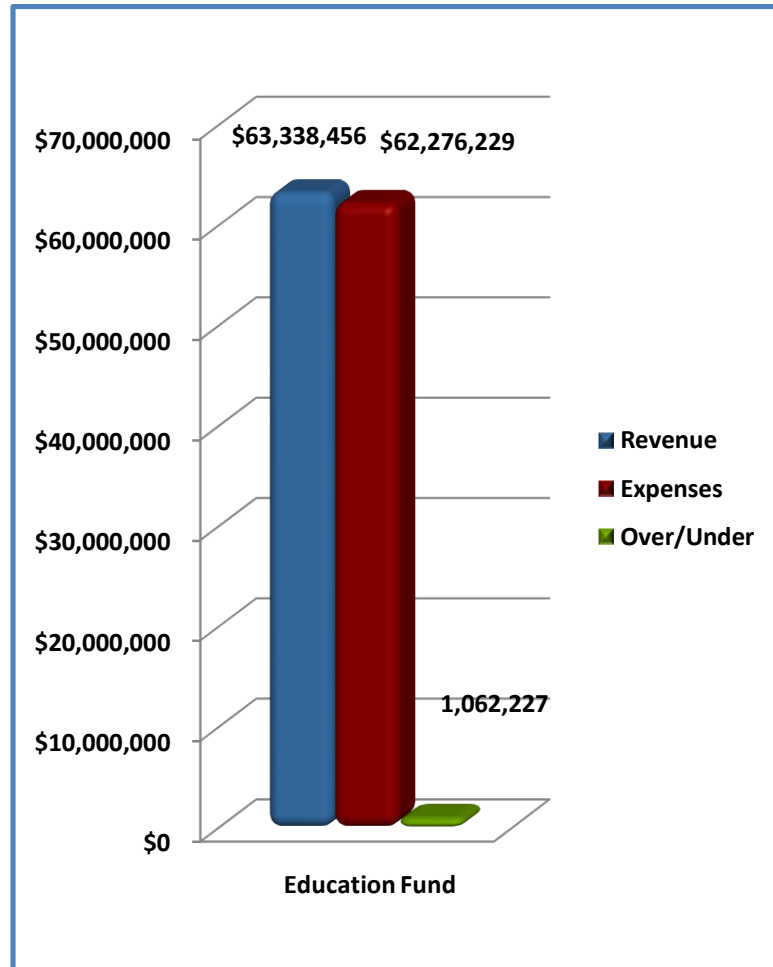
- Increase in Fees
 - Lunch Costs
 - Course Fees
 - Technology Fee
- Reduction in Special Education Revenues
- Staffing
 - Science Facilitator
 - Instructional Coaches at GHS
 - Psychologist
 - Student Assistance Coordinator
- Retirement cost savings
- Installation of Emergency Back-up Generator
- Lease for 1:1 devices/ Purchase devices per Technology Plan

