



2022 Levy DRAFT

Finance Committee Meeting
October 20, 2022

Levy 2022 Calendar

Dates	Events	Tasks
October 20	Finance Committee Meeting	Reach consensus on 2022 tax levy for November's Board Of Education meeting
November 3	Board of Education Meeting	Adopt Estimated Tax Levy by Resolution and get approval to publish the Notice
November 14	Publish Notice of Proposed Property Tax Increase (Not Required)	Approve Notice with <i>Lincolnwood Review</i> by Nov.14 for Nov. 17 publication
November 17	Finance Committee Meeting	Final Levy Review
December 1	Board of Education Meeting w/ Public Hearing	Adopt Final 2022 Levy
December 2	Upload Levy on Cook County Clerk's Website	Submit Adopted Levy to Cook County Clerk before the 12/27/2022 deadline

Cook County Levy Cycle

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021			Spring Collection of 2020 Taxes (55% of 2019 Extension)			FY21 Ends	FY22 Starts	Summer Collection of 2020 Taxes (2020 Extension - Spring Collection)				File 2021 Levy-Impacts 2021 Tax Bill Paid in 2022
2022			Spring Collection of 2021 Taxes (55% of 2020 Extension)			FY22 Ends	FY23 Starts	Summer Collection of 2021 Taxes (2021 Extension - Spring Collection)		X		File 2022 Levy-Impacts 2022 Tax Bill Paid in 2023
2023			Spring Collection of 2022 Taxes (55% of 2021 Extension)			FY23 Ends	FY24 Starts	Summer Collection of 2022 Taxes (2022 Extension - Spring Collection)				File 2023 Levy-Impacts 2023 Tax Bill Paid in 2024
2024			Spring Collection of 2023 Taxes (55% of 2022 Extension)			FY24 Ends	FY25 Starts	Summer Collection of 2023 Taxes (2023 Extension - Spring Collection)				File 2024 Levy-Impacts 2024 Tax Bill Paid in 2025

2021 Levy Review: Capped Funds Results

Capped Funds	2021 Levy (Ask)	*Ext. (Given)	Difference
Educational	\$19,005,500	\$19,575,665	\$570,165
Special Ed.	\$360,000	\$370,800	\$10,800
Op. & Maint.	\$2,330,000	\$2,399,900	\$69,900
Transportation	\$800,000	\$824,000	\$24,000
IMRF	\$200,000	\$206,000	\$6,000
Social Security	\$400,000	\$412,000	\$12,000
Working Cash	\$777	\$800	\$23
Tort Immunity	\$223,000	\$229,690	\$6,690
Health Life Safety	\$470,000	\$484,100	\$14,100
Total Capped	\$23,789,277	\$24,502,955	\$713,678

*Taken from the May 2022 Levy EDIT Report from the Office of the Cook County Clerk

2021 Levy Review: Non-Capped Funds Results

Non-Capped Funds	2021 Levy (Ask)	*Ext. (Given)	<i>Difference</i>
Debt Service: Bonds' Principal & Interest	\$1,731,690	\$1,818,275	\$86,585
Levy Adj. PA102-0519	\$301,310	\$301,310	\$0
Total Non-Capped	\$2,033,000	\$2,119,585	\$86,585

*Taken from the May 2022 Levy EDIT Report from the Office of the Cook County Clerk

2021 Levy Review: Overall Results

Fund	SD74 Levy	Extension	Difference
Capped Funds	\$23,789,277	\$24,502,955	\$713,678
Non-Capped Funds	\$2,033,000	\$2,119,585	\$86,585
Overall	\$25,822,277	\$26,622,540	\$800,263

*Taken from the May 2022 Levy EDIT Report from the Office of the Cook County Clerk

Historical Tax Extensions and Estimated 2022 Levy

Lincolnwood School District 74

Equalized Assessed Value							2022 Draft* Equalized Assessed Value	
	2016 Actual*	2017 Actual	2018 Actual	2019 Actual*	2020 Actual	2021 Est.	2022 Draft*	
Existing EAV	657,204,464	668,535,078	656,009,814	689,272,436	693,801,908	741,625,500	772,850,520	Est. +4.0% on 2021 EAV *Tri
New/Growth/TIF	861,384	1,570,932	1,308,720	970,415	44,133,915	1,500,000	1,500,000	Est. New/Growth
Total EAV	658,065,848	670,106,010	657,318,534	690,242,851	737,935,823	743,125,500	774,350,520	Estimated Total 2022 EAV

