

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR - TO - DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|-----------------|------------------|----------------|---------------|------------------|-------------------|----------------|---------------|-------------------|-------------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$7 | (\$7) | (98.9) | \$21,529 | \$21,541 |
| Interest | 255 | - | 255 | N/A | (1,227) | 0 | (1,227) | ##### | 80 | 80 |
| Tuition, Fees, Admissions | 220 | 449 | (229) | (51.0) | 1,831 | 2,067 | (236) | (11.4) | 2,922 | 2,976 |
| Other Local Revenues | 241 | 260 | (19) | (7.2) | 2,433 | 10,531 | (8,098) | (76.9) | 1,935 | 2,715 |
| State Sources | 8,856 | 7,287 | 1,569 | 21.5 | 62,986 | 61,031 | 1,955 | 3.2 | 78,891 | 79,949 |
| Federal Aids from MDE | 377 | 925 | (548) | (59.3) | 5,385 | 5,989 | (604) | (10.1) | 10,764 | 12,815 |
| Federal Direct Aids | (0) | - | (0) | N/A | 2,030 | 2,397 | (367) | (15.3) | 3,237 | 3,221 |
| Local Sales | 107 | 671 | (564) | (84.0) | 1,543 | 1,296 | 247 | 19.0 | 6,382 | 6,565 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 10,056 | 9,592 | 464 | 4.8 | 74,981 | 83,318 | (8,337) | (10.0) | 125,740 | 129,863 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 7,301 | 4,984 | (2,317) | (46.5) | 39,516 | 38,039 | (1,477) | (3.9) | 58,145 | 60,317 |
| Benefits | 2,722 | 2,336 | (386) | (16.5) | 18,029 | 18,596 | 567 | 3.0 | 27,476 | 27,749 |
| Purchased Services | 1,506 | 1,193 | (313) | (26.2) | 8,509 | 8,481 | (28) | (0.3) | 11,261 | 12,823 |
| Supplies & Materials | 296 | 395 | 99 | 25.1 | 2,598 | 3,137 | 539 | 17.2 | 4,588 | 5,073 |
| Chargebacks | (0) | 1 | 1 | 100.0 | 0 | 1 | 1 | 90.9 | (21) | (40) |
| Capital Expenditures | 6,620 | 8,538 | 1,918 | 22.5 | 44,404 | 82,687 | 38,283 | 46.3 | 61,914 | 62,772 |
| Debt Service | 42 | (59) | (101) | (171.6) | 20,674 | 16,225 | (4,449) | (27.4) | 19,894 | 20,858 |
| Other | 90 | 289 | 199 | 68.8 | 528 | 8,590 | 8,062 | 93.9 | 669 | 1,515 |
| Total Expenditures | 18,578 | 17,677 | (901) | (5.1) | 134,258 | 175,756 | 41,498 | 23.6 | 183,925 | 191,067 |
| Transfers In (Out) | (2,387) | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Operating Excess (Deficit) | (10,908) | (\$8,085) | (2,823) | (34.9) | (59,277) | (\$92,438) | 33,161 | 35.9 | (\$58,184) | (\$61,204) |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|------------------|---------------|----------------|------------------|----------------|----------------|------------------|---------------|---------------|----------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$7 | (\$7) | (98.9) | \$7,989 | \$8,001 |
| Interest | 0 | 0 | (0) | N/A | (53) | 0 | | | 50 | 50 |
| Tuition, Fees, Admissions | 106 | 59 | 47 | 80.3 | 854 | 1,016 | (162) | (15.9) | 1,240 | 1,284 |
| Other Local Revenues | 49 | 100 | (51) | (50.7) | 736 | 1,250 | (514) | (41.1) | 573 | 773 |
| State Sources | 8,039 | 6,369 | 1,670 | 26.2 | 55,687 | 54,225 | 1,462 | 2.7 | 68,272 | 69,326 |
| Federal Aids from MDE | 27 | 696 | (669) | (96.1) | 3,028 | 4,180 | (1,152) | (27.6) | 7,440 | 8,777 |
| Federal Direct Aids | (0) | 0 | (0) | N/A | 73 | 89 | (16) | (17.7) | 148 | 161 |
| Local Sales | 0 | 0 | 0 | N/A | 14 | 7 | 7 | 99.1 | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 8,222 | 7,224 | 998 | 13.8 | 60,340 | 60,774 | (381) | (0.6) | 85,713 | 88,373 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 6,334 | 4,372 | (1,962) | (44.9) | 34,025 | 32,924 | (1,101) | (3.3) | 50,250 | 51,821 |
| Benefits | 2,311 | 2,050 | (261) | (12.7) | 15,169 | 16,307 | 1,138 | 7.0 | 24,033 | 24,177 |
| Purchased Services | 883 | 666 | (217) | (32.6) | 4,613 | 4,754 | 141 | 3.0 | 6,621 | 7,346 |
| Supplies & Materials | 94 | 92 | (2) | (1.9) | 928 | 990 | 62 | 6.3 | 1,452 | 1,904 |
| Chargebacks | (0) | 1 | 1 | 107.9 | (4) | (3) | 1 | 20.0 | (316) | (321) |
| Capital Expenditures | 11 | (1) | (12) | (1,239.9) | 346 | 577 | 231 | 40.0 | 297 | 472 |
| Debt Service | 42 | 15 | (27) | (181.7) | 46 | 15 | (31) | (208.0) | 0 | 139 |
| Other | 37 | 88 | 51 | 57.6 | 402 | 1,532 | 1,130 | 73.8 | 320 | 1,079 |
| Total Expenditures | 9,713 | 7,283 | (2,430) | (33.4) | 55,526 | 57,096 | 1,570 | 2.8 | 82,657 | 86,617 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | (2,323) | 0 | 0 | N/A | (2,323) | (2,323) |
| Operating Excess (Deficit) | (\$1,491) | (\$59) | (1,432) | (2,427.2) | \$2,491 | \$3,678 | (\$1,187) | (32.3) | \$733 | (\$568) |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$7 | (\$7) | (98.9) | \$7,364 | \$7,364 |
| Interest | 0 | 0 | 0 | N/A | (53) | 0 | (53) | N/A | 50 | 50 |
| Tuition, Fees, Admissions | 8 | 1 | 7 | 712.7 | 519 | 689 | (170) | (24.7) | 870 | 912 |
| Other Local Revenues | 36 | 45 | (9) | (20.7) | 222 | 204 | 18 | 8.8 | 243 | 274 |
| State Sources | 7,973 | 6,247 | 1,726 | 27.6 | 54,233 | 52,714 | 1,519 | 2.9 | 63,340 | 64,340 |
| Federal Aids from MDE | 0 | 0 | 0 | N/A | 204 | 406 | (202) | (49.7) | 1178 | 1187 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Local Sales | 0 | 0 | 0 | N/A | 14 | 7 | 7 | 99.1 | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 8,017 | 6,293 | 1,724 | 27.4 | 55,140 | 54,027 | 1,113 | 2.1 | 73,044 | 74,125 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 5,394 | 3,718 | (1,676) | (45.1) | 29,126 | 27,776 | (1,350) | (4.9) | 42,739 | 43,494 |
| Benefits | 1,927 | 1,742 | (185) | (10.6) | 13,012 | 13,993 | 981 | 7.0 | 20,641 | 20,678 |
| Purchased Services | 764 | 526 | (238) | (45.2) | 4,074 | 3,974 | (100) | (2.5) | 5,774 | 5,834 |
| Supplies & Materials | 64 | 64 | 0 | 0.3 | 686 | 616 | (70) | (11.4) | 996 | 1,320 |
| Chargebacks | (0) | 1 | 1 | 148.8 | (5) | (5) | 0 | 4.1 | (338) | (334) |
| Capital Expenditures | 1 | 1 | 0 | 21.8 | 157 | 42 | (115) | (273.1) | 193 | 232 |
| Debt Service | 42 | 15 | (27) | (181.7) | 46 | 15 | (31) | (208.0) | 0 | 139 |
| Other | 22 | 7 | (15) | (216.2) | 273 | 1,350 | 1,077 | 79.8 | (17) | 384 |
| Total Expenditures | 8,213 | 6,074 | (2,139) | (35.2) | 47,369 | 47,761 | 392 | 0.8 | 69,988 | 71,747 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | (2,323) | 0 | 0 | N/A | (2,323) | (2,323) |
| Operating Excess (Deficit) | (\$197) | \$219 | (416) | (189.8) | \$5,448 | \$6,266 | (\$818) | (13.1) | \$733 | \$55 |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|------------------|--------------|----------------|----------------|------------------|------------------|----------------|---------------|---------------|----------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$626 | \$638 |
| Interest | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Tuition, Fees, Admissions | 98 | 58 | 40 | 69.4 | 335 | 327 | 8 | 2.6 | 370 | 372 |
| Other Local Revenues | 14 | 55 | (41) | (75.3) | 514 | 1,046 | (532) | (50.9) | 330 | 500 |
| State Sources | 66 | 122 | (56) | (46.0) | 1,453 | 1,511 | (58) | (3.8) | 4,933 | 4,987 |
| Federal Aids from MDE | 27 | 696 | (669) | (96.1) | 2,824 | 3,774 | (950) | (25.2) | 6,262 | 7,590 |
| Federal Direct Aids | (0) | 0 | (0) | N/A | 73 | 89 | (16) | (17.7) | 148 | 161 |
| Local Sales | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 205 | 931 | (726) | (78.0) | 5,200 | 6,747 | (1,547) | (22.9) | 12,669 | 14,247 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 940 | 654 | (286) | (43.8) | 4,900 | 5,148 | 248 | 4.8 | 7,512 | 8,327 |
