

**TUPELO PUBLIC SCHOOL DISTRICT  
EXECUTIVE SUMMARY REPORT OF MAEP FUNDING**

	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY16 TO FY17 CHANGE</b>	<b>FY 2018</b>	<b>FY17 TO FY18 CHANGE</b>	<b>FY 2019</b>	<b>FY18 TO FY19 CHANGE</b>	<b>FY 2020</b>	<b>FY19 TO FY20 CHANGE</b>
MAEP AT FULL FUNDING	\$33,800,052	\$33,246,330	\$ (553,722)	\$32,921,252	\$ (325,078)	\$33,941,942	\$ 1,020,690	\$34,488,122	\$ 546,180
MAEP ALLOCATION	\$30,907,871	\$30,625,028	\$ (282,843)	\$30,030,231	\$ (594,797)	\$30,637,297	\$ 607,066	\$31,349,876	\$ 712,579
UNDERFUNDED AMOUNT	\$ (2,892,181)	\$ (2,621,302)	\$ 270,879	\$ (2,891,021)	\$ (269,719)	\$ (3,304,645)	\$ (413,624)	\$ (3,138,246)	\$ 166,399
UNDERFUNDED %	-8.56%	-7.88%		-8.78%		-9.74%		-9.10%	
LOCAL CONTRIBUTION	\$ 9,792,909	\$ 9,601,839	\$ (191,070)	\$ 9,463,461	\$ (138,378)	\$ 9,681,842	\$ 218,381	\$ 9,737,374	\$ 55,532
ENROLLMENT <sup>2</sup>	7,013	6,886	\$ (127)	6,799	\$ (87)	6,793	\$ (6)	6,605	\$ (188)
ADA <sup>2</sup>	6,578.34	6,437.02	\$ (141)	6,317.55	\$ (119)	6,297.76	\$ (20)	6,221.10	\$ (77)
BASE STUDENT COST	\$ 5,354.98	\$ 5,358.99	\$ 4	\$ 5,381.52	\$ 23	\$ 5,522.66	\$ 141	\$ 5,626.22	\$ 104
APPROXIMATE LOSS DUE TO ADA	--	\$ (697,655)		\$ (427,085)		\$ (98,648)		\$ (392,057)	
RETIREMENT %	15.75%	15.75%	0.00%	15.75%	0.00%	15.75%	0.00%	17.40%	1.65%

Base Student Cost is completely re-calculated every 4 years

Base Student Cost was adjusted in FY19 to adjust for the increase in health insurance

<sup>2</sup> - Average of months 2 and 3 not including ECEC