



School District of the City of Pontiac

Kelley Williams, Superintendent

PONTIAC BOARD OF EDUCATION Agenda Item Request Form

Purpose:	<input checked="" type="checkbox"/>	Discussion
	<input checked="" type="checkbox"/>	Action
	<input type="checkbox"/>	Report
Contract:	<input type="checkbox"/>	New
	<input type="checkbox"/>	Renewal
	<input checked="" type="checkbox"/>	N/A
	<input type="checkbox"/>	Extension/ Modification

Presenter(s): Mrs. Kelley Williams, Superintendent
Ms. Cyndi Toupin, Director of Business Services

Attachment(s): FY17 Budget Package – Final Amendment
FY17 Budget Resolution – Final Amendment

Board Meeting Date: 19 June 2017

Agenda Item: FY 17 Budget Package & Resolution – Final Amendment

Background/Rationale: Fiscal 2016/2017 Final (2nd) Amendment Budgets for General Education Fund, Special Service Fund, Capital Projects Fund and the Risk Related Activity Fund are presented for review.

- Fund 110 = General Education Fund
- Fund 120 = Categorical Grants Fund
- Fund 130 = Special Education Fund
- Fund 150 = Athletics Fund
- Fund 250 = Food Service Fund
- Fund 410 = Capital Projects Fund
- Fund 810 = Risk Related Activity Fund

Funding Source/Account Number/s: N/A

Recommendation: It is the recommendation of this Administration to approve the FY 2016/17 Final Amendment as presented.

Approvals Required:

<u>Kelley Williams</u> Superintendent	<u>6-15-17</u> Date	<u>Camen White</u> Human Resources	<u>6-15-17</u> Date
<u>[Signature]</u> Business and Finance	<u>15 June 2017</u> Date	<u>[Signature]</u> Curriculum & Instruction	<u>6-15-17</u> Date
<u>Darryl Segers</u> Legal Counsel	<u>6/15/17</u> Date		

Moved By: _____ Supported By: _____

Board Vote: _____

Ayes: _____

Nays: _____

Request Approved: Yes No _____

Date Approved: _____

SCHOOL DISTRICT OF THE CITY OF PONTIAC

BUDGET PACKAGE

Final Amendment

Fiscal Year 2016-17

June 19, 2017





School District of the City of Pontiac

FY 2016/17 Budget Package – Final Amendment

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School District of the City of Pontiac

Executive Summary

FY 2016/2017 Final Budget Amendment

June 19, 2017

Pursuant to the Consent Agreement between the District and the State Treasurer, the Second Amendment for FY 2016/17 Budget was submitted to the Consent Agreement Consultant on June 2, 2017. The Consultant must approve the budget and transmit the budget to the State Treasurer within 10 calendar days of adoption by the District (see §6(d)). Highlights of the proposed budget are provided below.

OVERALL HIGHLIGHTS

This document highlights significant additions, reductions or other changes pertaining to budgetary, financial and operational structural changes for the district. The following pages will contain fund specific information and data related to the following:

- Revenue budgets at all source levels have been reviewed and revised to reflect fiscal year end expectations.
- Expenditure budgets at all functional levels have been reviewed and revised to reflect fiscal year end expectations.
- State and Federal Source revenues each experienced year end negative adjustments. The grant related portion of the adjustments was offset by corresponding grant expenditure adjustments.
- Other Financing Sources was negatively impacted as the Refinancing of the 2006 Energy Bonds and 2014 SBLF did not occur as budgeted.
- The District's General Fund operating budget has the following events planned that have yet to occur:
 - Principal & Interest payment of 2006 Energy Bonds \$1.8M
 - Principal & Interest payment of 2014 SBLF \$715K
 - Sale of Hawthorn (closing still expected; but potentially delayed until June 29th) \$800K
 - Title 1 Carryover dollars have not been officially approved by USDOE (as of June 1st)
- The District is requesting a Bridge Loan which is a borrowing against our 2017/2018 State Aid; in an amount not to exceed \$2M; closing is scheduled for June 29th and the District would not borrow more than necessary to ensure a balanced budget for FY 2016/2017.

FUND BALANCE BUDGET CHANGES:

Commentary on fund balance changes between the amendment #1 budgets to the final amended budgets are summarized below:

General Fund:

The final budget amendment establishes an operating net income of \$1,723,600. The Fund Balance is being realized due to budgeting 100% of the Bridge Loan proceeds, as several variables remain unknown at the time of budget presentation. It should be understood with the closing date not scheduled until June 29, 2017; the District will at that time have a better understanding of the exact loan proceeds required to ensure the District has a balanced budget. The District will not borrow more than what is necessary.

The final budget amendment ending fund balance is projected to be (\$23,361,466) but in all likelihood be closer to (\$25M). The chart below depicts the fiscal year 2016/2017 budgeted ending fund balance progression from the amendment #1 budget to the final amendment budget balances:

	Amend #1 Budget	Final Budget
Assigned Fund Balance	\$ 200,000	\$ 200,000
Unassigned Fund Balance	\$ (24,576,766)	\$ (23,561,466)
Total Fund Balance:	\$ (24,376,766)	\$ (23,361,466)

Special Revenue (Food Service) Fund:

The amendment #1 budget established an operating net income of \$31,000. The final budget amendment increases the net operating income by \$84,200 to \$115,200. The final amendment budget ending fund balance of \$891,870 represents 28.8% of total budgeted expenditures. The chart below depicts the fiscal year 2016-17 budgeted ending fund balance progression from the amendment #1 budget to the final amendment budget balances:

	Amend #1 Budget	Final Budget
Non-Spendable Fund Balance	\$ 14,631	\$ 14,631
Restricted Fund Balance	\$ 793,039	\$ 877,239
Total Fund Balance:	\$ 807,670	\$ 891,870

REVENUE BUDGET CHANGES:

During the course of the fiscal year the District's funds will experience several revenue budget changes. Some minor and others more significant in nature. With respect to this "Executive Summary" document and the analysis that has gone into it, we will be presenting, at a minimum, discussion on the "significant" budget changes. We will define "significant" to mean a change in the revenue line item total of \$100,000 or more. In addition to the "significant" budget changes, items of particular interest may also be presented regardless of the magnitude of the change.

General Fund [Funds | 110-150]

The General Fund revenue budget decreased by a net \$(12,815,400) or (16.4)%. The new total revenue budget is \$66,412,300. The following information represents the breakdown of the significant changes by revenue source for the General Fund:

Local Sources:

Local Source revenue has increased by \$149,600 to \$28,495,500. Local Source revenue represents 42.9% of the total General Fund revenue. The significant changes are an increase of \$132,500 in Gains on Fixed Assets due to the sale of vehicles and \$17,100 increase in local grants.

State Sources:

State Source revenue has decreased by a net of \$(633,400) to \$13,957,200. State Source revenue represents 21.0% of the total General Fund revenue. The significant changes in state source revenue are decreasing state grant funding to reflect actual spending. State grants: At Risk and Great Start Readiness will have carryover dollars available for FY 2017/2018.

Federal Sources:

Federal Source revenue has a net decrease of \$(40,300) to \$13,065,700. Federal Source revenue represents 19.7% of the total General Fund revenue. There was one significant change to the district's federal revenue, Medicaid funding was increased by \$182,300 all other federal awards were adjusted to reflect actual spending.

Other Financing Sources:

Other Financing Source revenue budget has decreased by \$(12,291,300) to \$10,893,900. Other Financing Source revenue represents 16.4% of the General Fund revenue.