| Benefits | 384 | 308 | (76) | (24.6) | 2,157 | 2,314 | 157 | 6.8 | 3,392 | 3,499 |
| Purchased Services | 119 | 140 | 21 | 14.8 | 539 | 780 | 241 | 30.9 | 847 | 1,513 |
| Supplies & Materials | 30 | 28 | (2) | (6.8) | 241 | 374 | 133 | 35.5 | 456 | 583 |
| Chargebacks | 0 | 0 | (0) | N/A | 2 | 2 | 0 | 19.8 | 21 | 13 |
| Capital Expenditures | 11 | (2) | (13) | (630.8) | 189 | 535 | 346 | 64.6 | 104 | 240 |
| Debt Service | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | 15 | 81 | 66 | 81.2 | 129 | 182 | 53 | 29.0 | 337 | 695 |
| Total Expenditures | 1,499 | 1,209 | (290) | (24.0) | 8,157 | 9,335 | 1,178 | 12.6 | 12,669 | 14,870 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Operating Excess (Deficit) | (\$1,294) | (278) | (1,016) | (365.6) | (\$2,957) | (\$2,588) | (\$369) | (14.3) | (\$0) | (\$623) |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|---------------|-------------|----------------|----------------|--------------|--------------|----------------|---------------|---------------|--------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$0 | \$0 |
| Interest | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Tuition, Fees, Admissions | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other Local Revenues | 0 | 0 | 0 | N/A | 12 | 8 | 4 | 50.0 | 19 | 19 |
| State Sources | 14 | 14 | (0) | (0.3) | 98 | 87 | 11 | 12.6 | 148 | 148 |
| Federal Aids from MDE | 161 | 152 | 9 | 6.1 | 1,261 | 1,182 | 79 | 6.7 | 2,015 | 2,015 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Local Sales | 94 | 93 | 1 | 1.4 | 716 | 708 | 8 | 1.2 | 1,124 | 1,124 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 270 | 259 | 11 | 4.1 | 2,087 | 1,985 | 102 | 5.2 | 3,306 | 3,306 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 111 | 73 | (38) | (52.7) | 610 | 591 | (19) | (3.3) | 942 | 942 |
| Benefits | 44 | 37 | (7) | (20.0) | 250 | 277 | 27 | 9.8 | 425 | 425 |
| Purchased Services | 3 | 5 | 2 | 40.2 | 36 | 65 | 29 | 45.2 | 111 | 106 |
| Supplies & Materials | 144 | 115 | (29) | (25.2) | 1,002 | 965 | (37) | (3.9) | 1,682 | 1,692 |
| Chargebacks | 0 | 0 | 0 | N/A | 1 | 0 | (1) | N/A | 106 | 101 |
| Capital Expenditures | 0 | 0 | 0 | N/A | 2 | 6 | 4 | 69.3 | 10 | 10 |
| Debt Service | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | (0) | (1) | (1) | (58.8) | 10 | 7 | (3) | (48.0) | 30 | 30 |
| Total Expenditures | 302 | 229 | (73) | (32.0) | 1,911 | 1,911 | (0) | (0.0) | 3,306 | 3,306 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Operating Excess (Deficit) | (\$33) | \$30 | (\$63) | (209.3) | \$176 | \$74 | \$102 | 138.4 | \$0 | (\$0) |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|----------------|---------------|----------------|----------------|------------------|------------------|----------------|---------------|----------------|----------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$0 | \$0 |
| Interest | 0 | 0 | 0 | N/A | 0 | 0 | (0) | (100.0) | | |
| Tuition, Fees, Admissions | 0 | 0 | 0 | N/A | 0 | 0 | (0) | (100.0) | 0 | 0 |
| Other Local Revenues | 0 | 5 | (5) | (100.0) | (8) | 5 | (13) | (263.3) | 0 | 0 |
| State Sources | 449 | 340 | 109 | 32.0 | 2,987 | 2,516 | 471 | 18.7 | 4,660 | 4,660 |
| Federal Aids from MDE | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Local Sales | 0 | 0 | 0 | N/A | 0 | 3 | (3) | (100.0) | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 449 | 345 | 104 | 30.0 | 2,979 | 2,524 | 455 | 18.0 | 4,660 | 4,660 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 148 | 95 | (53) | (55.4) | 810 | 744 | (66) | (8.8) | 1,188 | 1,188 |
| Benefits | 97 | 70 | (27) | (38.0) | 511 | 498 | (13) | (2.6) | 640 | 640 |
| Purchased Services | 516 | 228 | (288) | (126.4) | 2,699 | 2,469 | (230) | (9.3) | 3,186 | 3,186 |
| Supplies & Materials | 36 | 30 | (6) | (19.6) | 225 | 203 | (22) | (10.6) | 261 | 261 |
| Chargebacks | 0 | 0 | 0 | N/A | 0 | 1 | 1 | 59.4 | 1 | 1 |
| Capital Expenditures | 91 | (2) | (93) | (4,657.8) | 91 | 84 | (7) | (8.5) | 115 | 115 |
| Debt Service | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | 0 | 0 | 0 | N/A | 1 | 0 | (1) | N/A | 2 | 2 |
| Total Expenditures | 888 | 421 | (467) | (110.8) | 4,337 | 3,999 | (338) | (8.4) | 5,393 | 5,393 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Operating Excess (Deficit) | (\$439) | (\$76) | (\$363) | (477.5) | (\$1,357) | (\$1,475) | \$118 | 8.0 | (\$733) | (\$733) |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|----------------|-------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|--------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$893 | \$893 |
| Interest | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Tuition, Fees, Admissions | 113 | 118 | (5) | (3.9) | 816 | 779 | 37 | 4.8 | 1,037 | 1,047 |
| Other Local Revenues | 79 | 83 | (4) | (4.8) | 809 | 615 | 194 | 31.5 | 599 | 1,079 |
| State Sources | 24 | 348 | (324) | (93.1) | 1,393 | 1,538 | (145) | (9.4) | 2,159 | 2,164 |
| Federal Aids from MDE | 107 | 77 | 30 | 38.7 | 927 | 627 | 300 | 47.8 | 1,309 | 1,774 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 794 | 1,144 | (350) | (30.6) | 1,925 | 1,896 |
| Local Sales | 0 | 1 | (1) | (100.0) | 0 | 1 | (1) | (100.0) | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 323 | 627 | (304) | (48.4) | 4,739 | 4,704 | 35 | 0.7 | 7,922 | 8,851 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 608 | 363 | (245) | (67.6) | 3,435 | 2,973 | (462) | (15.5) | 4,806 | 5,407 |
| Benefits | 172 | 142 | (30) | (21.4) | 1,121 | 1,170 | 49 | 4.2 | 1,809 | 1,938 |
| Purchased Services | 74 | 46 | (28) | (60.6) | 385 | 578 | 193 | 33.4 | 469 | 742 |
| Supplies & Materials | 21 | 10 | (11) | (112.2) | 200 | 157 | (43) | (27.1) | 291 | 316 |
| Chargebacks | 0 | 0 | (0) | N/A | 2 | 3 | 1 | 28.6 | 189 | 179 |
| Capital Expenditures | 5 | 2 | (3) | (139.2) | 5 | 31 | 26 | 84.6 | 33 | 11 |
| Debt Service | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | (1) | 0 | 1 | N/A | 16 | 25 | 9 | 35.5 | 275 | 257 |
| Total Expenditures | 880 | 563 | (317) | (56.2) | 5,164 | 4,937 | (227) | (4.6) | 7,873 | 8,851 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | | |
| Operating Excess (Deficit) | (\$556) | \$64 | (\$620) | (969.1) | (\$425) | (\$233) | (\$192) | (82.3) | \$49 | \$0 |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|------------------|--------------|------------------|------------------|------------------|------------------|----------------|---------------|----------------|----------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$1,508 | \$1,508 |
| Interest | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 1 | 1 |
| Tuition, Fees, Admissions | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other Local Revenues | 38 | 17 | 21 | 121.9 | 223 | 1,352 | (1,129) | (83.5) | 95 | 195 |
| State Sources | 94 | 50 | 44 | 88.5 | 580 | 513 | 67 | 13.0 | 665 | 665 |
| Federal Aids from MDE | 81 | 0 | 81 | N/A | 169 | 0 | 169 | N/A | 0 | 250 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Local Sales | 13 | 447 | (434) | (97.1) | 618 | 447 | 171 | 38.2 | 4,774 | 4,957 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 3 | 0 | 0.0 | 0 | 0 |