Education Fund

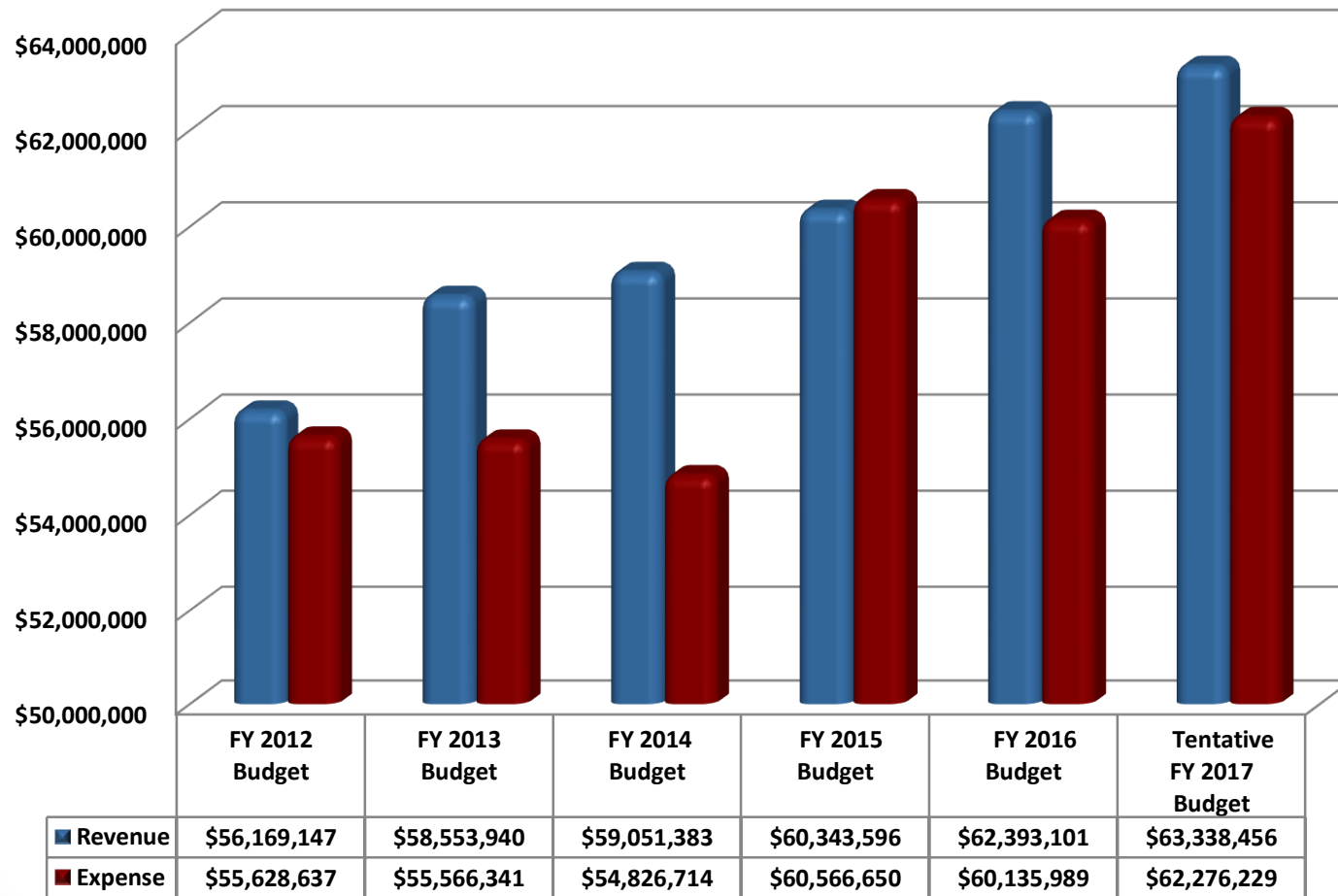
Revenue is
\$63,338,456

Expenditure is
\$62,276,229

This is a surplus in
revenue of
\$1,062,227



Education Fund History



Operations and Maintenance Fund

Changes for FY 2017

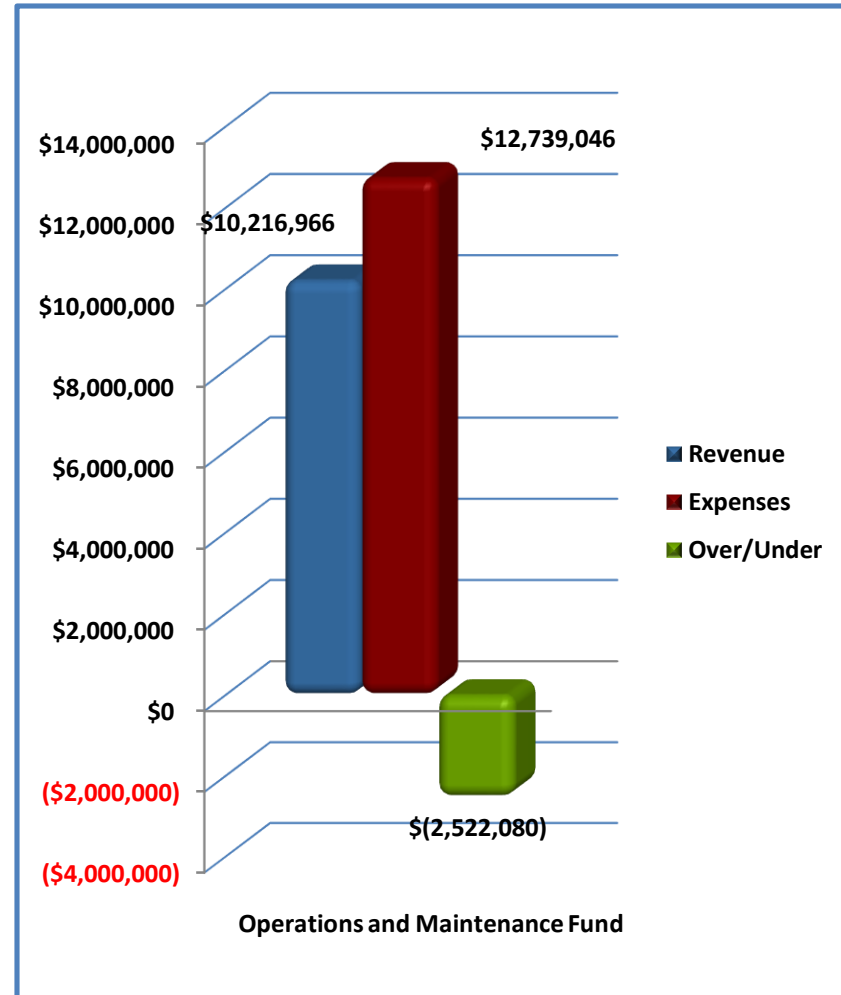
- General State Aid
- Developer Fees
- Purchase of Modular Classroom
 - Yearly loan payment
- HVAC Position
- Gas and Electric Costs
- Capital Plan Projects
 - Steam pipe Replacement GHS
 - Flooring Replacement GHS
 - 200- Ton Chiller at WAS
 - 10-Year HLS Repairs
- Technology Plan infrastructure

