

DISTRICT 45

FY2026 Budget - Preliminary Review

Board of Education

June 17, 2025

DISTRICT 45 MISSION STATEMENT

Collaborating to ensure high level of learning for all.

DISTRICT 45 VISION STATEMENT

District 45 is a collaborative community preparing students to successfully navigate a dynamic world.

**Early Childhood Center
Ardmore Elementary School
North Elementary School
Schafer Elementary School
Stevenson Elementary School**

**Westmore Elementary School
York Center Elementary School
Jackson Middle School
Jefferson Middle School**

**DISTRICT
FORTY
FIVE**

FY 2025/2026 BUDGET PROCESS AND TIMELINE

June 17, 2025 - Present Preliminary Budget to the Board of Education

July 17, 2025 - Legal Notice published in local newspapers

August 5, 2025 - Present Tentative Budget to the Board of Education

August 6, 2025 - Tentative Budget is placed on public display for at least 30 days at Central Office

September 16, 2025 - Public Hearing is held to review the Tentative Budget

September 16 2025 - Final Budget is adopted by the Board of Education

September 17, 2025 - Adopted Budget is posted on the District website and delivered to the appropriate public entities

FUND ACCOUNTING NAMES & DESCRIPTIONS

10 - Education Fund	Receipts & Expenditures - educational programs
20 - Operations & Maintenance Fund	Receipts & Expenditures - improvements and operations of facilities
30 - Debt Service Fund	Receipts & Expenditures - debt obligations
40 - Transportation Fund	Receipts & Expenditures - student transportation
50 - Municipal Retirement Fund	Receipts & Expenditures - Social Security, Medicare, IMRF
60 - Capital Projects Fund	Receipts & Expenditures - building construction related projects
70 - Working Cash Fund	Receipts & Transfers - support of other funds
80 - Tort Immunity Fund	Receipts & Expenditures - tort immunity or judgment purposes
90 - Fire Prev. & Safety Fund	Receipts & Expenditures - life safety purposes

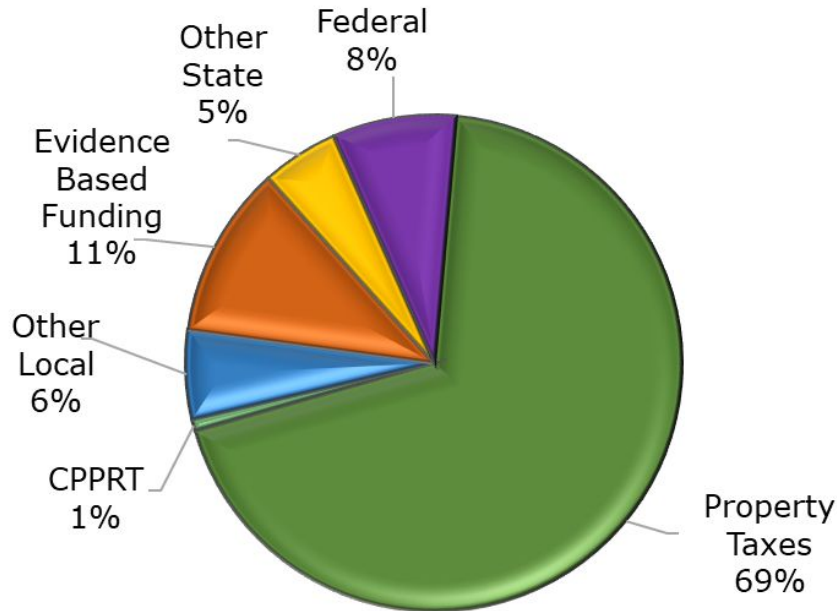
REVENUE HIGHLIGHTS

- Property Tax levy estimates are expected to increase by approximately \$1,334,534 over last year.
- Evidence Based Funding (EBF) is estimated to receive a small increase.
- Transportation reimbursements from the State were updated.
- Other State receipts are still being evaluated and will be updated once the State releases those figures.
- Federal revenues are estimated to remain flat and will be updated as Grants are finalized.
- Total budgeted revenue is estimated to be \$67,901,854
- Total budgeted revenue in the Operating Funds (Education, O&M, Transportation & Working Cash) is estimated to be \$60,137,188

REVENUE BY MAJOR SOURCE

DISTRICT
FORTY
FIVE

Budgeted Revenue Allocation by Source



REVENUE BY FUND

Education	\$50,829,235
Oper. & Maint.	\$4,464,310
Debt Service	\$5,308,305
Transportation	\$4,393,643
Muni. Retirement	\$1,952,832
Capital Projects	\$40,000
Working Cash	\$450,000
Tort Immunity	\$463,529
Total	\$67,901,854