| Total Revenues | 226 | 514 | (288) | (56.0) | 1,589 | 2,315 | (723) | (31.2) | 7,043 | 7,576 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 88 | 73 | (15) | (20.9) | 563 | 745 | 182 | 24.4 | 871 | 871 |
| Benefits | 31 | 34 | 3 | 7.7 | 234 | 317 | 83 | 26.2 | 332 | 332 |
| Purchased Services | 16 | (17) | (33) | (193.3) | 505 | 278 | (227) | (81.7) | 0 | 572 |
| Supplies & Materials | 0 | (1) | (1) | (100.0) | 19 | 663 | 644 | 97.2 | 300 | 292 |
| Chargebacks | 0 | 0 | 0 | N/A | 1 | 0 | (1) | N/A | 0 | 0 |
| Capital Expenditures | 27 | (69) | (96) | (139.1) | 3,551 | 2,520 | (1,031) | (40.9) | 3,642 | 3,840 |
| Debt Service | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | 52 | 122 | 70 | 57.6 | 52 | 3,352 | 3,300 | 98.5 | 0 | 76 |
| Total Expenditures | 214 | 142 | (72) | (50.8) | 4,924 | 7,875 | 2,951 | 37.5 | 5,145 | 5,983 |
| Transfers In (Out) | (6,974) | 0 | 0 | N/A | (2,264) | 0 | 0 | N/A | (2,264) | (2,264) |
| Operating Excess (Deficit) | (\$6,962) | \$372 | (\$7,334) | (1,971.6) | (\$5,600) | (\$5,560) | (\$40) | (0.7) | (\$366) | (\$671) |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|------------------|------------------|----------------|---------------|-------------------|-------------------|-----------------|---------------|-------------------|-------------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$0 | \$0 |
| Interest | 255 | 0 | 255 | N/A | (1,175) | 0 | (1,175) | N/A | 0 | 0 |
| Tuition, Fees, Admissions | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other Local Revenues | 0 | 0 | 0 | N/A | 19 | 690 | (671) | (97.2) | 168 | 168 |
| State Sources | 7 | 0 | 7 | N/A | 158 | 163 | (5) | (2.8) | 168 | 168 |
| Federal Aids from MDE | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Local Sales | 0 | 0 | 0 | N/A | 24 | 0 | 24 | N/A | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 6,523 | 0 | 0.0 | 0 | 0 |
| Total Revenues | 262 | 0 | 262 | N/A | (974) | 7,376 | (1,827) | (24.8) | 337 | 337 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 12 | 8 | (4) | (47.5) | 73 | 62 | (11) | (18.2) | 87 | 87 |
| Benefits | 4 | 3 | (1) | (23.7) | 29 | 27 | (2) | (9.2) | 37 | 37 |
| Purchased Services | 9 | 82 | 73 | 88.5 | 64 | 154 | 90 | 58.7 | 153 | 151 |
| Supplies & Materials | 1 | 1 | (0) | (5.3) | 38 | 11 | (27) | (245.9) | 41 | 48 |
| Chargebacks | 0 | 0 | 0 | N/A | 0 | 0 | (0) | N/A | 0 | 0 |
| Capital Expenditures | 6,485 | 8,608 | 2,123 | 24.7 | 40,409 | 79,469 | 39,060 | 49.2 | 57,816 | 58,323 |
| Debt Service | 0 | (74) | (74) | (100.0) | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | 3 | 75 | 72 | 96.2 | 33 | 3,669 | 3,636 | 99.1 | 10 | 38 |
| Total Expenditures | 6,514 | 8,703 | 2,189 | 25.2 | 40,646 | 83,392 | 42,746 | 51.3 | 58,144 | 58,684 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Operating Excess (Deficit) | (\$6,252) | (\$8,703) | \$2,451 | 28.2 | (\$41,620) | (\$76,016) | \$34,396 | 45.2 | (\$57,807) | (\$58,347) |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|----------------|--------------|----------------|----------------|-------------------|------------------|------------------|---------------|----------------|------------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$11,139 | \$11,139 |
| Interest | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Tuition, Fees, Admissions | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other Local Revenues | 0 | 0 | 0 | N/A | (5) | 6,554 | (6,559) | (100.1) | 0 | 0 |
| State Sources | 229 | 166 | 63 | 38.0 | 2,082 | 1,989 | 93 | 4.7 | 2,817 | 2,817 |
| Federal Aids from MDE | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 1,163 | 1,164 | (1) | (0.1) | 1,164 | 1,164 |
| Local Sales | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 42 | (42) | (100.0) | 0 | 0 |
| Total Revenues | 229 | 166 | 63 | 38.0 | 3,240 | 9,749 | (6,509) | (66.8) | 15,121 | 15,121 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Benefits | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Purchased Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Chargebacks | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Capital Expenditures | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Debt Service | 0 | 0 | 0 | N/A | 20,628 | 16,210 | (4,418) | (27.3) | 19,894 | 20,719 |
| Other | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Expenditures | 0 | 0 | 0 | N/A | 20,628 | 16,210 | (4,418) | (27.3) | 19,894 | 20,719 |
| Transfers In (Out) | 4,588 | 0 | 0 | N/A | 4,588 | 0 | 0 | N/A | 4,588 | 4,588 |
| Operating Excess (Deficit) | \$4,817 | \$166 | \$4,651 | 2,801.7 | (\$12,800) | (\$6,461) | (\$6,339) | (98.1) | (\$185) | (\$1,010) |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|---------------|------------|----------------|---------------|----------------|------------|----------------|------------------|---------------|--------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$0 | \$0 |
| Interest | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 25 | 25 |
| Tuition, Fees, Admissions | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other Local Revenues | 1 | 0 | 1 | N/A | 3 | 2 | 1 | 25.9 | 300 | 300 |
| State Sources | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Aids from MDE | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Local Sales | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 1 | 0 | 1 | N/A | 3 | 2 | 1 | 25.9 | 325 | 325 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Benefits | 0 | 0 | 0 | N/A | 200 | 0 | (200) | N/A | 200 | 200 |
| Purchased Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Chargebacks | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Capital Expenditures | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Debt Service | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Expenditures | 0 | 0 | 0 | N/A | 200 | 0 | (200) | N/A | 200 | 200 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Operating Excess (Deficit) | \$1 | \$0 | \$1 | N/A | (\$197) | \$2 | (\$199) | (9,974.2) | \$125 | \$125 |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|---------------|------------|----------------|---------------|--------------|------------|----------------|---------------|---------------|------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$0 | \$0 |
| Interest | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Tuition, Fees, Admissions | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other Local Revenues | 75 | 0 | 75 | N/A | 589 | 0 | 589 | N/A | 0 | 0 |
| State Sources | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Aids from MDE | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Local Sales | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 75 | 0 | 75 | N/A | 589 | 0 | 589 | N/A | 0 | 0 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Benefits | 63 | 0 | (63) | N/A | 515 | 0 | (515) | N/A | 0 | 0 |
| Purchased Services | 5 | 0 | (5) | N/A | 42 | 0 | (42) | N/A | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Chargebacks | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Capital Expenditures | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Debt Service | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Expenditures | 67 | 0 | (67) | N/A | 556 | 0 | (556) | N/A | 0 | 0 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Operating Excess (Deficit) | \$8 | \$0 | \$8 | N/A | \$32 | \$0 | \$32 | N/A | \$0 | \$0 |