Historical Data							2022 Draft* Tax Levy Percent	
	2016 Actual*	2017 Actual	2018 Actual	2019 Actual*	2020 Actual	2021 Est.	2022 Draft*	
Consumer Price Index	0.7%	2.1%	2.1%	1.9%	2.3%	1.4%	7.0%	Consumer Price Index (CPI-U)
Existing EAV v. Prior Yr. EAV	16.1%	1.6%	-2.1%	4.9%	0.5%	0.5%	4.0%	Existing EAV v. Prior Yr. EAV
New/Growth v. Existing EAV	0.1%	0.2%	0.2%	0.1%	6.4%	0.2%	0.2%	New/Growth v. Existing EAV

Tax Rate							2022 Draft* Estimated Tax Levy Rate	
	2016 Actual*	2017 Actual	2018 Actual	2019 Actual*	2020 Actual	2021 Est.	2022 Draft*	
Educational	2.5920	2.5637	2.6634	2.5663	2.5780	2.6342	2.6474	Educational
Special Ed	0.0460	0.0455	0.0473	0.0457	0.0473	0.0499	0.0504	Special Ed
Operations and Maintenance	0.2914	0.2882	0.3120	0.3047	0.3072	0.3229	0.3229	Operations and Maintenance
Transportation	0.0767	0.0759	0.0637	0.0656	0.0763	0.1109	0.1433	Transportation
Municipal Retirement	0.0268	0.0265	0.0275	0.0266	0.0255	0.0277	0.0226	Municipal Retirement
Social Security	0.0230	0.0228	0.0389	0.0440	0.0477	0.0554	0.0517	Social Security
Working Cash	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	Working Cash
Tort Immunity	0.0001	0.0001	0.0001	0.0115	0.0161	0.0309	0.0303	Tort Immunity
Life Safety	0.0192	0.0677	0.0704	0.0682	0.0706	0.0651	0.0484	Life Safety
Sub-total Capped Funds	3.075	3.091	3.223	3.133	3.169	3.297	3.3171	Sub-total Capped Funds
Debt Service Bond & Interest	0.1687	0.1653	0.1972	0.2490	0.2328	0.2447	0.2236	Debt Service Bond & Interest
Total Tax Rate	3.244	3.256	3.421	3.382	3.402	3.542	3.5407	Estimated Total Tax Rate

Tax Extension							2022 Draft* Tax Levy (The Ask)	
	2016 Actual*	2017 Actual	2018 Actual	2019 Actual*	2020 Actual	2021 Est.	2022 Draft*	
Educational	17,057,066	17,179,507	17,507,021	17,713,702	19,024,100	19,575,665	20,500,000	Educational
Special Ed	302,710	304,898	310,911	315,440	349,230	370,800	390,000	Special Ed
Operations & Maintenance	1,917,603	1,931,245	2,050,833	2,103,169	2,266,659	2,399,900	2,500,000	Operations and Maintenance
Transportation	504,736	508,610	418,711	452,799	563,103	824,000	1,110,000	Transportation
Municipal Retirement	176,361	177,578	180,762	183,604	187,822	206,000	175,000	Municipal Retirement
Social Security	151,355	152,784	255,696	303,706	351,688	412,000	400,000	Social Security/Medicare
Working Cash	658	670	657	690	764	800	1,000	Working Cash
Tort Immunity	658	670	657	79,377	118,780	229,690	235,000	Tort Immunity
Life Safety	126,348	453,661	462,752	470,745	521,172	484,100	375,000	Life Safety
Sub-total Capped Funds	20,237,495	20,709,623	21,188,000	21,623,232	23,383,318	24,502,955	25,686,000	Sub-total Capped Funds
<i>Current vs. Prior Capped Fund</i>	<i>0.84%</i>	<i>2.33%</i>	<i>2.31%</i>	<i>2.05%</i>	<i>8.14%</i>	<i>4.79%</i>	<i>4.83%</i>	<i>Levy vs. Prior Capped Ext.</i>
Debt Service Bond & Interest	1,110,086	1,107,855	1,296,645	1,719,270	1,718,220	1,818,275	1,731,690	Debt Service Bond & Interest
Total Tax Extension	21,347,581	21,817,478	22,484,645	23,342,502	25,101,538	26,321,230	27,417,690	Total Levy 2022
Invisible Due to Truncation	75	1,174	2,222	1,511	3,039	301,310		