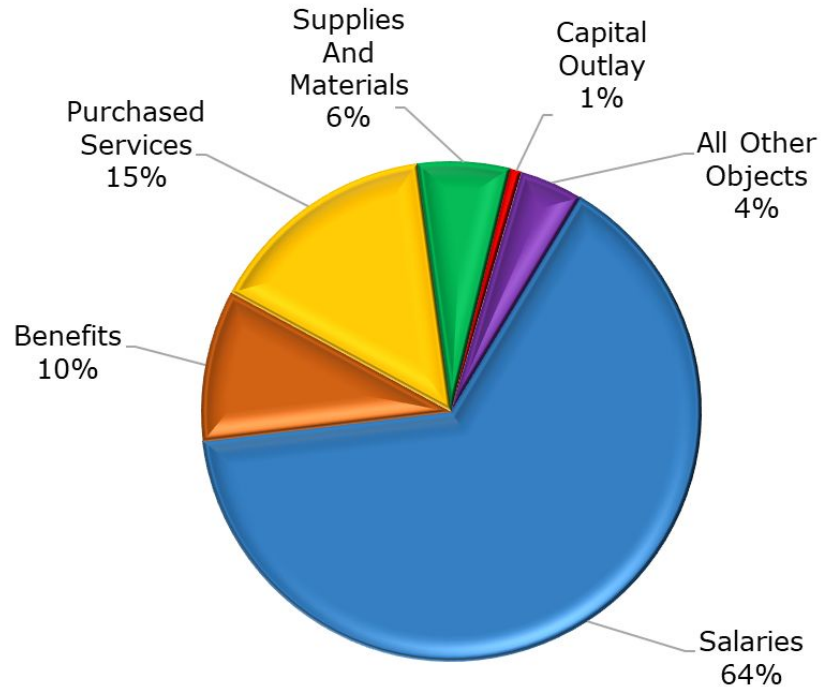
EXPENSE HIGHLIGHTS

- Salary increases were based on the collective bargaining agreements and adjustments were made due to retirements and resignations.
- Board Health and Dental Insurance Benefit Contributions were based on EBC renewal rates.
- Expenses are included for curriculum initiatives, facility maintenance, increased transportation costs and long range planning expenditures.
- All 2025 Summer Projects construction expenses are included in the Capital Projects Fund.
- Total budgeted expenses are estimated to be \$69,311,608
- Total budgeted expenses in the Operating Funds (Education, O&M, Transportation & Working Cash) are estimated to be \$60,164,668

EXPENSES BY OBJECT

DISTRICT FORTY FIVE

Budgeted Expenditure Allocation by Object



EXPENSES BY FUND

Education	\$50,680,024
Oper. & Maint.	\$4,763,977
Debt Service	\$5,217,910
Transportation	\$4,270,667
Muni. Retirement	\$1,735,305
Capital Projects	\$1,767,225
Working Cash	\$450,000
Tort Immunity	\$426,500
Total	\$69,311,608

PRELIMINARY BUDGET RECAP BY FUND

**DISTRICT
FORTY
FIVE**

Education Fund	Revenue	\$50,829,235
	Expenditures	\$50,680,024
	Difference	\$149,211
Operations & Main. Fund	Revenue	\$4,464,310
	Expenditures	\$4,763,977
	Difference	(\$299,667)
Debt Service Fund	Revenue	\$5,308,305
	Expenditures	\$5,217,910
	Difference	\$90,395
Transportation Fund	Revenue	\$4,393,643
	Expenditures	\$4,270,667
	Difference	\$122,976
Municipal Retirement Fund	Revenue	\$1,952,832
	Expenditures	\$1,735,305
	Difference	\$217,527

PRELIMINARY BUDGET RECAP BY FUND, cont.

**DISTRICT
FORTY
FIVE**

Capital Projects Fund	Revenue	\$40,000
	Expenditures	\$1,767,225
	Difference	(\$1,727,225)
Working Cash Fund	Revenue	\$450,000
	Expenditures	\$450,000
	Difference	\$0
Tort Immunity Fund	Revenue	\$463,529
	Expenditures	\$426,500
	Difference	\$37,029
All Funds	Revenue	\$67,901,854
	Expenditures	\$69,311,608
	Difference	(\$1,409,754)
Operating Funds (Education, O&M, Transportation, Working Cash)	Revenue	\$60,137,188
	Expenditures	\$60,164,668
	Difference	(\$27,479)

NEXT STEPS

July 17, 2025 - Legal Notice published in local newspapers

August 5, 2025 - Present Tentative Budget to the Board of Education

August 6, 2025 - Tentative Budget is placed on public display for at least 30 days at Central Office

QUESTIONS?