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | | ANNUAL BUDGET | |
|-----------------------------------|---------------|--------------|----------------|----------------|--------------|--------------|----------------|---------------|---------------|--------------|
| | FY2012 | FY2011 | \$ Variance | % Variance | FY2012 | FY2011 | \$ Variance | % Variance | Adopted | Revised |
| <u>Revenues</u> | | | | | | | | | | |
| Levy | \$0 | \$0 | \$0 | N/A | \$0 | \$0 | \$0 | N/A | \$0 | \$0 |
| Interest | 0 | 0 | 0 | N/A | 2 | 0 | 2 | N/A | 4 | 4 |
| Tuition, Fees, Admissions | 0 | 272 | (272) | (100.0) | 160 | 272 | (112) | (41.1) | 645 | 645 |
| Other Local Revenues | 0 | 55 | (55) | (100.0) | 56 | 55 | 1 | 1.6 | 180 | 180 |
| State Sources | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Aids from MDE | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Federal Direct Aids | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Local Sales | 0 | 130 | (130) | (100.0) | 171 | 130 | 41 | 31.6 | 484 | 484 |
| Sale of Bonds or Loans | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Total Revenues | 0 | 457 | (457) | (100.0) | 389 | 457 | (68) | (14.9) | 1,314 | 1,314 |
| <u>Expenditures</u> | | | | | | | | | | |
| Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Benefits | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Purchased Services | 0 | 183 | 183 | 100.0 | 165 | 183 | 18 | 9.7 | 720 | 720 |
| Supplies & Materials | 0 | 148 | 148 | 100.0 | 187 | 148 | (39) | (26.6) | 560 | 560 |
| Chargebacks | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Capital Expenditures | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Debt Service | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Other | 0 | 5 | 5 | 100.0 | 14 | 5 | (9) | (174.6) | 34 | 34 |
| Total Expenditures | 0 | 336 | 336 | 100.0 | 366 | 336 | (30) | (9.0) | 1,314 | 1,314 |
| Transfers In (Out) | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | 0 | 0 |
| Operating Excess (Deficit) | \$0 | \$121 | (\$121) | (100.0) | \$23 | \$121 | (\$98) | (81.3) | (\$0) | (\$0) |

