

**IDEA Arkansas - Campuses 1-3 + Regional Office
Estimated Revenues - Year 1**

Source of Funds	# Students	Amount Per Student
Arkansas - Base Foundation Program	928	\$7,645.90
Arkansas - Charter Facilities Funding	928	\$502.51
Arkansas - Professional Development Funding	928	\$42.45
Arkansas - Student Economically Disadvantaged	835	\$1,678.40
Arkansas - English Language Learners Funding	160	\$380.79
Federal Title Programs and I.D.E.A. Part B		
ESSER Funds	928	\$195.00
Child Nutrition Program Revenues	928	\$1,342.20
Start-up & Philanthropic Revenues		
Total Budgeted Revenues		

Note: Assumes 2% year-over-year growth in state and federal funds from 2020 rates begin

Total Yr 1
\$7,095,394.83
\$466,332.25
\$39,392.04
\$1,401,460.25
\$60,925.82
\$1,312,747.08
\$180,960.00
\$1,245,560.89
\$4,886,757.05
\$16,689,530.21

nnning in 2021-22

IDEA Arkansas - Campuses 1-3 + Regional Office
Estimated Salaries to be Paid from State/Local Funds - Year

Position	#	Salary	Subtotal	Fringe
Principal	4	\$114,781	\$459,123	\$183,016
Assistant Principal of Instruction	4	\$74,358	\$297,432	\$86,565
Assistant Principal of Operations	3	\$82,976	\$248,929	\$71,537
Social Worker	2	\$60,798	\$121,595	\$34,400
Student Enrollment Coordinator	3	\$30,510	\$91,530	\$27,738
School Counselor	2	\$67,238	\$134,476	\$37,489
Administrative Assistant	2.25	\$34,049	\$76,611	\$22,203
Business Clerk	2.75	\$34,049	\$93,636	\$27,137
Health Aide	2	\$34,049	\$68,099	\$19,736
Receptionist	2.75	\$30,510	\$83,903	\$25,427
SIS Coordinator	2.55	\$37,426	\$95,436	\$26,677
Computer Technician	2.6	\$40,802	\$106,086	\$28,743
Facilities Manager	2.25	\$42,348	\$95,283	\$25,485
Custodian	6	\$25,527	\$153,161	\$50,220
Core Classroom Teachers	30	\$50,955	\$1,528,659	\$457,685
P.E.	2	\$50,955	\$101,911	\$30,512
Interventionist	2	\$50,955	\$101,911	\$30,512
Special Ed Teachers	4	\$50,955	\$203,821	\$61,025
Co-Teacher	14	\$35,209	\$492,922	\$135,123
AR Zone	2	\$35,209	\$70,417	\$19,303
Hotspot	2	\$35,209	\$70,417	\$19,303
Campus Transportation Manager	2.2	\$42,348	\$93,166	\$24,919
School Bus Driver	6	\$34,049	\$204,296	\$59,209
Executive Director	1	\$171,251	\$171,251	\$66,974
Regional Director of Operations	1	\$92,593	\$92,593	\$26,305
Executive Assistant	1	\$55,477	\$55,477	\$14,593
Principal in Residence	6	\$74,358	\$446,148	\$129,847
VP of Schools	1	\$149,873	\$149,873	\$58,941
Director of Leader Development	1	\$103,320	\$103,320	\$29,049
DI Program Manager	1	\$82,976	\$82,976	\$23,846
Regional Director of Staffing	1	\$92,593	\$92,593	\$26,305
Talent Recruiter	1	\$55,477	\$55,477	\$14,593
Regional Registered Nurse	1	\$67,238	\$67,238	\$18,744
Regional Special Program Coach	1	\$67,238	\$67,238	\$18,744
Regional Director of Development	1	\$92,593	\$92,593	\$26,305
District Mechanic	1	\$40,802	\$40,802	\$11,055
Receptionist	1	\$30,510	\$30,510	\$9,246
Total Budgeted Salaries and Benefits				

Notes:

- Fringe calculations include IDEA performance bonuses.
- Assumes 2.5% annual salary growth

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Total Expense
\$642,139
\$383,997
\$320,465
\$155,995
\$119,268
\$171,964
\$98,814
\$120,773
\$87,835
\$109,329
\$122,113
\$134,829
\$120,769
\$203,381
\$1,986,344
\$132,423
\$132,423
\$264,846
\$628,045
\$89,721
\$89,721
\$118,085
\$263,505
\$238,225
\$118,898
\$70,070
\$575,995
\$208,813
\$132,368
\$106,822
\$118,898
\$70,070
\$85,982
\$85,982
\$118,898
\$51,857
\$39,756
\$8,519,419

