



COPPELL
INDEPENDENT SCHOOL DISTRICT
Empowering Educational Excellence

Board Action Required ☒

No Action Required ☐

To: CISD Board of Trustees
From: Diana Sircar
Date: October 28, 2019
cc: Brad Hunt, Sid Grant

RE: Consideration of recommitting Operating Fund Balance the amount of \$3,187,600 under Governmental Accounting Standards Board (GASB) Statement No. 54 for fiscal year ended 2018-2019.

To ensure responsible fiscal management and financial integrity, the Board of Trustees previously adopted a Fund Balance Resolution committing the General Fund fund balance for potential litigation, land development, equipment replacement, and special ed residential set-aside. The Residential Set-aside presented below is in accordance with Texas Administrative Code, Title 19, Part II, Subchapter D. 89.61. The only amount changing from 2017-2018 is the increase in the Potential Residential Set-aside, as recommended by federal guidelines.

Based upon the prior year's board action to constrain resources for potential litigation, land development, equipment replacement, and increase the special education residential set-aside by \$14,535, administration is requesting that the Board consider committing the adjusted amounts as follows:

Potential Litigation; \$750,000

Potential Land Development; \$1,000,000

Potential Equipment/Capital Outlay Replacement; \$1,000,000 and

Potential Residential Set-aside; \$437,600

Recommendation: That the Coppel ISD Board of Trustees approves the resolution to commit \$3,187,600 in Operating Fund fund balance for 2018-2019.