March 12

BALANCE SHEET

ALL FUNDS

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 |
|--------------------------------|-----------------|------------------|------------------|
| Cash / Investments | \$58,736 | \$126,721 | \$150,286 |
| Taxes & Credits Receivable | 4,237 | 14,603 | 4,043 |
| Accounts / Interest Receivable | 109 | 2,894 | 110 |
| Due from Other Funds | 75 | 330 | 0 |
| Due from Other MN Districts | 0 | 793 | 0 |
| Due From MDE | 22,747 | 23,018 | 19,986 |
| Due From Federal thru MDE | 35 | 2,500 | 34 |
| Due From Federal - Direct | 0 | 350 | 0 |
| Due from Other Governments | 0 | 133 | 0 |
| Inventory | 215 | 212 | 245 |
| Prepays | 72 | 72 | 67 |
| Total Assets | \$86,227 | \$171,624 | \$174,770 |

| LIABILITIES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|-----------------|-----------------|-----------------|
| Tax and Aid Anticipation Payable | \$ 22,610 | \$ 19,375 | \$ 20,072 |
| Accrued Interest Payable | 0 | 0 | 0 |
| Salaries Payable | 1,380 | 14,521 | 1,245 |
| Accounts Payable | 1,431 | 17,220 | 192 |
| Due to Other Funds | 75 | 330 | 0 |
| Due to Other MN Districts | 24 | 143 | 0 |
| Due to Other Governments | 296 | 297 | 0 |
| Claims Payable | 349 | 245 | (171) |
| Deferred Revenue | 10 | 164 | 12 |
| Taxes Levied for Subsequent Yr. | 18,891 | 19,710 | 22,613 |
| Property tax shift | 819 | 0 | 0 |
| Total Liabilities | \$45,885 | \$72,004 | \$43,963 |

| FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|-----------------------------|----------|----------|----------|
| Reserved for: | | | |
| Severance | \$0 | \$0 | \$0 |
| Nonspendable Inventory | 212 | 212 | 260 |
| Nonspendable Prepays | 72 | 72 | 108 |
| Staff Development | 302 | 302 | 370 |
| Reemployment comp | 0 | 0 | 0 |
| Basic skills | 329 | 329 | 89 |
| Learning development | 0 | 0 | 167 |
| Desegregation | 293 | 293 | 101 |
| Gifted and Talented | 23 | 23 | 0 |
| Pupil Transportation Safety | 0 | 0 | 0 |
| ECFE | 160 | 160 | 188 |
| Community Education | 159 | 106 | 78 |
| Community Services | 0 | 0 | 0 |
| Operating Capital | 0 | 0 | 369 |
| Facilities | 60,433 | 60,433 | 48,520 |
| Alternative facilities | 20,554 | 20,554 | 1,247 |
| Restricted Programs | 0 | 0 | 0 |
| Bond Refunding | 0 | 0 | 0 |
| Endowment | 1,677 | 1,875 | 1,798 |
| Encumbrances | 0 | 0 | 143,325 |
| Severance-Insurance Prem | 4,081 | 4,081 | 3,499 |
| Area Learning Center | 0 | 0 | 0 |
| Designated for: | | | |
| Textbooks | 0 | 0 | 0 |
| Carryovers | 681 | 681 | 731 |
| Operating Capital | 0 | 0 | 300 |
| Referendum | 0 | 0 | 0 |
| Undesignated | (48,633) | 10,500 | (70,343) |

Total Fund Balance \$40,342 \$99,620 \$130,807

Liabilities & Fund Balance \$86,227 \$171,624 \$174,770

March 12
General Fund

BALANCE SHEET

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 |
|--------------------------------|-----------------|-----------------|-----------------|
| Cash / Investments | \$26,465 | \$20,714 | \$29,648 |
| Taxes & Credits Receivable | (5,275) | 5,090 | (4,229) |
| Accounts / Interest Receivable | (136) | 18 | 39 |
| Due from Other Funds | 75 | 75 | 0 |
| Due from Other MN Districts | 0 | 793 | 0 |
| Due From MDE | 21,393 | 21,461 | 18,689 |
| Due From Federal thru MDE | 0 | 2,373 | 0 |
| Due From Federal - Direct | 0 | 3 | 0 |
| Due from Other Governments | 0 | 128 | 0 |
| Inventory | 210 | 129 | 214 |
| Prepays | 72 | 72 | 67 |
| Total Assets | \$42,804 | \$50,855 | \$44,428 |

| LIABILITIES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|-----------------|-----------------|-----------------|
| Tax and Aid Anticipation Payable | \$22,610 | \$19,375 | \$20,072 |
| Accrued Interest Payable | 0 | 0 | 0 |
| Salaries & Benefits Payable | 159 | 13,892 | (558) |
| Accounts Payable | 963 | 641 | 111 |
| Due to Other Funds | 0 | 200 | 0 |
| Due to Other MN Districts | 24 | 143 | 0 |
| Due to Other Governments | 296 | 297 | 0 |
| Claims Payable | 349 | 245 | (219) |
| Deferred Revenue | 8 | 159 | 9 |
| Taxes Levied for Subsequent Yr. | 4,945 | 5,315 | 8,598 |
| Property tax shift | 370 | 0 | 0 |
| Total Liabilities | \$29,724 | \$40,267 | \$28,013 |

| FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|---------------------------------------|-----------------|-----------------|-----------------|
| Reserved for: | | | |
| Severance | \$0 | \$0 | \$0 |
| Nonspendable Inventory | 129 | 129 | 171 |
| Nonspendable Prepays | 72 | 72 | 93 |
| Staff Development | 302 | 302 | 370 |
| Reemployment comp | - | - | - |
| Basic skills | 329 | 329 | 89 |
| Learning development | - | - | 167 |
| Desegregation | 293 | 293 | 101 |
| Gifted and Talented | 23 | 23 | 0 |
| Pupil Transportation Safety | 0 | 0 | 0 |
| ECFE | 0 | 0 | 0 |
| Community Education | 0 | 0 | 0 |
| Community Services | 0 | 0 | 0 |
| Operating Capital | 0 | 0 | 0 |
| Facilities | 0 | 0 | 0 |
| Alternative facilities | 0 | 0 | 0 |
| Restricted Programs | 0 | 0 | 0 |
| Escrow Account | 0 | 0 | 0 |
| Severance-Insurance Prem | 4,081 | 4,081 | 3,499 |
| Encumbrances | 0 | 0 | 0 |
| Area Learning Center | 0 | 0 | - |
| Designated for: | | | |
| Textbooks | 0 | 0 | - |
| Carryovers | 375 | 375 | 315 |
| Operating Capital | 0 | 0 | 300 |
| Referendum | 0 | 0 | - |
| Undesignated | 7,475 | 4,984 | 11,310 |
| Total Fund Balance | \$13,079 | \$10,589 | \$16,415 |
| Liabilities & Fund Balance | \$42,804 | \$50,855 | \$44,428 |

Duluth Public Schools - ISD #709
 March 12
 Food Service Fund

BALANCE SHEET

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|----------------|--------------|--------------|
| Cash / Investments | \$979 | \$628 | \$777 |
| Taxes & Credits Receivable | 0 | 0 | 0 |
| Accounts / Interest Receivable | 19 | 3 | 8 |
| Due from Other Funds | 0 | 0 | 0 |
| Due from Other MN Districts | 0 | 0 | 0 |
| Due From MDE | 0 | 0 | 1 |
| Due From Federal thru MDE | 35 | 35 | 34 |
| Due From Federal - Direct | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 |
| Inventory | 24 | 83 | 43 |
| Prepays | 0 | 0 | 0 |
| Total Assets | \$1,058 | \$749 | \$863 |
| LIABILITIES | | | |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 |
| Accrued Interest Payable | 0 | 0 | 0 |
| Salaries Payable | 155 | 13 | 183 |
| Accounts Payable | 20 | 30 | 4 |
| Due to Other Funds | 0 | 0 | 0 |
| Due to Other MN Districts | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 |
| Claims Payable | 0 | 0 | 4 |
| Deferred Revenue | 0 | 0 | 0 |
| Taxes Levied for Subsequent Yr. | 0 | 0 | 0 |
| Property tax shift | 0 | 0 | 0 |
| Total Liabilities | \$175 | \$43 | \$191 |

| FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|---------------------------------------|----------------|--------------|--------------|
| Reserved for: | | | |
| Severance | \$0 | \$0 | \$0 |
| Nonspendable Inventory | 83 | 83 | 89 |
| Nonspendable Prepays | 0 | 0 | 0 |
| Staff Development | 0 | 0 | 0 |
| Reemployment comp | 0 | 0 | 0 |
| Basic skills | 0 | 0 | 0 |
| Learning development | 0 | 0 | 0 |
| Desegregation | 0 | 0 | 0 |
| Gifted and Talented | 0 | 0 | 0 |
| Pupil Transportation Safety | 0 | 0 | 0 |
| ECFE | 0 | 0 | 0 |
| Community Education | 0 | 0 | 0 |
| Community Services | 0 | 0 | 0 |
| Operating Capital | 0 | 0 | 0 |
| Facilities | 0 | 0 | 0 |
| Alternative facilities | 0 | 0 | 0 |
| Restricted Programs | 0 | 0 | 0 |
| Escrow Account | 0 | 0 | 0 |
| Endowment | 0 | 0 | 0 |
| Encumbrances | 0 | 0 | 0 |
| Designated for: | | | |
| Textbooks | 0 | 0 | 0 |
| Operating Capital | 0 | 0 | 0 |
| Undesignated | 799 | 623 | 583 |
| Total Fund Balance | \$882 | \$706 | \$672 |
| Liabilities & Fund Balance | \$1,058 | \$749 | \$863 |

March 12

BALANCE SHEET

Transportation Fund

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 | FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|------------------|----------------|------------------|---------------------------------------|------------------|------------------|------------------|
| Cash / Investments | (\$1,946) | (\$1,034) | (\$1,579) | Reserved for: | | | |
| Taxes & Credits Receivable | 0 | 0 | 0 | Severance | \$0 | \$0 | \$0 |
| Accounts / Interest Receivable | 44 | 48 | 48 | Nonspendable Inventory | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | Nonspendable Prepaids | 0 | 0 | 5 |
| Due from Other MN Districts | 0 | 0 | 0 | Staff Development | 0 | 0 | 0 |
| Due From MDE | 74 | 74 | 67 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal thru MDE | 0 | 0 | 0 | Basic skills | 0 | 0 | 0 |
| Due From Federal - Direct | 0 | 0 | 0 | Learning development | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | Desegregation | 0 | 0 | 0 |
| Inventory | (13) | 0 | (7) | Gifted and Talented | 0 | 0 | 0 |
| Prepaids | 0 | 0 | 0 | Pupil Transportation Safety | 0 | 0 | 0 |
| | | | | ECFE | 0 | 0 | 0 |
| Total Assets | (\$1,842) | (\$912) | (\$1,471) | Community Education | 0 | 0 | 0 |
| | | | | Community Services | 0 | 0 | 0 |
| LIABILITIES | | | | Operating Capital | 0 | 0 | 0 |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 | Facilities | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | Alternative facilities | 0 | 0 | 0 |
| Salaries Payable | 344 | 30 | 336 | Restricted Programs | 0 | 0 | 0 |
| Accounts Payable | 321 | 208 | 3 | Escrow Account | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | Endowment | 0 | 0 | 0 |
| Due to Other MN Districts | 0 | 0 | 0 | Encumbrances | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | Designated for: | | | |
| Claims Payable | 0 | 0 | 12 | Textbooks | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | Operating Capital | 0 | 0 | 0 |
| Taxes Levied for Subsequent Yr. | 0 | 0 | 0 | Undesignated | (2,507) | (1,150) | (1,827) |
| Property tax shift | 0 | 0 | 0 | | | | |
| Total Liabilities | \$665 | \$238 | \$351 | Total Fund Balance | (\$2,507) | (\$1,150) | (\$1,822) |
| | | | | Liabilities & Fund Balance | (\$1,842) | (\$912) | (\$1,471) |

March 12

BALANCE SHEET

Community Service Fund

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 | FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|----------------|----------------|----------------|-----------------------------|----------------|----------------|----------------|
| Cash / Investments | \$205 | \$1 | \$800 | Reserved for: | | | |
| Taxes & Credits Receivable | 642 | 642 | 650 | Severance | \$0 | \$0 | \$0 |
| Accounts / Interest Receivable | 9 | 5 | 1 | Nonspendable Inventory | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | Nonspendable Prepays | 0 | 0 | 10 |
| Due from Other MN Districts | 0 | 0 | 0 | Staff development | 0 | 0 | 0 |
| Due From MDE | 425 | 627 | 453 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal thru MDE | 0 | 92 | 0 | Basic skills | 0 | 0 | 0 |
| Due From Federal - Direct | 0 | 346 | 0 | Learning development | 0 | 0 | 0 |
| Due from Other Governments | 0 | 5 | 0 | Desegregation | 0 | 0 | 0 |
| Inventory | (5) | 0 | (5) | Gifted and Talented | 0 | 0 | 0 |
| Prepays | 0 | 0 | 0 | Pupil Transportation Safety | 0 | 0 | 0 |
| | | | | ECFE | 160 | 160 | 188 |
| Total Assets | <u>\$1,275</u> | <u>\$1,719</u> | <u>\$1,899</u> | Community Education | 159 | 106 | 78 |
| | | | | Community Services | 0 | 0 | 0 |
| LIABILITIES | | | | Operating Capital | 0 | 0 | 0 |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 | Facilities | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | Alternative facilities | 0 | 0 | 0 |
| Salaries Payable | 552 | 544 | 656 | Restricted Programs | 0 | 0 | 0 |
| Accounts Payable | 89 | 58 | 9 | Escrow Account | 0 | 0 | 0 |
| Due to Other Funds | 75 | 130 | 0 | Endowment | 0 | 0 | 0 |
| Due to Other MN Districts | 0 | 0 | 0 | Encumbrances | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | Designated for: | | | |
| Claims Payable | 0 | 0 | 19 | Textbooks | 0 | 0 | 0 |
| Deferred Revenue | 0 | 4 | 0 | Operating Capital | 0 | 0 | 0 |
| Taxes Levied for Subsequent Yr. | 628 | 665 | 1,093 | Undesignated | (425) | 52 | (154) |
| Property tax shift | 37 | 0 | 0 | | | | |
| Total Liabilities | <u>\$1,381</u> | <u>\$1,400</u> | <u>\$1,777</u> | Total Fund Balance | <u>(\$106)</u> | <u>\$319</u> | <u>\$122</u> |
| | | | | | | | |
| | | | | Liabilities & Fund Balance | <u>\$1,275</u> | <u>\$1,719</u> | <u>\$1,899</u> |