As of April 1, 2017 the outstanding obligation owed on the 2006 Energy Bonds is approximately \$9.92 Million. The energy bonds have an interest rate between 4.5 and 5% and became callable in 2015. The district also owes approximately \$3.475 Million to the School Bond Loan Fund. The District received authorization from Treasury on September 28, 2016 to move forward in (re)financing both debts totaling \$14,025,000 (including issuance costs). This financing will not be completed before June 30th

and the District paid the principal and interest payments that were due on May 1st. The District will now procure a \$2M Bridge Loan pledged against the 2017/2018 State Aid; to avoid incurring a current year operating deficit.

Special Revenue (Food Service) Fund [250]

The Food Service Fund revenue budget has decreased by a net of \$(82,500). The Food Service Fund final amendment revenue budget is \$3,213,500.

Local Sources:

Local source revenue of \$97,000 represents 3% of total revenue. There were no material revenue changes made in this amendment.

State Sources:

State Source revenue (state aid categorical funds) of \$110,000 represents 3.4% of total revenue. There were no material revenue changes made in this amendment.

Federal Sources:

With respect to our "federal source" revenue, our grant programs represent all of this funding. Our role here is that of fiscal agent and therefore any budgetary changes related to the grants reside first with awarding agencies then subsequently with us. The federal source revenue budget is \$3,000,000 represents 93.4% of total revenue.

Capital Projects (Sinking) Fund [410]

The District has authorized and Treasury has approved financing up to \$14,000,000 structured as a draw note and pledged against future sinking fund revenue of years three (3) through (5). The District will have \$7,000,000 immediately available upon closing in mid-June, 2017.

Local Sources:

Local Source revenue has increased by \$68,500 to \$6,758,000. Local Source revenue represents 49.1% of the total Capital Projects Fund revenue. The change relates to an increase in property tax revenue

Other Financing Sources:

Other Financing Source revenue budget has been established at \$7,000,000 which represents 50.9% of the Capital Projects Fund revenue.

Internal Service (RRAF) Fund [810]

There are no reported significant changes to revenue.

EXPENDITURE BUDGET CHANGES:

During the course of the fiscal year the District's funds will experience several expenditure budget changes. Some minor and others more significant in nature. With respect to this "Executive Summary" document and the analysis that has gone into it, we will be presenting, at a minimum, discussion on the "significant" budget changes. We will define "significant" to mean a change in the expenditure line item total of \$100,000 or more. In addition to the "significant" budget changes, items of particular interest may also be presented regardless of the magnitude of the change.

General Fund [Funds | 110-150]

The General Fund expenditure budget decreased by a net \$(13,830,700) or (17.6)%. The new total expenditure budget is \$64,688,700. The following information represents the breakdown of the significant changes by expenditure function for the General Fund:

Instruction – Basic Programs and Added Needs:

The Basic Programs and Added Needs budgeted expenditures have decreased by a net \$(1,550,200) or (9.1)% to \$28,828,800 in total.

The District experienced a significant amount of vacancies throughout the year resulting in a reduction of personnel costs.

Reductions are also being made to reflect the final changes to State and Federal grants.

Support Services – Pupil Services:

The Pupil Support Services budgeted expenditures have decreased by a net of \$(419,000) or (7.5)% to \$5,146,000. The decreases primarily have to do with the inability of filling of vacancies for psychologists, occupational therapists, social workers, speech and language therapists and pathologists and physical therapists.

Support Services – Instructional Staff Support Services:

The budgeted expenditures for Instructional Staff Support Services have been decreased by \$(590,300) or (14.9)% to \$3,373,300. Adjustments pertain to the allocation percentages of school wide consolidation.

Support Services – General Administration:

The budgeted expenditures for General Administration have been decreased by \$(313,500) or (16.6)% to \$1,580,500. Adjustments pertain to anticipated legal and audit expenditures not materializing.

Support Services – Operations/Maintenance & Security:

The Operations/Maintenance & Security function budgeted expenditures have increased by a net \$705,000 or 9.9% to \$7,796,400. The increase can be attributable to the close out of the previous custodial/maintenance contractor processing more pass-through expenditures that planned and having the new maintenance contractor perform many outstanding repairs that the previous contractor did not complete.

Capital/Building Improvements:

The Capital Outlay budget is being decreased by \$(201,000) or (30.9)% to \$448,900 the move of ITA program and the purchase of lockers and promethium boards were less than anticipated.

Other Financing Sources:

Other Financing Sources budget will be decreased by a net \$(11,478,500) or (73.2)% to \$4,198,400. The refinancing of the 2006 Energy Bonds (Johnson Controls) and the 2014 School Bond Loan Fund; will not occur before June 30th. The District will secure financing of up to \$2,000,000 in a Bridge Loan with is pledged against the District's 2017/2018 State Aid.

Special Revenue (Food Service) Fund [250]

The Special Revenue Fund expenditure budget decreased by a net \$(166,700) or (5.11)%. The new total expenditure budget is \$3,098,300. The following information represents the breakdown of the significant changes by expenditure function for the Special Revenue Fund:

Capital/Building Improvements:

The Capital Outlay budget is being decreased by \$(171,700) or (63.9)% to \$100,000 capital expenditure requests were less than anticipated.

Capital Projects (Sinking) Fund [410]

An increase in expenditures of \$7,000,000 for approved roofing, HVAC, paving and technology infrastructure has been added.

Internal Service (RRAF) Fund [810]

There are no material changes made in this amendment.

Explanations are provided below for amendments by function resulting in a net increase or decrease of \$100,000.

- A Local Revenue: The net increase of \$149,600 is a combination of increased gains of sale of vehicles and local grants. \$132,500 and \$17,100 respectively.
- B State Revenue: The net decrease of \$(633,400) is obtained from adjustments to state categoricals and grants.
- C Other Financing Sources Revenue: The net decrease of \$(12,291,300) is a result not refinancing the 2006 Energy Bonds and the 2014 SBLF, a decreased PA-18 allocation and obtaining a Bridge Loan.
- D The net decrease in Instruction; specifically within the Basic and Added Needs functions are result in budget reductions \$(1,550,200) due to unfilled vacancies and adjustments to reflect the final changes to State and Federal grants.
- E The net decrease of \$(419,000) in Pupil Services is a result of not filling vacancies for PSY, SLP, SLT, SW, OT and PT.
- F Instructional Staff Support Services has a net decrease of \$(590,300). Adjustments pertain to allocation percentages of school wide consolidation.
- G General Administration has a net decrease of \$(313,500) as legal and audit expenditures were less than anticipated.
- H Operation/Maintenance & Security has a net increase of \$705,000; this increase in OP/MN resulted from additional repairs that were completed by the previous maintenance contractor.
- I Capital/Building Improvements are being decreased by \$(201,000) as the move of the ITA program and the purchase of lockers and promethium boards were less than anticipated.
- J Other Financing Sources are being decreased by \$(11,478,500) as the refinancing of the 2006 Energy Bonds and the 2014 SBLF did not occur; which is being offset by the Bridge Loan.



