

**RESOLUTION TO TRANSFER \$1,417,070 FROM EDUCATION FUND TO
DEBT SERVICE FUND**

WHEREAS, the Board of Education of Oak Park Elementary School District 97, Cook County, Illinois (the District) heretofore approved a resolution abating the tax levied for the year 2019 in the amount of \$1,417,070 to pay debt service on the District's outstanding General Obligation Limited Tax School Bonds, Series 2016, of School District Number 97, Cook County, Illinois, at the meeting of February 18, 2020; and,

WHEREAS, principal and interest payments on the District's outstanding General Obligation Limited Tax School Bonds, Series 2016, of School District Number 97, Cook County, Illinois are considered an obligation of the Debt Service Fund;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Oak Park Elementary School District 97, Cook County, Illinois, that the Business Office be directed to transfer \$1,417,070 from the Education Fund to the Debt Service Fund to support the payment of these obligations.

Dated the 16th day of June 2020.

President, Board of Education

Secretary, Board of Education