March 12

BALANCE SHEET

Capital Expenditures

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 | FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|-------------------------|-------------------------|-------------------------|---------------------------------------|-------------------------|-------------------------|-------------------------|
| Cash / Investments | (\$9,370) | (\$3,731) | (\$3,803) | Reserved for: | | | |
| Taxes & Credits Receivable | 0 | 0 | 0 | Severance | \$0 | \$0 | \$0 |
| Accounts / Interest Receivable | 157 | 4 | 14 | Nonspendable Inventory | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | Nonspendable Prepaids | 0 | 0 | 0 |
| Due from Other MN Districts | 0 | 0 | 0 | Staff Development | 0 | 0 | 0 |
| Due From MDE | 0 | 0 | 0 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal thru MDE | 0 | 0 | 0 | Basic skills | 0 | 0 | 0 |
| Due From Federal - Direct | 0 | 0 | 0 | Learning development | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | Desegregation | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | Gifted and Talented | 0 | 0 | 0 |
| Prepaids | 0 | 0 | 0 | Pupil Transportation Safety | 0 | 0 | 0 |
| | | | | ECFE | 0 | 0 | 0 |
| Total Assets | <u>(\$9,213)</u> | <u>(\$3,727)</u> | <u>(\$3,789)</u> | Community Education | 0 | 0 | 0 |
| | | | | Community Services | 0 | 0 | 0 |
| LIABILITIES | | | | Operating Capital | 0 | 0 | 369 |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 | Facilities | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | Alternative facilities | 0 | 0 | 0 |
| Salaries Payable | 150 | 36 | 608 | Restricted Programs | 0 | 0 | 0 |
| Accounts Payable | 26 | 26 | 16 | Escrow Account | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | Endowment | 0 | 0 | 0 |
| Due to Other MN Districts | 0 | 0 | 0 | Encumbrances | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | Designated for: | | | 0 |
| Claims Payable | 0 | 0 | 13 | Textbooks | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 1 | School Carryover | 305 | 305 | 416 |
| Taxes Levied for Subsequent Yr. | 0 | 0 | 0 | Operating Capital | 0 | 0 | 0 |
| Property tax shift | 0 | 0 | 0 | Undesignated | (9,694) | (4,094) | (5,212) |
| Total Liabilities | <u>\$175</u> | <u>\$62</u> | <u>\$638</u> | Total Fund Balance | <u>(\$9,388)</u> | <u>(\$3,789)</u> | <u>(\$4,427)</u> |
| | | | | Liabilities & Fund Balance | <u>(\$9,213)</u> | <u>(\$3,727)</u> | <u>(\$3,789)</u> |

March 12

BALANCE SHEET

Building Construction Fund

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 | FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|------------------------|------------------------|-------------------------|---------------------------------------|------------------------|------------------------|-------------------------|
| Cash / Investments | \$39,349 | \$94,404 | \$118,009 | Reserved for: | | | |
| Taxes & Credits Receivable | 0 | 0 | 0 | Severance | \$0 | \$0 | \$0 |
| Accounts / Interest Receivable | 0 | 2,795 | 0 | Nonspendable Inventory | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | Nonspendable Prepays | 0 | 0 | 0 |
| Due from Other MN Districts | 0 | 0 | 0 | Staff Development | 0 | 0 | 0 |
| Due From MDE | 50 | 50 | 45 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal thru MDE | 0 | 0 | 0 | Basic skills | 0 | 0 | 0 |
| Due From Federal - Direct | 0 | 0 | 0 | Learning development | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | Desegregation | 0 | 0 | 0 |
| Inventory | (1) | 0 | 0 | Gifted and Talented | 0 | 0 | 0 |
| Prepays | 0 | 0 | 0 | Pupil Transportation Safety | 0 | 0 | 0 |
| | | | | ECFE | 0 | 0 | 0 |
| Total Assets | <u>\$39,398</u> | <u>\$97,250</u> | <u>\$118,054</u> | Community Education | 0 | 0 | 0 |
| | | | | Community Services | 0 | 0 | 0 |
| LIABILITIES | | | | Operating Capital | 0 | 0 | 0 |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 | Facilities | 60,433 | 60,433 | 48,520 |
| Accrued Interest Payable | 0 | 0 | 0 | Alternative facilities | 20,554 | 20,554 | 1,247 |
| Salaries Payable | 20 | 5 | 20 | Restricted Programs | 0 | 0 | 0 |
| Accounts Payable | 11 | 16,258 | 49 | Escrow Account | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | Endowment | 0 | 0 | 0 |
| Due to Other MN Districts | 0 | 0 | 0 | Encumbrances | 0 | 0 | 143,325 |
| Due to Other Governments | 0 | 0 | 0 | Designated for: | | | |
| Claims Payable | 0 | 0 | 0 | Textbooks | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | Operating Capital | 0 | 0 | 0 |
| Taxes Levied for Subsequent Yr. | 0 | 0 | 0 | Undesignated | (41,620) | | (75,107) |
| Property tax shift | 0 | 0 | 0 | | | | |
| Total Liabilities | <u>\$31</u> | <u>\$16,263</u> | <u>\$69</u> | Total Fund Balance | <u>\$39,367</u> | <u>\$80,987</u> | <u>\$117,985</u> |
| | | | | Liabilities & Fund Balance | <u>\$39,398</u> | <u>\$97,250</u> | <u>\$118,054</u> |

March 12

BALANCE SHEET

Debt Service Fund

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 | FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|-----------------|-----------------|-----------------|-----------------------------|------------------|-----------------|------------------|
| Cash / Investments | \$189 | \$12,984 | \$3,316 | Reserved for: | | | |
| Taxes & Credits Receivable | 8,870 | 8,870 | 7,622 | Severance | \$0 | \$0 | \$0 |
| Accounts / Interest Receivable | 0 | 5 | 0 | Nonspendable Inventory | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | Nonspendable Prepays | 0 | 0 | 0 |
| Due from Other MN Districts | 0 | 0 | 0 | Staff Development | 0 | 0 | 0 |
| Due From MDE | 805 | 805 | 731 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal thru MDE | 0 | 0 | 0 | Basic skills | 0 | 0 | 0 |
| Due From Federal - Direct | 0 | 0 | 0 | Learning development | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | Desegregation | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | Gifted and Talented | 0 | 0 | 0 |
| Prepays | 0 | 0 | 0 | Pupil Transportation Safety | 0 | 0 | 0 |
| | | | | ECFE | 0 | 0 | 0 |
| Total Assets | <u>\$9,864</u> | <u>\$22,664</u> | <u>\$11,669</u> | Community Education | 0 | 0 | 0 |
| | | | | Community Services | 0 | 0 | 0 |
| LIABILITIES | | | | Operating Capital | 0 | 0 | 0 |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 | Facilities | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | Alternative facilities | 0 | 0 | 0 |
| Salaries Payable | 0 | 0 | 0 | Restricted Programs | 0 | 0 | 0 |
| Accounts Payable | 0 | 0 | 0 | Escrow Account | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | Bond Refundings | 0 | | 0 |
| Due to Other MN Districts | 0 | 0 | 0 | Encumbrances | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | Designated for: | | | |
| Claims Payable | 0 | 0 | 0 | Textbooks | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | Operating Capital | 0 | 0 | 0 |
| Taxes Levied for Subsequent Yr. | 13,317 | 13,730 | 12,922 | Undesignated | (3,866) | 8,934 | (1,253) |
| Property tax shift | 413 | 0 | 0 | | | | |
| Total Liabilities | <u>\$13,730</u> | <u>\$13,730</u> | <u>\$12,922</u> | Total Fund Balance | <u>(\$3,866)</u> | <u>\$8,934</u> | <u>(\$1,253)</u> |
| | | | | | | | |
| | | | | Liabilities & Fund Balance | <u>\$9,864</u> | <u>\$22,664</u> | <u>\$11,669</u> |