School District of the City of Pontiac

General Fund Budget Summary by Function FY2016-17 Final Amendment

	<u>FY2017 Adopted Budget</u>	<u>FY2017 1st Amendment</u>	<u>Proposed Amendments</u>	<u>FY2017 2nd Amendment</u>	<u>% Change</u>	<u>Explanations</u>
REVENUE						
Local	29,038,700	28,345,900	149,600	28,495,500	0.5%	A
State	14,504,900	14,590,600	(633,400)	13,957,200	(4.3%)	B
Federal	13,206,000	13,106,000	(40,300)	13,065,700	(0.3%)	
County & InterDistrict			-			
Other Financing Sources	10,031,200	23,185,200	(12,291,300)	10,893,900	(53.0%)	C
TOTAL REVENUE	<u>66,780,800</u>	<u>79,227,700</u>	<u>(12,815,400)</u>	<u>66,412,300</u>	<u>(16.2%)</u>	
EXPENDITURES						
Instructional Services						
Basic Programs	16,084,400	18,434,400	(1,311,400)	17,123,000	(7.1%)	D
Added Needs	15,243,300	11,944,600	(238,800)	11,705,800	(2.0%)	D
Adult & Continuing Education	77,900	77,900	-	77,900	0.0%	
Support Services						
Pupil Services	4,900,400	5,565,000	(419,000)	5,146,000	(7.5%)	E
Instructional Staff Support Services	3,596,900	3,963,600	(590,300)	3,373,300	(14.9%)	F
General Administration	1,861,100	1,894,000	(313,500)	1,580,500	(16.6%)	G
School Administration	2,808,900	2,825,900	87,400	2,913,300	3.1%	
Business Support	2,082,900	2,060,900	15,000	2,075,900	0.7%	
Operations/Maintenance & Security	7,348,400	7,091,400	705,000	7,796,400	9.9%	H
Transportation	4,262,100	4,442,100	(40,000)	4,402,100	(0.9%)	
Central Support	3,085,600	2,848,200	(45,500)	2,802,700	(1.6%)	
Other	224,500	224,500	-	224,500	0.0%	
Community Services	809,000	820,000	-	820,000	0.0%	
Capital/Building Improvements	150,000	650,000	(201,100)	448,900	(30.9%)	I
Prior Period Adjustments	-	-	-	-		
Other Financing	4,242,700	15,676,900	(11,478,500)	4,198,400	(73.2%)	J
TOTAL EXPENDITURES	<u>66,778,100</u>	<u>78,519,400</u>	<u>(13,830,700)</u>	<u>64,688,700</u>	<u>(17.6%)</u>	
Net Income / (Deficit) - Current Year	<u>2,700</u>	<u>708,300</u>	<u>1,015,300</u>	<u>1,723,600</u>		
Beginning Fund Balance	(33,399,710)	(25,085,066)		(25,085,066)		
Projected Ending Fund Balance	<u>(33,397,010)</u>	<u>(24,376,766)</u>		<u>(23,361,466)</u>		

POINTIAC SCHOOL DISTRICT BUDGET
FY17 1st-AMENDMENT BY FUND

	ADOPTED FUND 110 GEF	AMEND 1 FUND 110 GEF	AMEND 2 FUND 110 GEF	ADOPTED FUND 120 GRANTS	AMEND 1 FUND 120 GRANTS	AMEND 2 FUND 120 GRANTS	ADOPTED FUND 130 SEF	AMEND 1 FUND 130 SEF	AMEND 2 FUND 130 SEF	ADOPTED FUND 150 ATHLETICS	AMEND 1 FUND 150 ATHLETICS	AMEND 2 FUND 150 ATHLETICS	AMEND 1 TOTAL BY FUND	ADJUSTMENT BY TOTAL	AMEND 2 TOTAL BY FUND
FY17 ADOPTED															
FY17 BEGINNING FUND BALANCE															
REVENUE	(28,362,624)	(25,085,066)	(25,085,066)										(25,085,066)	-	(25,085,066)
LOCAL	28,926,900	28,234,100	28,366,600	88,300	88,300	105,400	-	-	-	23,500	23,500	23,500	28,345,900	149,600	28,495,500
STATE	5,176,400	4,786,400	5,162,900	5,114,600	5,178,300	3,945,000	4,213,900	4,625,900	4,849,300	-	-	-	14,590,600	(633,400)	13,957,200
FEDERAL	-	-	-	11,717,700	11,417,700	11,195,100	1,488,300	1,688,300	1,870,600	-	-	-	13,106,000	(40,300)	13,065,700
OTHER FINANCING SOURCES	5,206,000	18,360,000	6,358,700	-	-	-	4,548,700	4,258,700	4,258,700	276,500	276,500	276,500	23,185,200	(12,291,300)	10,893,900
TOTAL REVENUE:	39,309,300	51,380,500	39,888,200	16,920,600	16,684,300	15,245,500	10,250,900	10,862,900	10,978,600	300,000	300,000	300,000	79,227,700	(12,815,400)	66,412,300
EXPENSE BY FUNCTION															
0110 - BASIC INSTRUCTION	8,524,900	11,024,900	10,613,500	7,559,500	7,409,500	6,509,500	-	-	-	-	-	-	18,434,400	(1,311,400)	17,123,000
0120 - ADDED NEEDS	3,583,900	397,200	817,200	3,615,000	3,615,000	3,176,200	8,044,400	7,932,400	7,712,400	-	-	-	11,944,600	(238,800)	11,705,800
0130 - ADULT/CONTINUING ED	28,500	28,500	28,500	49,400	49,400	49,400	-	-	-	-	-	-	77,900	-	77,900
0210 - SUPPORTING SERVICES	1,200,200	1,609,800	1,269,800	700,700	700,700	700,700	2,999,500	3,254,500	3,175,500	-	-	-	5,565,000	(419,000)	5,146,000
0220 - INSTRUCTIONAL STAFF SUPPORT	1,067,900	1,520,900	1,253,400	1,751,400	1,665,100	1,565,100	777,600	777,600	554,800	-	-	-	3,963,600	(590,300)	3,373,300
0230 - GENERAL ADMINISTRATION	1,850,700	1,883,600	1,570,100	8,400	8,400	8,400	2,000	2,000	2,000	-	-	-	1,894,000	(313,500)	1,580,500
0240 - SCHOOL ADMINISTRATION	1,754,500	1,771,500	1,813,900	902,400	902,400	902,400	152,000	152,000	197,000	-	-	-	2,825,900	87,400	2,913,300
0250 - SUPPORT SERVICES BUSINESS	2,057,700	2,035,700	2,050,700	-	-	-	-	-	-	25,200	25,200	25,200	2,060,900	15,000	2,075,900
0260 - OPERATION/MAINTENANCE	7,042,000	6,785,000	7,490,000	136,100	136,100	136,100	150,000	150,000	150,000	20,300	20,300	20,300	7,091,400	705,000	7,796,400
0270 - PUPIL TRANSPORTATION	1,623,000	1,803,000	1,803,000	789,100	789,100	789,100	1,820,000	1,820,000	1,780,000	30,000	30,000	30,000	4,442,100	(40,000)	4,402,100
0280 - CENTRAL ADMINISTRATION	2,812,300	2,567,900	2,522,400	261,300	261,300	261,300	12,000	19,000	19,000	-	-	-	2,848,200	(45,500)	2,802,700
0290 - OTHER	-	-	-	-	-	-	-	-	-	224,500	224,500	224,500	224,500	-	224,500
0300 - COMMUNITY SERVICES	34,900	34,900	34,900	765,400	765,400	765,400	8,700	19,700	19,700	-	-	-	820,000	-	820,000
0450 - CAPITAL/BUILDING IMPROVEMENTS	150,000	650,000	448,900	-	-	-	-	-	-	-	-	-	650,000	(201,100)	448,900
0491-PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0500 - LONG TERM DEBT	3,409,300	14,941,500	3,463,000	-	-	-	-	-	-	-	-	-	14,941,500	(11,478,500)	3,463,000
0600 - FUND MODIFICATIONS	276,500	276,500	276,500	381,900	381,900	381,900	175,000	77,000	77,000	-	-	-	735,400	-	735,400
TOTAL EXPENSES:	35,416,300	47,330,900	35,455,800	16,920,600	16,684,300	15,245,500	14,141,200	14,204,200	13,687,400	300,000	300,000	300,000	78,519,400	(13,830,700)	64,688,700
NET (+/-)	3,893,000	4,049,600	4,432,400	-	-	-	(3,890,300)	(3,341,300)	(2,708,800)	-	-	-	708,300	1,015,300	1,723,600
FY17 ENDING FUND BALANCE	(24,469,624)	(21,035,466)	(20,652,666)	-	-	-	(3,890,300)	(3,341,300)	(2,708,800)	-	-	-	(24,376,766)	1,015,300	(23,361,466)