Operations and Maintenance Fund

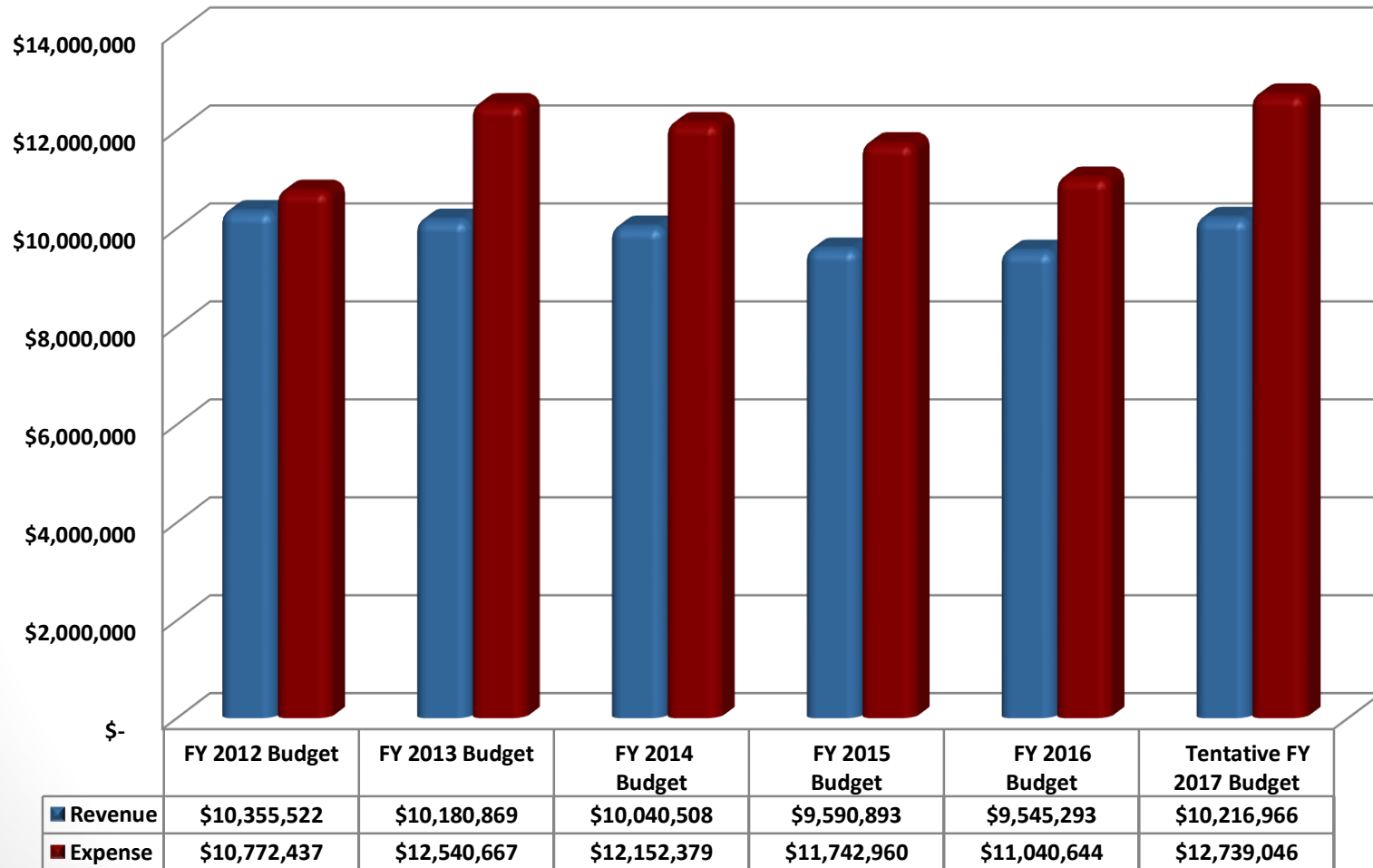
Revenue is
\$10,216,966

Expenditure is
\$12,739,046

This is a shortfall in
revenue of
\$(2,522,080)



Operations and Maintenance Fund History



Transportation Fund

Changes for FY 2017

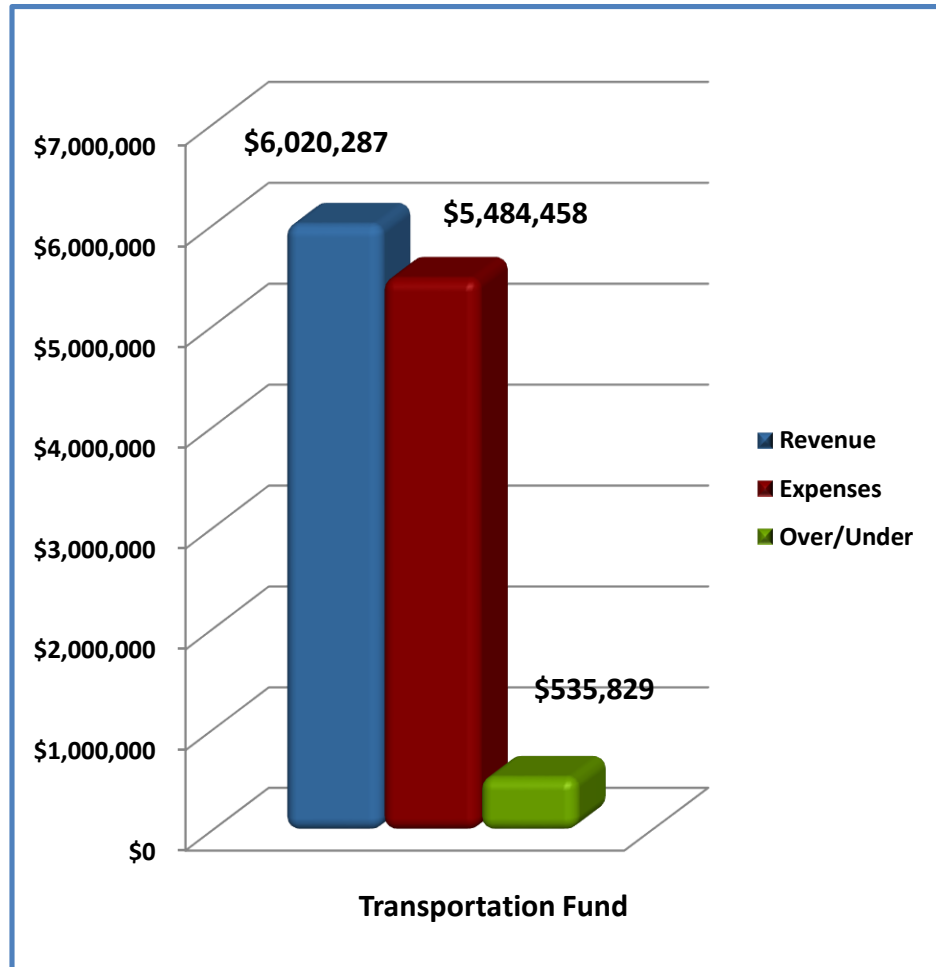
- Reduction of outsourced Special Education Transportation
- Purchase of four 27 passenger lift buses and one 27 passenger bus for special needs students
- Bus Buy Back program
- Additional positions
 - Part time Special Education Transportation Supervisor
 - Part time Administrative Assistant
 - Bus aides for special needs students
- Installation of back-up generator at Transportation building