**IDEA Arkansas - Campuses 1-3 + Regional Office
Estimated Expenditures - Year 1**

Administration:	Explanation	Amount
Purchased Services		\$14,476.55
Supplies and Materials		\$115,235.99
Equipment		\$0.00
Classroom Instruction:	Explanation	Amount
Purchased Services	Includes assessments/software and software licensing	\$286,049.06
Supplies and Materials		\$1,011,570.53
Equipment	Includes laptop leases for 1:1 technology	\$201,653.48
Summer School and Saturday Tutoring		\$100,971.56
Special Education:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$69,813.53
Equipment		\$0.00
Gifted & Talented Program	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$0.00
Equipment		\$0.00
ALE Program:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$0.00
Equipment		\$0.00
ELL Program:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$43,429.66
Equipment		\$0.00

Guidance Services:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials	Costs included elsewhere in IDEA budget	\$0.00
Equipment		\$0.00
Health Services:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials	Costs included elsewhere in IDEA budget	\$0.00
Equipment	Costs included elsewhere in IDEA budget (FF&E, etc.)	\$0.00
Library Media Services:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$64,254.63
Equipment	Equipment and miscellaneous	\$0.00
Fiscal Services:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$0.00
Equipment		\$0.00
Pupil Transportation:	Explanation	Amount
Purchased Services	Currently, we assume that IDEA would employ its own transportation staff	\$0.00
Supplies and Materials	Includes software, gas and maintenance. Estimated at \$12,000 annually per bus + inflation	\$99,878.40
Equipment	Lease cost for buses - estimated at \$8,700 annually per bus + inflation	\$72,411.84
Maintenance & Operations:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$399,436.28
Equipment		\$27,537.70
Phone	Telecommunications (includes internet)	\$51,774.47
Gas		\$0.00

Electric		\$0.00
Water		\$0.00
Sewer		\$0.00
Food Services:	Explanation	Amount
Purchased Services	We will plan to run Food Services in-house. It will be managed as a net-zero program where revenues=expenses.	\$1,245,560.89
Supplies and Materials		\$0.00
Equipment		\$0.00
Data Processing:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$0.00
Equipment		\$0.00
Substitute Personnel:	Explanation	Amount
Supplies and Materials		\$0.00
CMO Fee (if applicable):	Explanation	Amount
Annual Fee	Management fee set at 10% of state revenues	\$906,350.52
Advertising/Marketing	Marketing drives student recruitment. Funded out of regional budget, not management fee	\$528,867.69
Legal Services	Funded out of regional budget, not management fee	\$0.00
Facilities:	Explanation	Amount
Lease/Purchase Contract Per Yr	Approximately 12% of state revenues for campuses 1 & 2	\$1,087,620.62
Facility Upgrades	We will be in new facilities	\$0.00
Property Insurance Per Yr		\$47,067.70
Content Insurance Per Yr	Included in Property insurance budget	\$0.00
Depreciation	Depreciation Expense for facilities	\$942,857.14
Debt Expenditures:	Explanation	Amount
Debt Service: Interest only	We will be leasing facilities for campuses 1 and 2 for their first three years of operation	\$0.00

Other Expenditures:	Explanation	Amount
Founding Teacher Fellow Program	Expenses are only for year prior to region launch	\$0.00
Other Regional Operating Expense	Travel, supplies and materials for IDEA Arkansas Regional Office and Staff	\$127,164.13
ESSER Expenses	Expenditures of ESSER funds to close COVID-related student learning gaps.	\$180,960.00
Arkansas Public School Resource Center Annual Fee		\$3,500.00

TOTAL BUDGETED EXPENDITURES \$7,628,442.37

**IDEA Arkansas - Campuses 1-3 + Regional Office
Year 1 Ending Balance**

REVENUE \$16,689,530.21

EXPENDITURES

Salaries & Benefits \$8,519,418.71

Other Expenses \$7,628,442.37

\$16,147,861.08

ENDING BALANCE \$541,669.13

**IDEA Arkansas - Campuses 1-4 + Regional Office
Estimated Revenues - Year 2**

Source of Funds	# Students	Amount Per Student
Arkansas - Base Foundation Program	1856	\$7,798.82
Arkansas - Charter Facilities Funding	1856	\$512.56
Arkansas - Professional Development Funding	1856	\$43.30
Arkansas - Student Economically Disadvantaged	1661	\$1,575.01
Arkansas - English Language Learners Funding	431	\$388.40
Federal Title Programs and I.D.E.A. Part B		
Child Nutrition Program	1856	\$1,369.04
Start-up and Philanthropic Revenues		
Total Budgeted Revenues		

