

Collin County Community College District Board of Trustees

2017-3-3

March 28, 2017

Resource: H. Neil Matkin
District President

TITLE: Report Out of the Organization, Education and Policy Committee and First Reading of New Board Policy, CAD (Local) - Debt Management Policy

DISCUSSION: The purpose of a Debt Management Policy is to formalize the Board's philosophy of managing the College's issued debt program. CAD (Local) addresses the Board's intent of providing a debt program that maintains financial stability, preserves public trust, minimizes costs to taxpayers, minimizes borrowing costs, preserves access to credit markets, and demonstrates adequate oversight of debt programs to regulatory agencies and credit rating agencies. The policy as presented is currently being reviewed and approved by the College's bond counsel.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends policy CAD (Local) for consideration as a first reading.

SUGGESTED MOTION: This being the first reading of policy CAD (Local), no action is required.