Transportation Fund

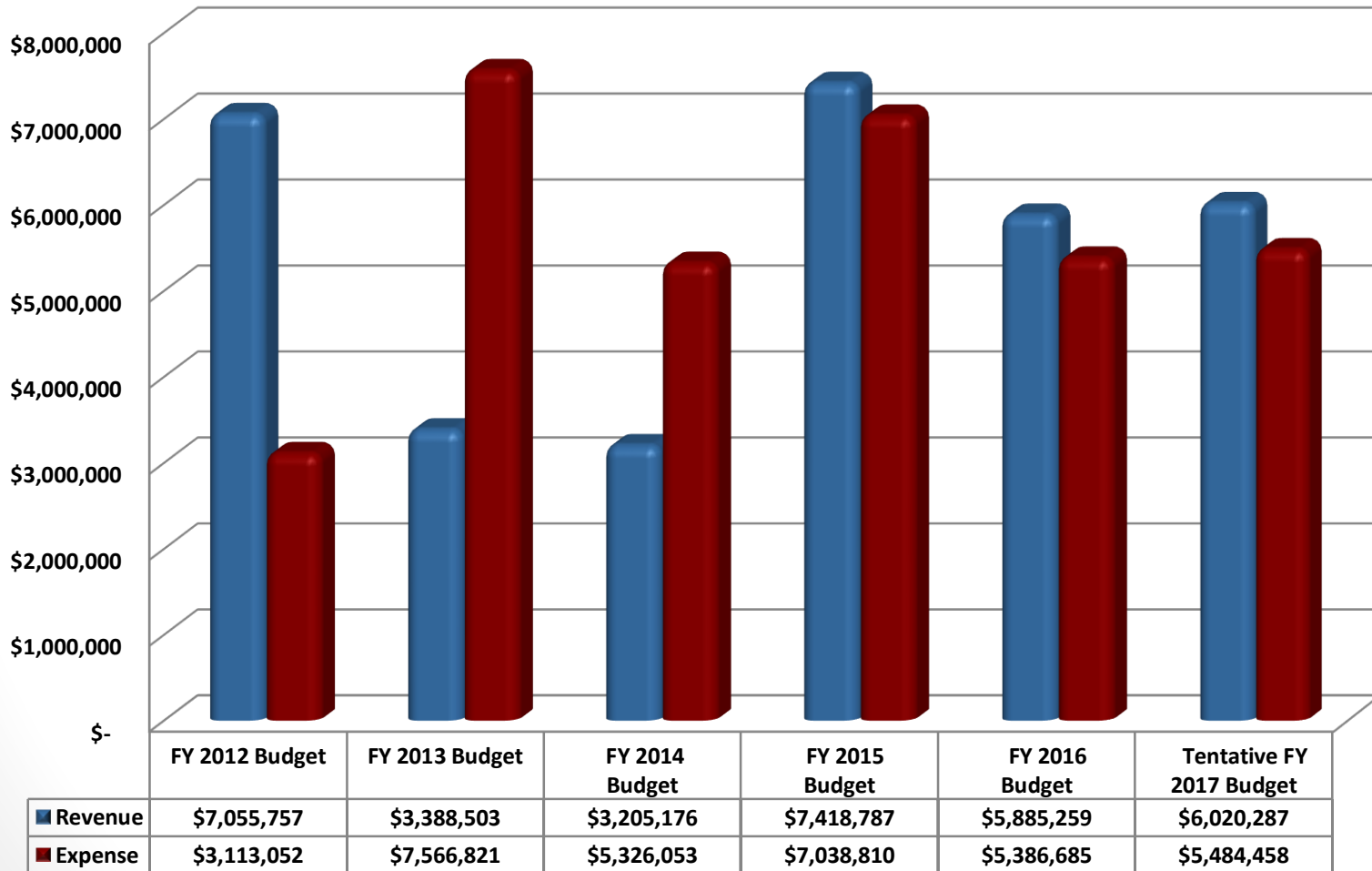
Revenue is
\$6,020,287

Expenditure is
\$5,484,458

This is a surplus in
revenue of
\$535,829



Transportation Fund History