**PONTIAC SCHOOL DISTRICT GENERAL EDUCATION FUND BUDGET
REVENUE AND EXPENDITURE BUDGET - FUND 110
FISCAL YEAR 2016-2017**

	2016-17 ADOPTED BUDGET	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
FUND EQUITY, BEG OF YEAR				
Unassigned	(28,362,624)	(25,292,085)		(25,292,085)
Non-Spendable prepaids, inventory; and deposits	63,778	207,019		207,019
	(28,298,846)	(25,085,066)	-	(25,085,066)
REVENUE				
LOCAL SOURCES				
Property Taxes	28,466,800	27,500,000	-	27,500,000
Property Taxes Delinquent Penalties & Interest	41,000	41,000	-	41,000
Interest on Investments	600	600	-	600
Miscellaneous and Other	50,000	50,000	-	50,000
Technology Services - Misc Repairs	-	-	-	-
Gains on Fixed Asset Sales (GCA)	33,500	33,500	132,500	166,000
Middle Cities Insurance Surplus	-	74,000	-	74,000
Alumni Foundation Donations	-	-	-	-
Facility Rentals	75,000	75,000	-	75,000
Waterford Memorandum of Understanding	40,000	40,000	-	40,000
Avondale Cooperative Agreement	100,000	100,000	-	100,000
Cellphone Tower	-	-	-	-
Erate Discount	120,000	320,000	-	320,000
TOTAL LOCAL SOURCES	28,926,900	28,234,100	132,500	28,366,600
STATE SOURCES				
Section 22b Discretionary Payment	1,291,800	871,800	30,800	902,600
Section 20f Hold Harmless	-	-	32,100	32,100
Section 23a Dropout Recovery	110,000	110,000	(60,000)	50,000
Section 25e Membership Transfer	-	30,000	-	30,000
Section 147a MPSERS Offset	330,000	330,000	14,300	344,300
147c MPSERS UAAL Rate Stabilization/147d Liability Payment	2,665,600	2,665,600	385,200	3,050,800
Section 152a Headlee Obligation for Data Collection	107,000	107,000	(1,600)	105,400
Section 102d Financial Analytical Tools	-	-	3,100	3,100
Section 26.a Renaissance Zone	172,000	172,000	(27,400)	144,600
MDE Consent Agreement	500,000	500,000	-	500,000
TOTAL STATE SOURCES	5,176,400	4,786,400	376,500	5,162,900
OTHER FINANCING SOURCES				
Indirect Revenue	300,000	300,000	-	300,000
Sale of Property	1,400,000	1,400,000	-	1,400,000
Reimbursement from Insurance Claims	2,600,000	1,729,000	-	1,729,000
CTE Transportation Costs	21,000	21,000	-	21,000
Refinancing on Energy Bonds/SBLF	-	14,025,000	(14,025,000)	-
Bridge Loan	-	-	2,000,000	2,000,000
Food Service	135,000	135,000	-	135,000
MESSA Levy Transfer	750,000	750,000	23,700	773,700
TOTAL OTHER FINANCING SOURCES	5,206,000	18,360,000	(12,001,300)	6,358,700
TOTAL REVENUE	39,309,300	51,380,500	(11,492,300)	39,888,200
TOTAL REVENUE AND BEG BALANCE	11,010,454	26,295,434	(11,492,300)	14,803,134
EXPENDITURES				
Instruction - 01xx	12,137,300	11,450,600	8,600	11,459,200
Support Services - 02xx	19,408,300	19,977,400	(204,100)	19,773,300
Community Services - 03xx	34,900	34,900	-	34,900
Capital Expenditures - 04xx	150,000	650,000	(201,100)	448,900
Prior Period Adjust - 049x	-	-	-	-
Debt Service -05XX	3,409,300	14,941,500	(11,478,500)	3,463,000
Outgoing Transfers- 06xx	276,500	276,500	-	276,500
TOTAL EXPENDITURES	35,416,300	47,330,900	(11,875,100)	35,455,800
Operating Surplus/(Deficit)	3,893,000	3,972,900	382,800	4,355,700
FUND EQUITY, END OF YEAR				
Unassigned	(24,405,846)	(20,905,147)	382,800	(20,522,347)
Non-Spendable prepaids, inventory; and deposits				
TOTAL FUND EQUITY, END OF YEAR	(24,405,846)	(20,905,147)	382,800	(20,522,347)
TOTAL EXPEND AND ENDING BALANCE	11,010,454	26,425,753	(11,492,300)	14,933,453

PONTIAC SCHOOL DISTRICT GENERAL FUND BUDGET FUND 110
FISCAL YEAR 2016-2017

PROGRAM DESCRIPTION	2016-17 ADOPTED BUDGET	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
111 Elementary Education	4,344,900	5,346,900	(150,800)	5,196,100
112 Middle School	1,887,400	2,413,400	(99,600)	2,313,800
113 High School	2,292,600	3,264,600	(161,000)	3,103,600
118 Pre-School	-	-	-	-
125 Compensatory Education	3,583,900	397,200	420,000	817,200
132 Secondary Learning	28,500	28,500	-	28,500
0100 INSTRUCTION	12,137,300	11,450,600	8,600	11,459,200
211 Attendance Services	35,000	37,900	-	37,900
212 Guidance Services	707,700	781,400	-	781,400
216 Social Work Services	366,600	706,600	(340,000)	366,600
219 Other Pupil Services	90,900	83,900	-	83,900
21x PUPIL SUPPORT	1,200,200	1,609,800	(340,000)	1,269,800
221 Improvement of Instruction	569,200	974,200	(250,000)	724,200
222 Educational Media Services	91,800	109,800	(17,500)	92,300
226 Supervision Direction of Instr Staff	378,100	378,100	-	378,100
227 Academic Student Assessment	28,800	58,800	-	58,800
22x INSTRUCTIONAL STAFF SUPPORT	1,067,900	1,520,900	(267,500)	1,253,400
231 Board of Education	729,000	829,000	(224,500)	604,500
232 Executive Administration	1,121,700	1,054,600	(89,000)	965,600
23x GENERAL ADMINISTRATION	1,850,700	1,883,600	(313,500)	1,570,100
241 Office of Principal	1,573,500	1,590,500	182,400	1,772,900
249 Other School Administration	181,000	181,000	(140,000)	41,000
24x SCHOOL ADMINISTRATION	1,754,500	1,771,500	42,400	1,813,900
252 Fiscal Services	1,012,700	877,700	-	877,700
259 Other Business Services	1,045,000	1,158,000	15,000	1,173,000
25x BUSINESS ADMINISTRATION	2,057,700	2,035,700	15,000	2,050,700
261 Operation/Maintenance	6,404,500	5,929,500	705,000	6,634,500
266 Building Security Services	637,500	855,500	-	855,500
26x OPERATION/MAINTENANCE	7,042,000	6,785,000	705,000	7,490,000
27x PUPIL TRANSPORTATION	1,623,000	1,803,000	-	1,803,000
281 Planning, Research & Development	2,500	2,500	64,500	67,000
282 Information Services	70,200	70,200	-	70,200
283 Staff/Personnel Services	645,400	645,400	-	645,400
284 Data Processing	1,632,000	1,464,300	(110,000)	1,354,300
285 Pupil Accounting	385,500	385,500	-	385,500
28x CENTRAL ADMINISTRATION	2,812,300	2,567,900	(45,500)	2,522,400
3xx COMMUNITY SERVICES	34,900	34,900	-	34,900
456 BUILDING IMPROVEMENTS	150,000	650,000	(201,100)	448,900
491 PRIOR PERIOD ADJUSTMENTS	-	-	-	-
511 DEBT SERVICE - LONT TERM	3,409,300	14,941,500	(11,478,500)	3,463,000
6xx FUND MODIFICATIONS	276,500	276,500	-	276,500
GEF (110) TOTAL	35,416,300	47,330,900	(11,875,100)	35,455,800