March 12

BALANCE SHEET

Trust & Agency Funds

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 | FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|----------------|----------------|----------------|---------------------------------------|----------------|----------------|----------------|
| Cash / Investments | \$1,663 | \$1,605 | \$1,800 | Reserved for: | | | |
| Taxes & Credits Receivable | 0 | 0 | 0 | Severance | \$0 | \$0 | \$0 |
| Accounts / Interest Receivable | 16 | 16 | 0 | Nonspendable Inventory | 0 | 0 | 0 |
| Due from Other Funds | 0 | 255 | 0 | Nonspendable Prepaids | 0 | 0 | 0 |
| Due from Other MN Districts | 0 | 0 | 0 | Staff Development | 0 | 0 | 0 |
| Due From MDE | 0 | 0 | 0 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal thru MDE | 0 | 0 | 0 | Basic skills | 0 | 0 | 0 |
| Due From Federal - Direct | 0 | 0 | 0 | Learning development | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | Desegregation | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | Gifted and Talented | 0 | 0 | 0 |
| Prepaids | 0 | 0 | 0 | Pupil Transportation Safety | 0 | 0 | 0 |
| | | | | ECFE | 0 | 0 | 0 |
| Total Assets | \$1,679 | \$1,876 | \$1,800 | Community Education | 0 | 0 | 0 |
| | | | | Community Services | 0 | 0 | 0 |
| LIABILITIES | | | | Operating Capital | 0 | 0 | 0 |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 | Facilities | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | Alternative facilities | 0 | 0 | 0 |
| Salaries Payable | 0 | 0 | 0 | Restricted Programs | 0 | 0 | 0 |
| Accounts Payable | 0 | 0 | 0 | Escrow Account | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | Endowment | 1,677 | 1,875 | 1,798 |
| Due to Other MN Districts | 0 | 0 | 0 | Encumbrances | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | Designated for: | | | |
| Claims Payable | 0 | 0 | 0 | Textbooks | 0 | 0 | 0 |
| Deferred Revenue | 2 | 2 | 2 | Operating Capital | 0 | 0 | 0 |
| Taxes Levied for Subsequent Yr. | 0 | 0 | 0 | Undesignated | 0 | 0 | 0 |
| Property tax shift | 0 | 0 | 0 | | | | |
| Total Liabilities | \$2 | \$2 | \$2 | Total Fund Balance | \$1,677 | \$1,875 | \$1,798 |
| | | | | | | | |
| | | | | Liabilities & Fund Balance | \$1,679 | \$1,876 | \$1,800 |

March 12

BALANCE SHEET

Dental Internal Service Fund

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 | FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|-------------|------------|------------|---------------------------------------|-------------|------------|------------|
| Cash / Investments | \$32 | \$0 | \$0 | Reserved for: | | | |
| Taxes & Credits Receivable | 0 | 0 | 0 | Severance | \$0 | \$0 | \$0 |
| Accounts / Interest Receivable | 1 | 0 | 0 | Nonspendable Inventory | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | Nonspendable Prepays | 0 | 0 | 0 |
| Due from Other MN Districts | 0 | 0 | 0 | Staff Development | 0 | 0 | 0 |
| Due From MDE | 0 | 0 | 0 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal thru MDE | 0 | 0 | 0 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal - Direct | 0 | 0 | 0 | Learning development | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | Desegregation | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | Gifted and Talented | 0 | 0 | 0 |
| Prepays | 0 | 0 | 0 | Pupil Transportation Safety | 0 | 0 | 0 |
| | | | | ECFE | 0 | 0 | 0 |
| Total Assets | \$32 | \$0 | \$0 | Community Education | 0 | 0 | 0 |
| | | | | Community Services | 0 | 0 | 0 |
| LIABILITIES | | | | Operating Capital | 0 | 0 | 0 |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 | Facilities | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | Alternative facilities | 0 | 0 | 0 |
| Salaries Payable | 0 | 0 | 0 | Restricted Programs | 0 | 0 | 0 |
| Accounts Payable | 0 | 0 | 0 | Escrow Account | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | Endowment | 0 | 0 | 0 |
| Due to Other MN Districts | 0 | 0 | 0 | Encumbrances | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | Designated for: | | | |
| Claims Payable | 0 | 0 | 0 | Textbooks | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | Operating Capital | 0 | 0 | 0 |
| Taxes Levied for Subsequent Yr. | 0 | 0 | 0 | Undesignated | 32 | 0 | 0 |
| Property tax shift | 0 | 0 | 0 | | | | |
| Total Liabilities | \$0 | \$0 | \$0 | Total Fund Balance | \$32 | \$0 | \$0 |
| | | | | | | | |
| | | | | Liabilities & Fund Balance | \$32 | \$0 | \$0 |

March 12
Student Activities

BALANCE SHEET

| ASSETS | 03/31/12 | 06/30/11 | 03/31/11 | FUND BALANCES | 03/31/12 | 06/30/11 | 03/31/11 |
|----------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------------|-----------------------|-----------------------|-----------------------|
| Cash / Investments | \$1,172 | \$1,150 | \$1,318 | Reserved for: | | | |
| Taxes & Credits Receivable | 0 | 0 | 0 | Severance | \$0 | \$0 | \$0 |
| Accounts / Interest Receivable | 0 | 0 | 0 | Nonspendable Inventory | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | Nonspendable Prepays | 0 | 0 | 0 |
| Due from Other MN Districts | 0 | 0 | 0 | Staff Development | 0 | 0 | 0 |
| Due From MDE | 0 | 0 | 0 | Reemployment comp | 0 | 0 | 0 |
| Due From Federal thru MDE | 0 | 0 | 0 | Basic skills | 0 | 0 | 0 |
| Due From Federal - Direct | 0 | 0 | 0 | Learning development | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | Desegregation | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | Gifted and Talented | 0 | 0 | 0 |
| Prepays | 0 | 0 | 0 | Pupil Transportation Safety | 0 | 0 | 0 |
| | | | | ECFE | 0 | 0 | 0 |
| Total Assets | <u>\$1,172</u> | <u>\$1,150</u> | <u>\$1,318</u> | Community Education | 0 | 0 | 0 |
| | | | | Community Services | 0 | 0 | 0 |
| LIABILITIES | | | | Operating Capital | 0 | 0 | 0 |
| Tax and Aid Anticipation Payable | \$0 | \$0 | \$0 | Facilities | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | Alternative facilities | 0 | 0 | 0 |
| Salaries Payable | 0 | 0 | 0 | Restricted Programs | 0 | 0 | 0 |
| Accounts Payable | 0 | 0 | 0 | Escrow Account | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | Endowment | 0 | 0 | 0 |
| Due to Other MN Districts | 0 | 0 | 0 | Encumbrances | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | Designated for: | | | |
| Claims Payable | 0 | 0 | 0 | Textbooks | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | Operating Capital | 0 | 0 | 0 |
| Taxes Levied for Subsequent Yr. | 0 | 0 | 0 | Undesignated | 1,172 | 1,150 | 1,318 |
| Property tax shift | 0 | 0 | 0 | | | | |
| Total Liabilities | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | Total Fund Balance | <u>\$1,172</u> | <u>\$1,150</u> | <u>\$1,318</u> |
| | | | | | | | |
| | | | | Liabilities & Fund Balance | <u>\$1,172</u> | <u>\$1,150</u> | <u>\$1,318</u> |