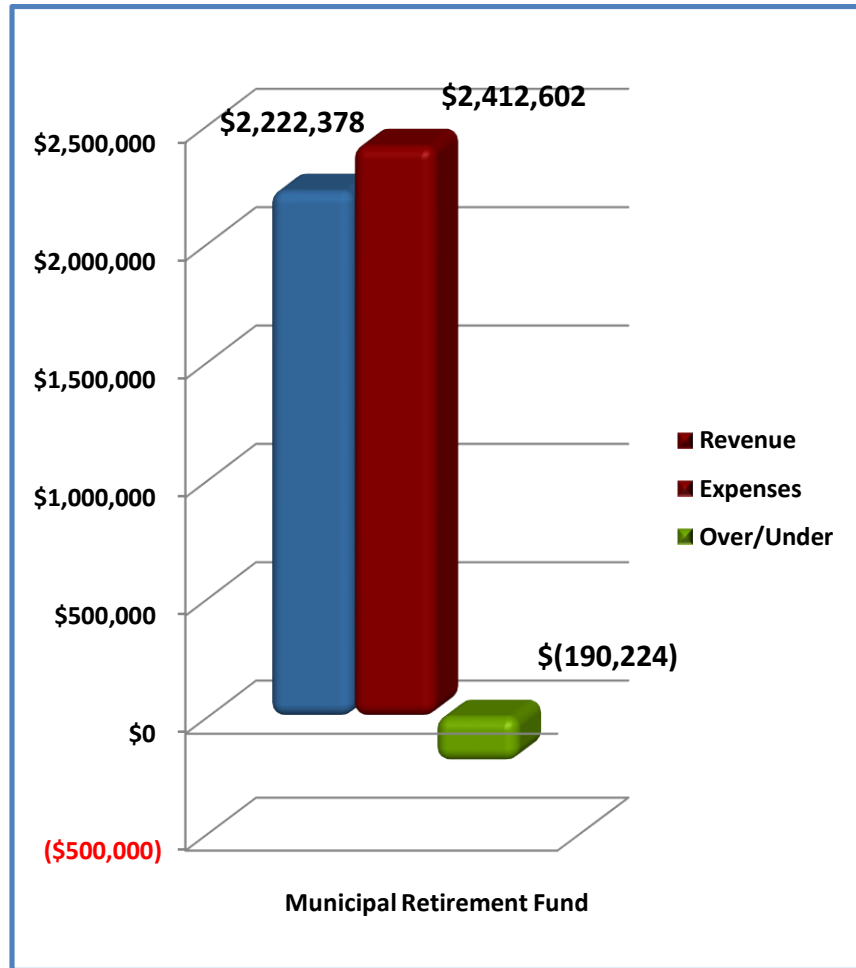


Municipal Retirement Fund

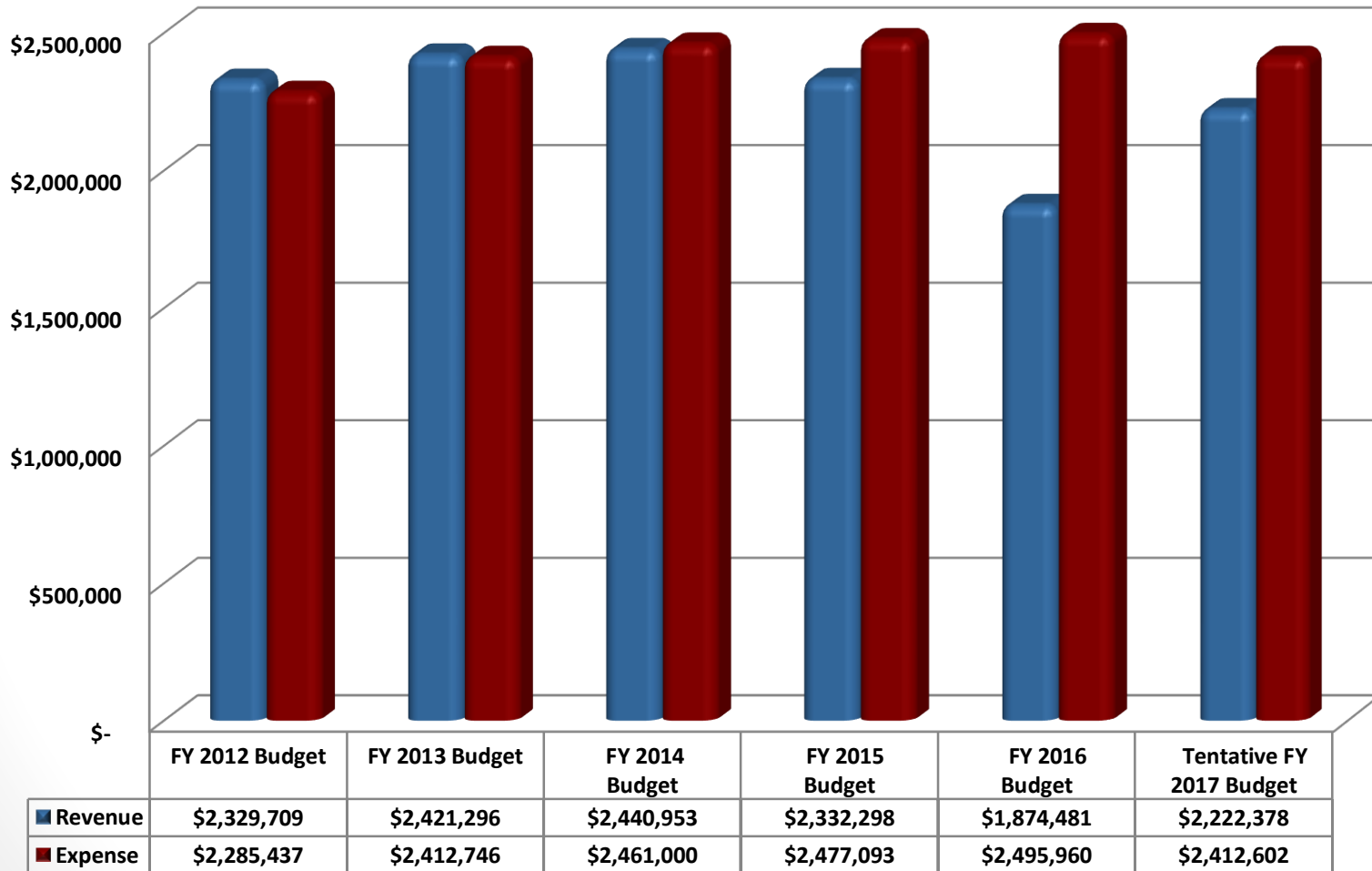
Revenue is
\$2,222,378

Expenditure is
\$2,412,602

This is a shortfall in
revenue of
\$(190,224)