**PONTIAC SCHOOL DISTRICT GRANTS & FUNDED PROJECTS BUDGET
REVENUE AND EXPENDITURE BUDGET - FUND 120
FISCAL YEAR 2016-2017**

	2016-17 ADOPTED BUDGET	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
FUND EQUITY, BEG OF YEAR				
Unassigned	-	-	-	-
	-	-	-	-
REVENUE				
LOCAL SOURCES				
Local Grants	88,300	88,300	17,100	105,400
TOTAL LOCAL SOURCES	88,300	88,300	17,100	105,400
STATE SOURCES				
Section 99h First Robotics	7,000	7,000	(1,500)	5,500
Section 22i Technology Infrastructure	61,900	61,900	(23,400)	38,500
Section 31A At Risk	2,185,800	2,185,800	(283,000)	1,902,800
Section 35a5 Target Literacy Instruction	-	63,700		63,700
Section 107.1 Adult Education	65,800	65,800	37,500	103,300
Section 32d Great Start Readiness	2,182,200	2,182,200	(920,000)	1,262,200
Section 32d Great Start Readiness C/O	505,500	505,500	19,800	525,300
Section 61a.1 Vocational Education	106,400	106,400	(62,700)	43,700
TOTAL STATE SOURCES	5,114,600	5,178,300	(1,233,300)	3,945,000
FEDERAL SOURCES				
Title I	5,655,500	5,655,500	(621,400)	5,034,100
Title I C/O	2,352,800	2,352,800	288,800	2,641,600
Title II	750,500	750,500	150,000	900,500
Title II C/O	1,521,600	1,521,600	(50,900)	1,470,700
Title III	142,300	142,300	10,900	153,200
School Improvement Grant	300,000	-		-
JROTC	50,000	50,000		50,000
P.R.I.D.E.	-	-		-
Carol M. White Physical Education (PEP) - last year	-	-		-
21st Century Community Learning (EXCEL)	945,000	945,000		945,000
TOTAL FEDERAL SOURCES	11,717,700	11,417,700	(222,600)	11,195,100
TOTAL REVENUE	16,920,600	16,684,300	(1,438,800)	15,245,500
TOTAL REVENUE AND BEG BALANCE	16,920,600	16,684,300	(1,438,800)	15,245,500
EXPENDITURES	16,920,600	16,684,300	(1,438,800)	15,245,500
TOTAL EXPENDITURES	16,920,600	16,684,300	(1,438,800)	15,245,500
Operating Surplus/(Deficit)	-	-	-	-
FUND EQUITY, END OF YEAR				
Unassigned	-	-	-	-
Non-Spendable prepaids, inventory, and deposits	-	-	-	-
TOTAL FUND EQUITY, END OF YEAR	-	-	-	-
TOTAL EXPEND AND ENDING BALANCE	16,920,600	16,684,300	(1,438,800)	15,245,500

**PONTIAC SCHOOL DISTRICT GRANTS & FUNDED PROJECTS BUDGET
FISCAL YEAR 2016-2017**

PROGRAM DESCRIPTION	2016-17 ADOPTED BUDGET	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
111 Elementary Education	2,747,300	2,597,300		2,597,300
112 Middle School	1,124,600	1,124,600		1,124,600
113 High School	1,414,300	1,414,300		1,414,300
118 Pre-School	2,156,100	2,156,100	(900,000)	1,256,100
119 Summer School	117,200	117,200		117,200
125 Compensatory Education	3,474,000	3,474,000	(438,800)	3,035,200
127 Vocational Education	141,000	141,000		141,000
132 Secondary Learning	49,400	49,400		49,400
0100 INSTRUCTION	11,223,900	11,073,900	(1,338,800)	9,735,100
212 Guidance Services	441,100	441,100		441,100
216 Social Work Services	208,000	208,000		208,000
219 Other Pupil Services	51,600	51,600		51,600
21x PUPIL SUPPORT	700,700	700,700	-	700,700
221 Improvement of Instruction	923,500	837,200	(100,000)	737,200
222 Library	17,800	17,800		17,800
225 Computer Assisted Instruction	52,100	52,100		52,100
226 Supervision Direction of Instr Staff	61,900	61,900		61,900
227 Academic Student Assessment	696,100	696,100		696,100
22x INSTRUCTIONAL STAFF SUPPORT	1,751,400	1,665,100	(100,000)	1,565,100
231 Board of Education	2,000	2,000		2,000
233 Grant Writer/Grant Procurement	6,400	6,400	-	6,400
23x GENERAL ADMINISTRATION	8,400	8,400	-	8,400
241 Office of Principal	902,400	902,400		902,400
24x SCHOOL ADMINISTRATION	902,400	902,400	-	902,400
257 Internal Services	-	-		-
25x BUSINESS ADMINISTRATION	-	-	-	-
261 Operation/Maintenance	-	-		-
266 Building Security Services	136,100	136,100		136,100
26x OPERATION/MAINTENANCE	136,100	136,100	-	136,100
27x PUPIL TRANSPORTATION	789,100	789,100		789,100
281 Plan Research Development	23,500	23,500		23,500
282 Information Services	24,600	24,600		24,600
283 Staff/Personnel Services	75,000	75,000		75,000
284 Data Processing	138,200	138,200		138,200
28x CENTRAL ADMINISTRATION	261,300	261,300	-	261,300
311 Community Services Direction	10,000	10,000		10,000
331 Community Activities	22,700	22,700		22,700
351 Custody & Care of Children	300	300		300
370 Non-Public School Pupils	732,400	732,400		732,400
3xx COMMUNITY SERVICES	765,400	765,400	-	765,400
456 BUILDING IMPROVEMENTS	-	-		-
6xx FUND MODIFICATIONS (IDC)	381,900	381,900		381,900
GRANT FUND (120) TOTAL	16,920,600	16,684,300	(1,438,800)	15,245,500

**PONTIAC SCHOOL DISTRICT SPECIAL EDUCATION FUND BUDGET
REVENUE AND EXPENDITURE BUDGET - FUND 130
FISCAL YEAR 2016-2017**

