

Collin County Community College District Board of Trustees

4. Finance and Audit Committee

July 29, 2025

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Review and Discuss Phase I Revised Project Costs

DISCUSSION: In January 2023, the Collin College Board of Trustees moved the Master and Strategic Planning Cycle from a five-year period to a seven-year period, with the revised plan to take place from September 1, 2023 through August 31, 2030. The planning team engaged IN2 Architecture to conduct various master planning studies for the College while seeking input from internal and external stakeholders to develop a key list of priorities related to facilities and programs for Board consideration.

Accordingly, the revised Master and Strategic Plan was adopted by the Board of Trustees in August 2023. The planning team prioritized projects related to programs and facilities through a detailed planning rubric, incorporating the College's guiding principles, stakeholder input, market demand, sustainability, and other data-driven components. In October 2023, a comprehensive list of proposed projects under the Master and Strategic Plan was presented to the Board of Trustees through three planning phases.

The Phase I project budget and scope approved by the Board is currently \$235,523,065. For an additional \$4.81 million, the College can construct just under 10,000 square feet of shell space for expansion of HVAC, Welding, or other trades as needed in the future. Constructing this space during the initial build is projected to result in considerable cost savings versus expanding later according to AECOM.

Given that we anticipate the programs being at capacity in the first two years of operation, the addition of this shell space at today's costs is a good investment of funds with a solid return. If approved, this would result in a Phase 1 project cost of \$240,333,506, an increase of \$4,810,441.