Municipal Retirement Fund History

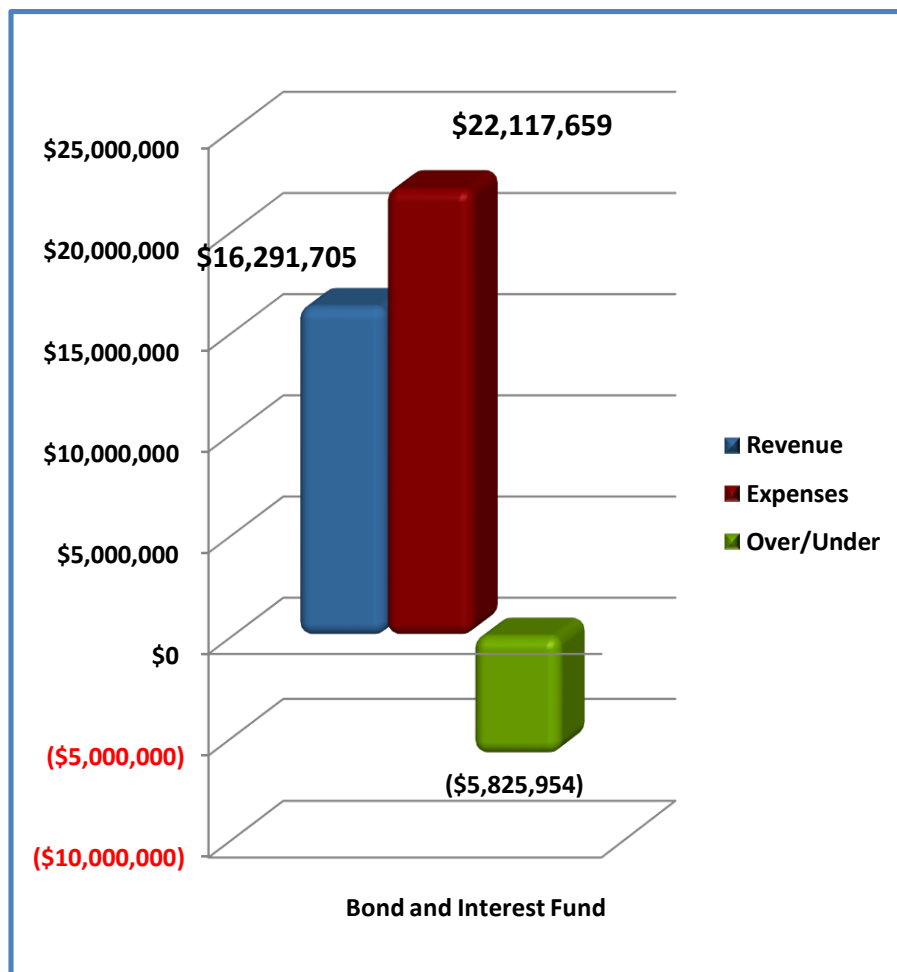


Debt Service Fund

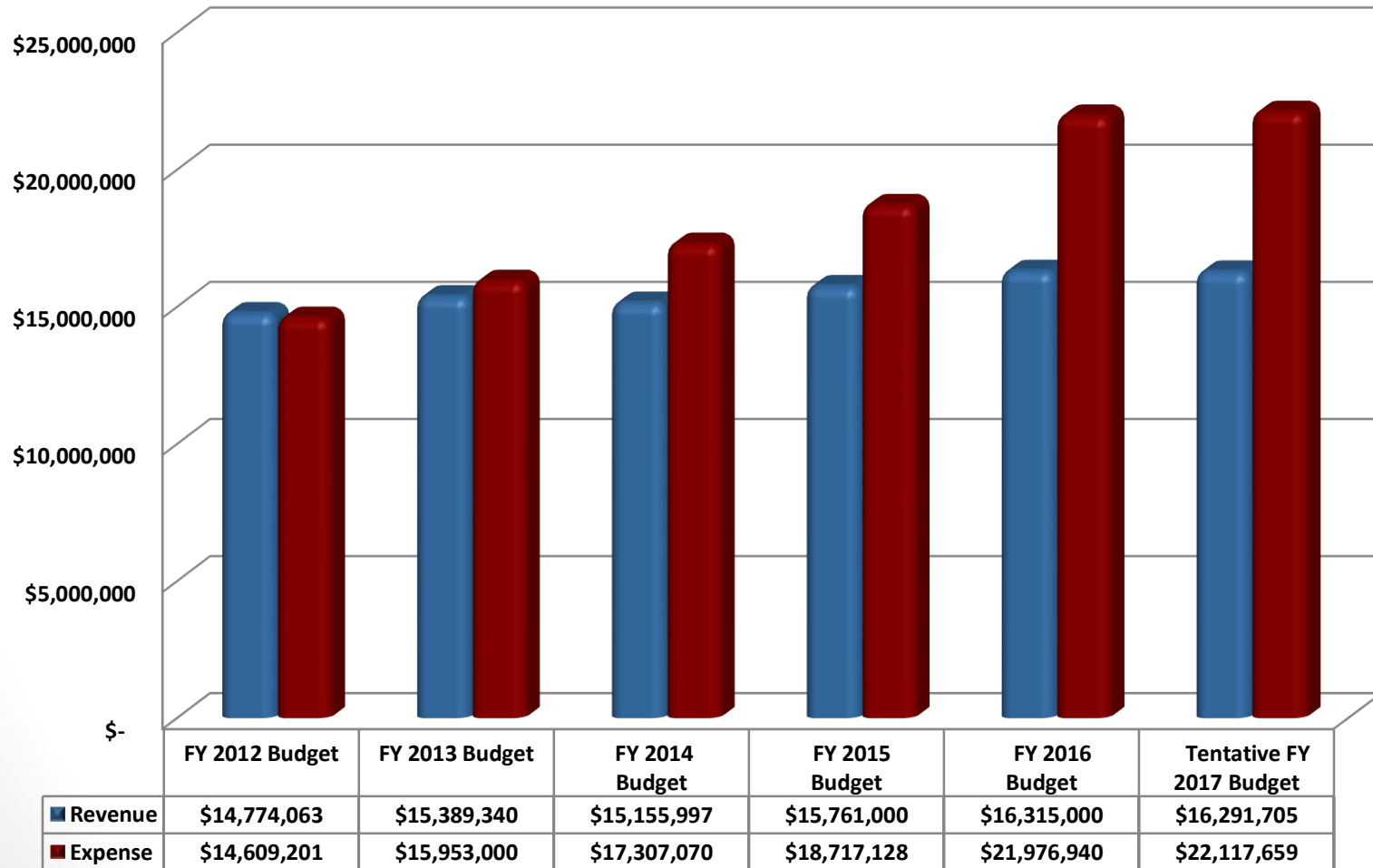
Revenue is
\$16,291,705

Expenditure is
\$22,117,659

This is a shortfall
in revenue of
\$5,825,924