	2016-17 ADOPTED BUDGET	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
FUND EQUITY, BEG OF YEAR				
Unassigned	-	-	-	-
REVENUE				
STATE SOURCES				
Section 51c Special Ed Headlee	4,213,900	4,625,900	223,400	4,849,300
MPSERS UAAL Rate Stabilization	-	-	-	-
TOTAL STATE SOURCES	4,213,900	4,625,900	223,400	4,849,300
FEDERAL SOURCES				
Medicaid Revenue	-	200,000	182,300	382,300
IDEA Flowthrough 2016	17,500	17,500		17,500
IDEA Flowthrough 2017	1,398,600	1,398,600		1,398,600
IDEA Preschool 2016	-	-		-
IDEA Preschool 2017	72,200	72,200	-	72,200
TOTAL FEDERAL SOURCES	1,488,300	1,688,300	182,300	1,870,600
OTHER FINANCING SOURCES				
PA18 County Special Education Tax	4,535,600	4,535,600	(290,000)	4,245,600
Avondale Cooperative Agreement-Tuition	13,100	13,100	-	13,100
TOTAL OTHER FINANCING SOURCES	4,548,700	4,548,700	(290,000)	4,258,700
TOTAL REVENUE	10,250,900	10,862,900	115,700	10,978,600
TOTAL REVENUE AND BEG BALANCE	10,250,900	10,862,900	115,700	10,978,600
EXPENDITURES				
Special Education	14,141,200	14,204,200	(516,800)	13,687,400
TOTAL EXPENDITURES	14,141,200	14,204,200	(516,800)	13,687,400
Operating Surplus/(Deficit)	(3,890,300)	(3,341,300)	632,500	(2,708,800)
FUND EQUITY, END OF YEAR				
Unassigned	(3,890,300)	(3,085,400)	632,500	(2,452,900)
Non-Spendable prepaids, inventory; and deposits	55,900	-	-	-
Non-Spendable Maintenance of Effort-FY17 Expenditures	-	200,000		200,000
TOTAL FUND EQUITY, END OF YEAR	(3,834,400)	(2,885,400)	632,500	(2,252,900)
TOTAL EXPEND AND ENDING BALANCE	10,306,800	11,318,800	115,700	11,434,500

**PONTIAC SCHOOL DISTRICT SPECIAL EDUCATION BUDGET
FISCAL YEAR 2016-2017**

PROGRAM DESCRIPTION	2016-17 PROPOSED BUDGET	2016-17 AMEND 1 TOTALS	ADJUSTMENT	2016-17 AMEND 2 TOTALS
122 Special Education	8,044,400	7,932,400	(220,000)	7,712,400
0100 INSTRUCTION	8,044,400	7,932,400	(220,000)	7,712,400
213 Health Services	710,500	726,500	(4,000)	722,500
214 Psychological Services	333,000	535,000	(20,000)	515,000
215 Speech Pathology and Audiology	1,018,000	918,000	(40,000)	878,000
216 Social Work Services	680,000	709,000	(20,000)	689,000
218 Teacher Consultant	258,000	366,000	(3,000)	363,000
219 Other Pupil Services	-	-	8,000	8,000
21x PUPIL SUPPORT	2,999,500	3,254,500	(79,000)	3,175,500
221 Improvement of Instruction	59,600	21,800	-	21,800
226 Supervision Direction of Instr Staff	718,000	543,000	(10,000)	533,000
22x INSTRUCTIONAL STAFF SUPPORT	777,600	777,600	(222,800)	554,800
231 Board of Education	2,000	2,000	-	2,000
23x GENERAL ADMINISTRATION	2,000	2,000	-	2,000
241 Office of Principal	152,000	152,000	45,000	197,000
24x SCHOOL ADMINISTRATION	152,000	152,000	45,000	197,000
26x Operations/Maintenance	150,000	150,000	-	150,000
27x PUPIL TRANSPORTATION	1,820,000	1,820,000	(40,000)	1,780,000
283 Staff/Personnel Services	12,000	16,500	-	16,500
284 Data Processing	-	2,500	-	2,500
28x CENTRAL ADMINISTRATION	12,000	19,000	-	19,000
331 Community Activities	3,000	-	-	-
371 Non-Public School Pupils	5,700	19,700	-	19,700
3xx COMMUNITY SERVICES	8,700	19,700	-	19,700
6xx FUND MODIFICATIONS (IDC)	175,000	77,000	-	77,000
GRANT FUND (120) TOTAL	14,141,200	14,204,200	(516,800)	13,687,400

**PONTIAC SCHOOL DISTRICT ATHLETICS FUND BUDGET
REVENUE AND EXPENDITURE BUDGET - FUND 150
FISCAL YEAR 2016-2017**

	2016-17 ADOPTED TOTALS	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
FUND EQUITY, BEG OF YEAR				
Unassigned	-	-	-	-
	-	-	-	-
REVENUE				
LOCAL SOURCES				
Gate Receipts	19,400	19,400		19,400
Donations	-	-		-
Concessions	4,100	4,100		4,100
TOTAL LOCAL SOURCES	23,500	23,500	-	23,500
OPERATING TRANSFERS				
Transfer from GEF	276,500	276,500	-	276,500
TOTAL OPERATING TRANSFER	276,500	276,500	-	276,500
TOTAL REVENUE	300,000	300,000	-	300,000
TOTAL REVENUE AND BEG BALANCE	300,000	300,000	-	300,000
EXPENDITURES				
Athletics	300,000	300,000		300,000
TOTAL EXPENDITURES	300,000	300,000	-	300,000
Operating Surplus/(Deficit)	-	-	-	-
FUND EQUITY, END OF YEAR				
Unassigned	-	-	-	-
Non-Spendable prepaids, inventory; and deposits	-	-	-	-
TOTAL FUND EQUITY, END OF YEAR	-	-	-	-
TOTAL EXPEND AND ENDING BALANCE	300,000	300,000	-	300,000

**PONTIAC SCHOOL DISTRICT ATHLETICS FUND BUDGET
REVENUE AND EXPENDITURE BUDGET - FUND 150**

FISCAL YEAR 2016-2017		2016-17 ADOPTED TOTALS	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
PROGRAM DESCRIPTION					
Athletic Fund Services					
259	Other Business Services	25,200	25,200	-	25,200
266	Security	20,300	20,300	-	20,300
271	Transportation	30,000	30,000	-	30,000
293	Athletic Activities	224,500	224,500	-	224,500
ATHLETICS FUND TOTAL		300,000	300,000	-	300,000