Note: Assumes 2% year-over-year growth in state and federal funds from 2020 rates begin

Total Yr 1
\$14,474,605.45
\$951,317.79
\$80,359.76
\$2,616,274.19
\$167,401.32
\$2,649,792.74
\$2,540,944.21
\$11,099,590.03
\$34,580,285.49

nnng in 2021-22

IDEA Arkansas: Campuses 1-4 + Regional Office
Estimated Salaries to be Paid from State/Local Funds - Year

Position	#	Salary	Subtotal	Fringe
Principal	6	\$117,650	\$705,902	\$281,387
Assistant Principal of Instruction	8	\$76,217	\$609,735	\$177,458
Assistant Principal of Operations	4	\$85,051	\$340,203	\$97,767
Social Worker	3	\$62,318	\$186,953	\$52,890
Student Enrollment Coordinator	4	\$31,273	\$125,092	\$37,909
School Counselor	5	\$68,919	\$344,594	\$96,064
Administrative Assistant	5.25	\$34,901	\$183,228	\$53,103
Business Clerk	3.75	\$34,901	\$130,877	\$37,930
Health Aide	3	\$34,901	\$104,702	\$30,344
Receptionist	3.75	\$31,273	\$117,273	\$35,539
SIS Coordinator	3.55	\$38,361	\$136,183	\$38,067
Registrar	2	\$38,361	\$76,723	\$21,446
Computer Technician	3.6	\$41,822	\$150,560	\$40,793
Facilities Manager	3.25	\$43,407	\$141,072	\$37,732
Custodian	11	\$26,165	\$287,815	\$94,372
Core Classroom Teachers	59	\$52,229	\$3,081,523	\$922,617
P.E.	3	\$52,229	\$156,688	\$46,913
Interventionist	5	\$52,229	\$261,146	\$78,188
Special Ed Teachers	8	\$52,229	\$417,834	\$125,101
Co-Teacher	21	\$36,089	\$757,868	\$207,751
AR Zone	3	\$36,089	\$108,267	\$29,679
Hotspot	3	\$36,089	\$108,267	\$29,679
COT P.E.	2	\$36,089	\$72,178	\$19,786
Campus Transportation Manager	3.2	\$43,407	\$138,902	\$37,152
Transportation Assistant Manager	2	\$38,361	\$76,723	\$21,446
School Bus Driver	13	\$34,901	\$453,707	\$131,492
Executive Director	1	\$175,532	\$175,532	\$68,648
Regional Director of Operations	1	\$94,907	\$94,907	\$26,963
Executive Assistant	1	\$56,864	\$56,864	\$14,958
Principal in Residence	8	\$76,217	\$609,735	\$177,458
VP of Schools	1	\$153,620	\$153,620	\$60,414
Director of Leader Development	1	\$105,903	\$105,903	\$29,775
DI Program Manager	1	\$85,051	\$85,051	\$24,442
Regional Director of Staffing	1	\$94,907	\$94,907	\$26,963
Talent Recruiter	1	\$56,864	\$56,864	\$14,958
Regional Registered Nurse	1	\$68,919	\$68,919	\$19,213
Regional Special Program Coach	1	\$68,919	\$68,919	\$19,213
Regional Director of Development	1	\$94,907	\$94,907	\$26,963
Regional Transportation Manager	1	\$85,051	\$85,051	\$24,442
District Mechanic	1	\$41,822	\$41,822	\$11,331
Receptionist	1	\$31,273	\$31,273	\$9,477

Total Budgeted Salaries and Benefits

Notes:

- Fringe calculations include IDEA performance bonuses.