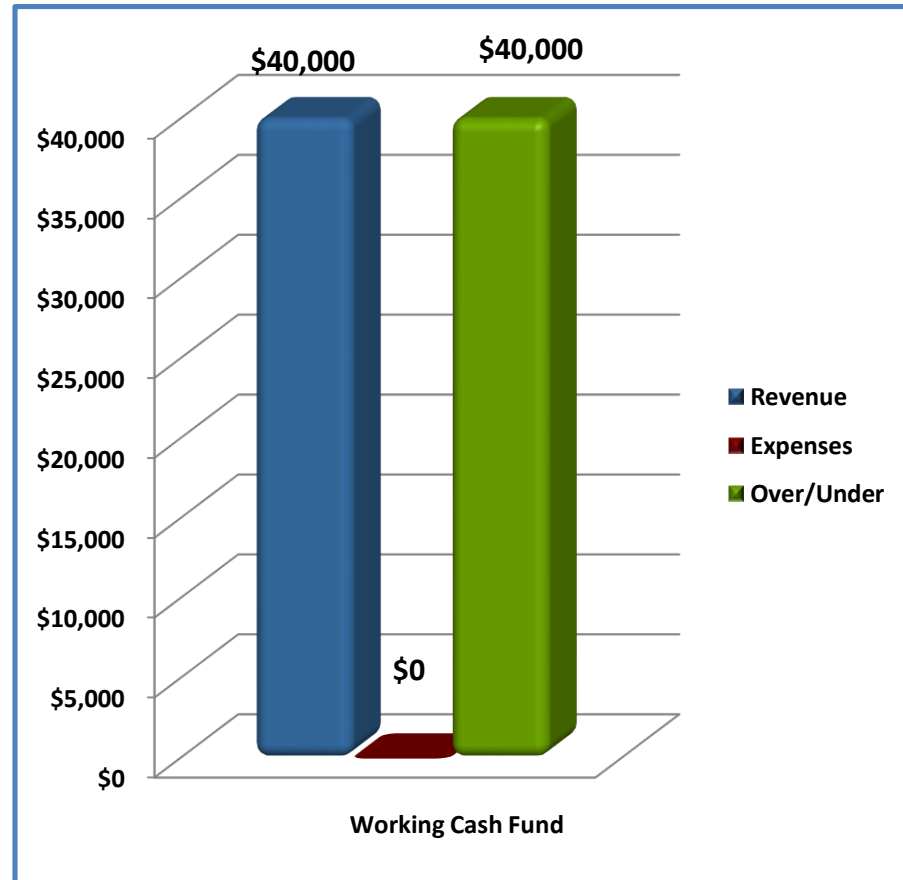
Debt Service History



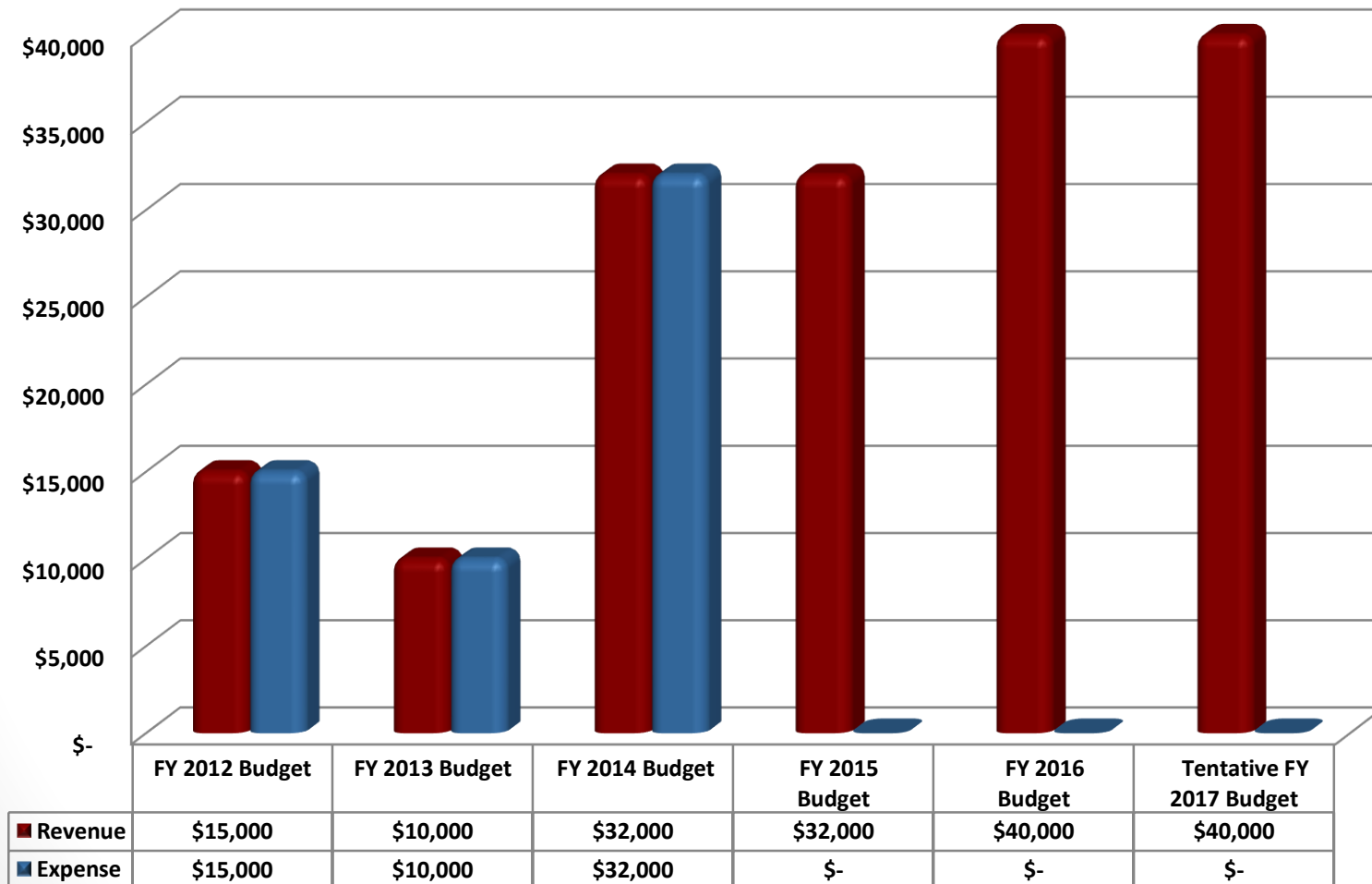
Working Cash Fund

Revenue is **\$40,000**

Expenditure is
\$0



Working Cash Fund History

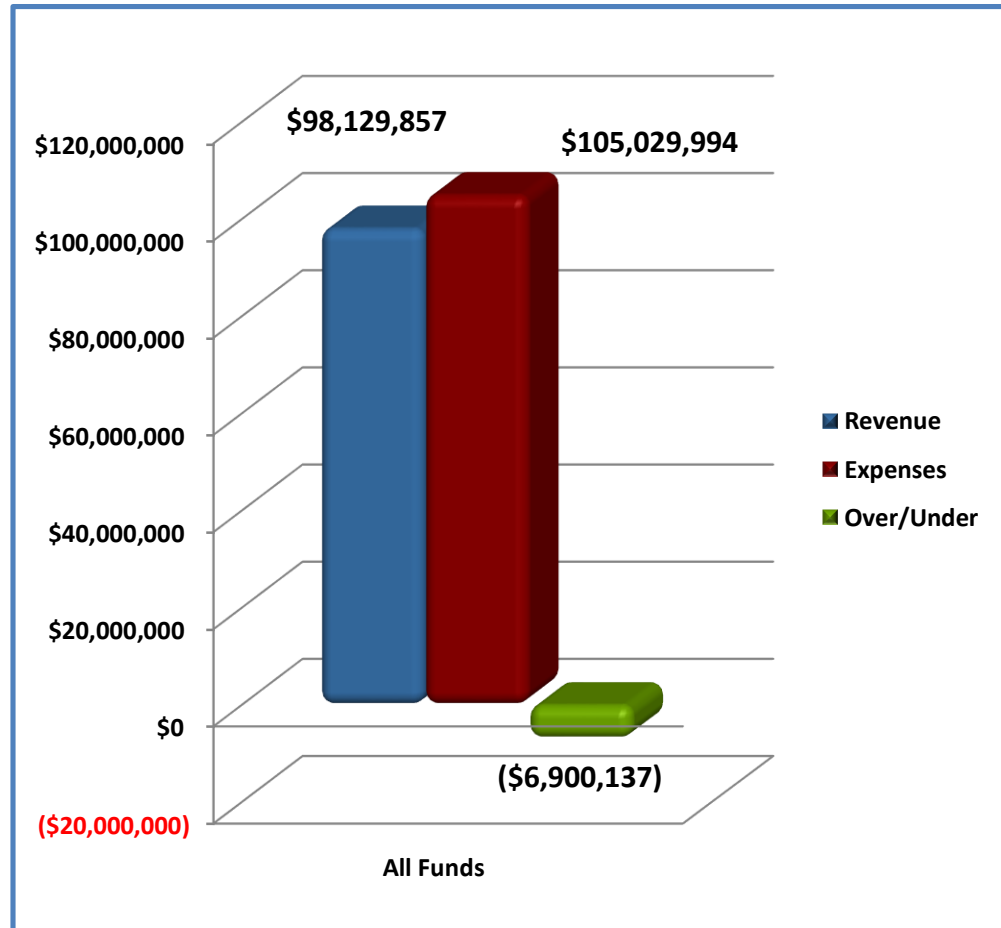