**PONTIAC SCHOOL DISTRICT FOOD SERVICE FUND BUDGET
REVENUE AND EXPENDITURE BUDGET - FUND 250
FISCAL YEAR 2016-2017**

	2016-17 ADOPTED BUDGET	ADJUSTMENT	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
FUND EQUITY, BEG OF YEAR					
Restricted	670,000	92,039	762,039	-	762,039
Non-Spendable prepaids, inventory; and deposits	27,736	(13,105)	14,631	-	14,631
	697,736	78,934	776,670	-	776,670
REVENUE					
LOCAL SOURCES					
Adult Meals	-	3,000	3,000	(1,500)	1,500
A la Carte Sales	50,000	-	50,000	33,000	83,000
Catering & Other	30,000	-	30,000	(17,500)	12,500
TOTAL LOCAL SOURCES	80,000	3,000	83,000	14,000	97,000
STATE SOURCES					
Sect 31d School Lunch	85,000	-	85,000	25,000	110,000
TOTAL STATE SOURCES	85,000	-	85,000	25,000	110,000
FEDERAL SOURCES					
USDA Commodities	145,000	-	145,000	80,000	225,000
Summer Lunch	16,000	-	16,000	-	16,000
National School Breakfast	865,000	-	865,000	15,000	880,000
National School Lunch	1,900,000	-	1,900,000	(150,000)	1,750,000
NSL - Child Care Food Program	88,000	-	88,000	(13,000)	75,000
NSL - CNP Fresh Fruit & Vegetables	114,000	-	114,000	(60,000)	54,000
TOTAL FEDERAL SOURCES	3,128,000	-	3,128,000	(128,000)	3,000,000
Other Financing Sources	-	-	0	6,500	6,500
TOTAL REVENUE	3,293,000	3,000	3,296,000	(82,500)	3,213,500
TOTAL REVENUE AND BEG BALANCE	3,990,736	81,934	4,072,670	(82,500)	3,990,170
EXPENDITURES					
Food Service	3,265,000	-	3,265,000	(166,700)	3,098,300
TOTAL EXPENDITURES	3,265,000	-	3,265,000	(166,700)	3,098,300
Operating Surplus/(Deficit)	28,000	3,000	31,000	84,200	115,200
FUND EQUITY, END OF YEAR					
Unassigned	697,336	95,703	793,039	84,200	877,239
Non-Spendable prepaids, inventory; and deposits	28,400	(13,769)	14,631	-	14,631
TOTAL FUND EQUITY, END OF YEAR	725,736	81,934	807,670	84,200	891,870
TOTAL EXPEND AND ENDING BALANCE	3,990,736	81,934	4,072,670	(82,500)	3,990,170

**PONTIAC SCHOOL DISTRICT FOOD SERVICE FUND BUDGET
FISCAL YEAR 2016-2017**

PROGRAM DESCRIPTION	2016-17 ADOPTED BUDGET	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
Food Services				
1261 Operating Building Services	8,000	8,000	-	8,000
1266 Security Services	7,000	7,000	-	7,000
1283 Staff Services	-	-	3,000	3,000
1297 Food Services	3,250,000	2,978,300	-	2,978,300
1456 Food Services	-	271,700	(171,700)	100,000
1511 Capital Lease			2,000	2,000
FOOD SERVICE FUND TOTAL	3,265,000	3,265,000	(166,700)	3,098,300

PONTIAC SCHOOL DISTRICT CAPITAL PROJECTS SINKING FUND
 REVENUE AND EXPENDITURE BUDGET - FUND 410
 FISCAL YEAR 2016-2017

	2016-17 ADOPTED BUDGET	2016-17 AMEND 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
COMMITTED, FUND EQUITY BEGINNING OF YEAR	(1,000,000)	(1,000,000)		(1,000,000)
REVENUE				
LOCAL SOURCE REVENUE				
Property Tax Levy - Sinking Fund	6,688,500	6,688,500	68,500	6,757,000
Interest Income	-	1,000	-	1,000
Financing Proceeds			7,000,000	7,000,000
TOTAL REVENUE	6,688,500	6,689,500	7,068,500	13,758,000
TOTAL REVENUE AND BEGINNING BALANCE	5,688,500	5,689,500	7,068,500	12,758,000
EXPENDITURES				
Infrastructure Technology - 284	-	-	400,000	400,000
Site Improvements -452	1,100,000	1,200,000	2,230,000	3,430,000
Building Improvements - 456	4,588,500	4,489,500	4,238,500	8,728,000
Debt Service Interest Expense - 511	-	-	200,000	200,000
TOTAL EXPENDITURES	5,688,500	5,689,500	7,068,500	12,758,000
TOTAL FUND EQUITY, END OF YEAR	-	-	-	-

PONTIAC SCHOOL DISTRICT INTERNAL SERVICES FUND - RISK RELATED ACTIVITY FUND - FUND 810
Schedule of Revenues, Expenses, and Net Assets
FISCAL YEAR 2016-2017

2016-17 ADOPTED BUDGET	2016-17 AMENDMENT 1 TOTALS	ADJUSTMENT	2016-17 AMENDMENT 2 TOTALS
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Net Assets, Beginning of Year

Total Net Assets, Beginning of Year	-	806,302	-	806,302
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Operating Revenues

Worker Compensation contribution - All Funds	400,000	400,000	-	400,000
Unemployment contribution - All Funds	160,000	160,000	-	160,000
Property/Casualty, E & O, Fleet & Other Insurance contribution	600,000	600,000	107,000	707,000
Interest Income	1,000	1,000	(1,000)	-
TOTAL REVENUE	1,161,000	1,161,000	106,000	1,267,000

Operating Expenses

Worker Compensation premium/claims	565,000	565,000	(265,000)	300,000
Unemployment premium/claims	160,000	160,000	(100,000)	60,000
Property/Casualty, E & O, Fleet & Other Insurance contribution	436,000	436,000	171,000	607,000
Uninsured P/C Insurance expenses	-	-	300,000	300,000
Total Operating Expenses	1,161,000	1,161,000	106,000	1,267,000

Net Operating Profit (Loss)	-	806,302	-	806,302
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SCHOOL DISTRICT OF THE CITY OF PONTIAC

FINAL AMENDED GENERAL APPROPRIATIONS RESOLUTION FOR 2016-2017 SCHOOL YEAR

The 2016-17 Final Amended General Appropriations Resolution is based upon the budget for the General Fund. The recommended resolution, in the format provided by the State Department of Education to conform to the Uniform Budgeting Act, P.A. 621, is as follows for consideration.

The proposed final amended budget is based upon the information available during the period of preparation including the costs of personnel as specified by current collective bargaining agreements and employee compensation plans and the enrollment and staffing projected for the current year. Adjustments to the budget can be anticipated when significant information is obtained which materially changes revenue or expenditures within the current fiscal year.

RESOLVED, that this resolution shall be the amended general appropriations budget of the School District of the City of Pontiac for the fiscal year 2016-2017 which matches the DEP: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the School District for the City of Pontiac.

BE IT FURTHER RESOLVED, that the total revenue to be available for appropriation in the **GENERAL FUND** of the School District of the City of Pontiac for the fiscal year 2016-2017 is as follows:

	Original Budget	FY 2017 1st Amendment	Recommended Amendments	FY2017 2nd Amendment
REVENUE				
Local	\$ 29,038,700	\$ 28,345,900	\$ 149,600	\$ 28,495,500
State	\$ 14,504,900	\$ 14,590,600	\$ (633,400)	\$ 13,957,200
Federal	\$ 13,206,000	\$ 13,106,000	\$ (40,300)	\$ 13,065,700
Other Financing Sources	<u>\$ 10,031,200</u>	<u>\$ 23,185,200</u>	<u>\$ (12,291,300)</u>	<u>\$ 10,893,900</u>
TOTAL REVENUE	\$ 66,780,800	\$ 79,227,700	\$ (12,815,400)	\$ 66,412,300
FUND BALANCE 7/1/2016	<u>\$ (31,713,924)</u>	<u>\$ (25,085,066)</u>	\$ -	<u>\$ (25,085,066)</u>
TOTAL AVAILABLE TO APPROPRIATE	\$ 35,066,876	\$ 54,142,634	\$ (12,815,400)	\$ 41,327,234