- Assumes 2.5% annual salary growth

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Total Expense
\$987,289
\$787,193
\$437,969
\$239,843
\$163,000
\$440,659
\$236,331
\$168,808
\$135,046
\$152,813
\$174,250
\$98,169
\$191,354
\$178,804
\$382,187
\$4,004,139
\$203,600
\$339,334
\$542,934
\$965,619
\$137,946
\$137,946
\$91,964
\$176,054
\$98,169
\$585,200
\$244,180
\$121,870
\$71,822
\$787,193
\$214,034
\$135,678
\$109,492
\$121,870
\$71,822
\$88,132
\$88,132
\$121,870
\$109,492
\$53,154
\$40,750
\$14,436,110

**IDEA Arkansas - Campuses 1-4 + Regional Office
Estimated Expenditures - Year 1**

Administration:	Explanation	Amount
Purchased Services		\$7,383.04
Supplies and Materials		\$212,410.68
Equipment		\$0.00
Classroom Instruction:	Explanation	Amount
Purchased Services	Includes assessments/software and software licensing	\$540,512.93
Supplies and Materials		\$1,869,514.47
Equipment	Includes laptop leases for 1:1 technology	\$404,980.50
Summer School and Saturday Tutoring		\$191,545.54
Special Education:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$129,960.62
Equipment		\$0.00
Gifted & Talented Program	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$0.00
Equipment		\$0.00
ALE Program:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$0.00
Equipment		\$0.00
ELL Program:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$79,599.42
Equipment		\$0.00

Guidance Services:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials	Costs included elsewhere in IDEA budget	\$0.00
Equipment		\$0.00
Health Services:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials	Costs included elsewhere in IDEA budget	\$0.00
Equipment	Costs included elsewhere in IDEA budget (FF&E, etc.)	\$0.00
Library Media Services:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$121,893.35
Equipment	Equipment and miscellaneous	\$0.00
Fiscal Services:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$0.00
Equipment		\$0.00
Pupil Transportation:	Explanation	Amount
Purchased Services	Currently, we assume that IDEA would employ its own transportation staff	\$0.00
Supplies and Materials	Includes software, gas and maintenance. Estimated at \$12,000 annually per bus + inflation	\$203,751.94
Equipment	Lease cost for buses - estimated at \$8,700 annually per bus + inflation	\$147,720.15
Maintenance & Operations:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$813,888.31
Equipment		\$14,044.23
Phone	Telecommunications (includes internet)	\$105,619.91

Gas		\$0.00
Electric		\$0.00
Water		\$0.00
Sewer		\$0.00
Food Services:	Explanation	Amount
Purchased Services	We will plan to run Food Services in-house. It will be managed as a net-zero program where revenues=expenses.	\$2,540,944.21
Supplies and Materials		\$0.00
Equipment		\$0.00
Data Processing:	Explanation	Amount
Purchased Services		\$0.00
Supplies and Materials		\$0.00
Equipment		\$0.00
Substitute Personnel:	Explanation	Amount
Supplies and Materials		\$0.00
CMO Fee (if applicable):	Explanation	Amount
Annual Fee	Management fee set at 10% of state revenues	\$1,828,995.85
Advertising/Marketing	Marketing drives student recruitment. Funded out of regional budget, not management fee	\$704,275.48
Legal Services	Funded out of regional budget, not management fee	\$0.00
Facilities:	Explanation	Amount
Lease/Purchase Contract Per Yr	Approximately 12% of state revenues for campuses 1 & 2	\$1,663,897.36
Facility Upgrades	We will be in new facilities	\$0.00
Property Insurance Per Yr		\$96,018.10
Content Insurance Per Yr	Included in Property insurance budget	\$0.00
Depreciation	Depreciation Expense for facilities	\$1,471,428.57
Debt Expenditures:	Explanation	Amount
Debt Service: Interest only	Debt service for campus #3	\$562,500.00

Other Expenditures:	Explanation	Amount
Founding Teacher Fellow Program	Expenses are only for year prior to region launch	\$0.00
Other Regional Operating Expense	Travel, supplies and materials for IDEA Arkansas Regional Office and Staff	\$472,502.42
Arkansas Public School Resource Center Annual Fee		\$3,500.00

TOTAL BUDGETED EXPENDITURES \$14,186,887.08

**IDEA Arkansas - Campuses 1-4 + Regional Office
Year 2 Ending Balance**

REVENUE \$34,580,285.49

EXPENDITURES

Salaries & Benefits \$14,436,109.63

Other Expenses \$14,186,887.08

\$28,622,996.71

ENDING BALANCE \$5,957,288.77

Note: This Ending Balance will be used in part to meet target Debt Service Coverage Ratio debt on Arkansas campuses and to issue new facilities debt for future Arkansas campuses. coverage on the front end, IDEA Arkansas will save significant funding in future years on f invest those savings back into the classroom to support students and their learning.

*ios in order to service existing facilities
s. By securing sufficient debt service
facilities-related interest costs and in turn*