Budget Summary All Funds

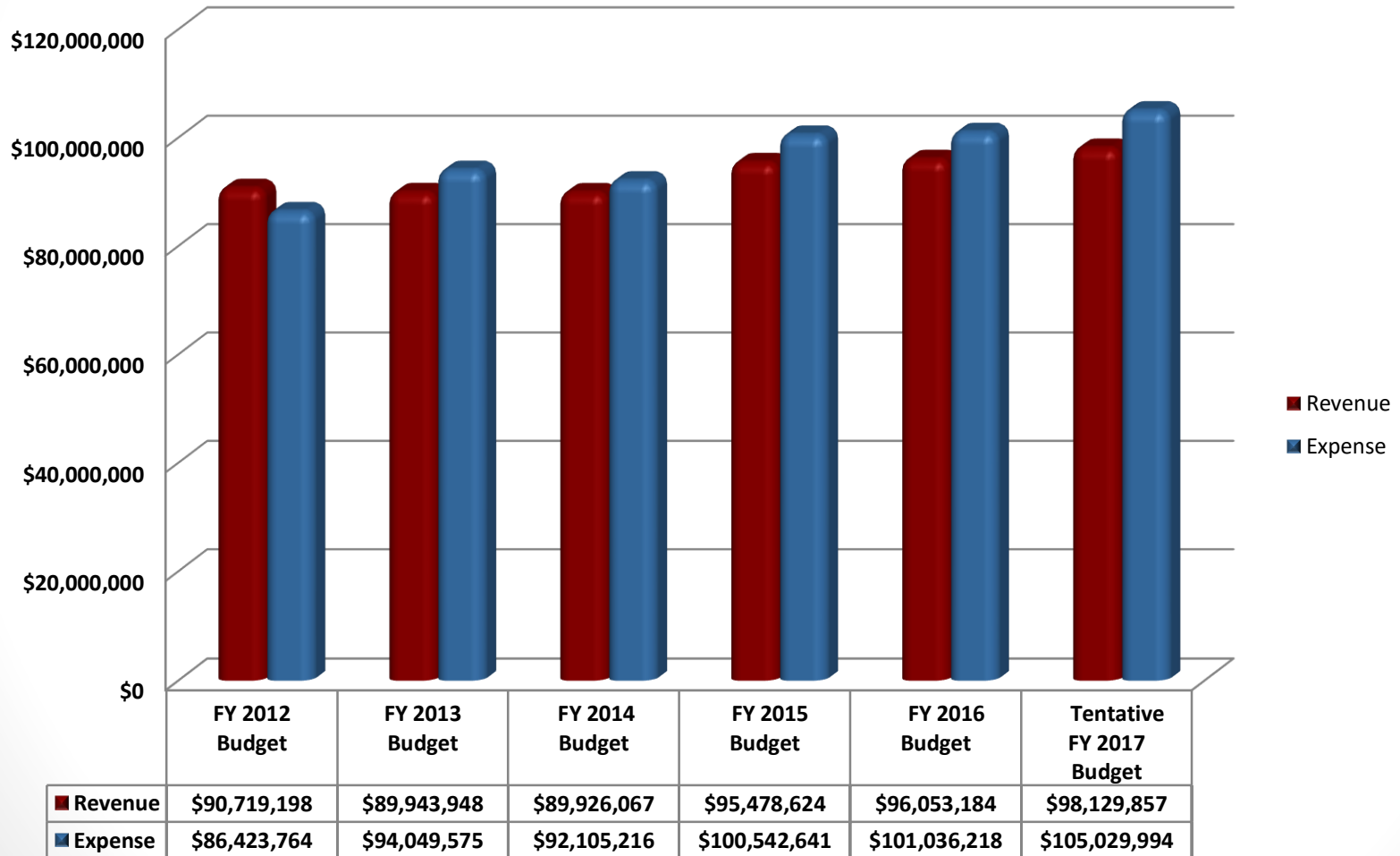
Revenues
\$98,129,857

Expenditures
\$105,029,994

**The Budget for 2016-17
is projected to have a
shortfall of
\$(6,900,137)**



Budget History



Questions?