BE IT FURTHER RESOLVED, THAT \$41,327,234 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	FY 2017 1st Amendment	Recommended Amendments	FY2017 2nd Amendment
EXPENDITURES				
Instructional Services				
Basic Programs	\$ 16,084,400	\$ 18,434,400	\$ (1,311,400)	\$ 17,123,000
Added Needs	\$ 15,243,300	\$ 11,944,600	\$ (238,800)	\$ 11,705,800
Adult & Continuing Education	\$ 77,900	\$ 77,900	\$ -	\$ 77,900
Support Services				
Pupil Services	\$ 4,900,400	\$ 5,565,000	\$ (419,000)	\$ 5,146,000
Instructional Staff Support	\$ 3,596,900	\$ 3,963,600	\$ (590,300)	\$ 3,373,300
General Administration	\$ 1,861,100	\$ 1,894,000	\$ (313,500)	\$ 1,580,500
School Administration	\$ 2,808,900	\$ 2,825,900	\$ 87,400	\$ 2,913,300
Business Support	\$ 2,082,900	\$ 2,060,900	\$ 15,000	\$ 2,075,900
Operations/Maintenance	\$ 7,348,400	\$ 7,091,400	\$ 705,000	\$ 7,796,400
Transportation	\$ 4,262,100	\$ 4,442,100	\$ (40,000)	\$ 4,402,100
Central Support	\$ 3,085,600	\$ 2,848,200	\$ (45,500)	\$ 2,802,700
Other	\$ 224,500	\$ 224,500	\$ -	\$ 224,500
Community Services	\$ 809,000	\$ 820,000	\$ -	\$ 820,000
Capital/Building Improvements	\$ 150,000	\$ 650,000	\$ (201,100)	\$ 448,900
Prior Year Adjustments	\$ -	\$ -	\$ -	\$ -
Other Financing	\$ 4,242,700	\$ 15,676,900	\$ (11,478,500)	\$ 4,198,400
TOTAL EXPENDITURES	<u>\$ 66,778,100</u>	<u>\$ 78,519,400</u>	<u>\$ (13,830,700)</u>	<u>\$ 64,688,700</u>
FUND BALANCE 7/1/2017	<u>\$ (31,711,224)</u>	<u>\$ (24,376,766)</u>	<u>\$ 1,015,300</u>	<u>\$ (23,361,466)</u>

BE IT FURTHER RESOLVED, that the total revenue to be available for appropriation in the **SPECIAL REVENUE SCHOOL LUNCH FUND** of the School District of the City of Pontiac for the fiscal year 2016-2017 is as follows:

	Original Budget	FY 2017 1st Amendment	Recommended Amendments	FY 2017 2nd Amendment
REVENUE				
Local	\$ 80,000	\$ 83,000	\$ 14,000	\$ 97,000
State	\$ 85,000	\$ 85,000	\$ 25,000	\$ 110,000
Federal	\$ 3,128,000	\$ 3,128,000	\$ (128,000)	\$ 3,000,000
Other Financing Sources	\$ -	\$ -	\$ 6,500	\$ 6,500
TOTAL REVENUE	\$ 3,293,000	\$ 3,296,000	\$ (82,500)	\$ 3,213,500
FUND BALANCE 7/1/2016	\$ 697,736	\$ 776,670	\$ -	\$ 776,670
TOTAL AVAILABLE TO APPROPRIATE	\$ 3,990,736	\$ 4,072,670	\$ (82,500)	\$ 3,990,170

BE IT FURTHER RESOLVED, THAT \$3,990,170 of the total available to appropriate in the **SPECIAL REVENUE SCHOOL LUNCH FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	FY 2017 1st Amendment	Recommended Amendments	FY 2017 2nd Amendment
EXPENDITURES				
Operations	\$ 8,000	\$ 8,000	\$ -	\$ 8,000
Security	\$ 7,000	\$ 7,000	\$ -	\$ 7,000
Technology	\$ -	\$ -	\$ 3,000	\$ 3,000
Food Services	\$ 3,250,000	\$ 2,978,300	\$ -	\$ 2,978,300
Capital Outlay	\$ -	\$ 271,700	\$ (171,700)	\$ 100,000
Debt Service	\$ -	\$ -	\$ 2,000	\$ 2,000
TOTAL EXPENDITURES	\$ 3,265,000	\$ 3,265,000	\$ (166,700)	\$ 3,098,300
FUND BALANCE 7/1/2017	\$ 725,736	\$ 807,670	\$ 84,200	\$ 891,870

BE IT FURTHER RESOLVED, that the total revenue to be available for appropriation in the **CAPITAL PROJECTS FUND** of the School District of the City of Pontiac for the fiscal year 201-2017 is as follows:

	Original Budget	FY 2017 1st Amendment	Recommended Amendments	FY 2017 2nd Amendment
REVENUE				
Local	\$ 6,688,500	\$ 6,689,500	\$ 68,500	\$ 6,758,000
Other Financing Sources	\$ -	\$ -	\$ 7,000,000	\$ 7,000,000
TOTAL REVENUE	\$ 6,688,500	\$ 6,689,500	\$ 7,068,500	\$ 13,758,000
FUND BALANCE 7/1/2016	\$ (1,000,000)	\$ (1,000,000)	\$ -	\$ (1,000,000)
TOTAL AVAILABLE TO APPROPRIATE	\$ 5,688,500	\$ 5,689,500	\$ 7,068,500	\$ 12,758,000

BE IT FURTHER RESOLVED, THAT \$12,758,000 of the total available to appropriate in the **CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	FY 2017 1st Amendment	Recommended Amendments	FY 2017 2nd Amendment
EXPENDITURES				
Infrastructure Technology	\$ -	\$ -	\$ 400,000	\$ 400,000
Capital/Building Improvements	\$ 5,688,500	\$ 5,689,500	\$ 6,468,500	\$ 12,158,000
Debt Service	\$ -	\$ -	\$ 200,000	\$ 200,000
TOTAL EXPENDITURES	\$ 5,688,500	\$ 5,689,500	\$ 7,068,500	\$ 12,758,000
FUND BALANCE 7/1/2017	\$ -	\$ -	\$ -	\$ -

BE IT FURTHER RESOLVED, that the total revenue to be available for appropriation in the **INTERNAL SERVICE FUND** of the School District of the City of Pontiac for the fiscal year 2016-2017 is as follows:

	Original Budget	FY 2017 1st Amendment	Recommended Amendments	FY 2017 2nd Amendment
REVENUE				
Local	\$1,161,000	\$ 1,161,000	\$ 106,000	\$ 1,267,000
State	\$ -	\$ -	\$ -	\$ -
Federal	\$ -	\$ -	\$ -	\$ -
Other Financing Sources	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$1,161,000	\$ 1,161,000	\$ (106,000)	\$ 1,267,000
FUND BALANCE 7/1/2016	\$ -	\$ 806,302	\$ -	\$ 806,302

BE IT FURTHER RESOLVED, THAT \$1,267,000 of the total available to appropriate in the **INTERNAL SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	FY 2017 1st Amendment	Recommended Amendments	FY 2017 2nd Amendment
EXPENDITURES				
Insurance Programs	\$1,161,000	\$ 1,161,000	\$ (194,000)	\$ 967,000
Uninsured P/C Claims	\$ -	\$ -	\$ 300,000	\$ 300,000
TOTAL EXPENDITURES	\$1,161,000	\$ 1,161,000	\$ 106,000	\$ 1,267,000
FUND BALANCE 7/1/2017	\$ -	\$ 806,302	\$ -	\$ 806,302

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval by the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the Budget adopted by the Board of Education and shall hold the Assistant Superintendents, Directors, Assistant Directors and Managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board of Education. The Superintendent is further authorized to approve adjustments and/or transfers between line items within a fund of the Board adopted operating budget. This act is to take effect in fiscal year 2016-2017.

Caroll Y. Turpin
Secretary, Board of Education