Key	* Triennial Assessment	TIF Expiration	PA102-0519 Adjustment

Assumptions Used to Calculate the 2022 Levy

Pertinent Factors	Assumptions	Details
PTELL-Tax Capped	Yes	Limited by 5% since CPI is 7.0%
Consumer Price Index	7.00%	CPI for 2021 year applies to 2022 Levy
<i>Actual Total EAV 2021</i>	<i>\$743,125,500</i>	<i>Not published yet; Estimated</i>
Estimated EAV 2022	\$772,850,520	No current reassessment info released, 2022 will be a triennial year
% Change in EAV	4.0%	
Estimated New Property	\$1,500,000	Based on New/Growth history
Estimated Total EAV 2022	\$774,350,520	Estimated EAV + New Growth
Total Change from 2021	4.20%	$\$774,350,520 / \$743,125,500 - 1$
Bonds Outstanding	4	Series: 2015, 2016, 2018, 2021
<i>Capped Extension 2021</i>	<i>\$24,502,955</i>	<i>Not published; Taken from Levy Edit Rpt.</i>
<i>Debt Extension 2021</i>	<i>\$1,818,275</i>	<i>Not published; Taken from Levy Edit Rpt.</i>
<i>Total Extension 2021</i>	<i>\$26,321,230</i>	<i>Not published; Excludes \$301,310 Adj.</i>

Please read the "Disclaimer" worksheet. Use of this workbook represents acceptance of the terms of the Disclaimer.
 (Note: This notice will not print with the rest of the page.)

LEVY INPUT PAGE - ASSUMPTIONS

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year

District Name *Enter District Name*
 District Number *Enter District Number*
 Aggregate or County 1 *Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below*
 County 2 *Enter County 2 Name to Itemize County Extension Below*
 County 3 *Enter County 3 Name to Itemize County Extension Below*
 County 4 *Enter County 4 Name to Itemize County Extension Below*
Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped *Choose Yes or No*
 Cook County Prior Year EAV Limit *Choose Yes or No*

Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL, & Cook County questions

Original Tax Levy Certificate
 Amended Tax Levy Certificate
Enter "x" in one box only

Consumer Price Index *CPI for Year Ending 2021, Applies to the 2022 Levy*

Actual Total EAV for 2021 *Enter Actual Rate Setting EAV for 2021*

Estimated Existing EAV % Change for 2022 *Enter Reassessment Percentage Before New Property*

Estimated New Property for 2022 *Enter Estimated New Property*

Estimated Total EAV for 2022 *Includes New Property*

Total % Change From Prior Year *Includes New Property*

No. of Tax Levied Bond Issues Outstanding *Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)*

Note, do not include PTAB adjustments added to the extension pursuant to Public Act 102-0519.

	Input Statutory Maximum Tax Rate	Total 2021 Extension for all Counties	Input 2021 Cook County Extension
Educational		\$19,575,665.00	19,575,665.00
Operations & Maintenance	0.55	\$2,399,900.00	2,399,900.00
Transportation		\$824,000.00	824,000.00
Working Cash	0.05	\$800.00	800.00
Municipal Retirement		\$206,000.00	206,000.00
Social Security		\$412,000.00	412,000.00
Fire Prevention & Safety *	0.10	\$484,100.00	484,100.00
Tort Immunity		\$229,690.00	229,690.00
Special Education	0.40	\$370,800.00	370,800.00
Leasing	0.10	\$0.00	-
Custom Fund Name		\$0.00	

Total Capped Extension for 2021

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2021

Total 2021 Extension *Include Abatements for Truth in Taxation (35 ILCS 200/18-70)*

This Includes Abatements for the Property Tax Relief Grant

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2022 LEVY CALCULATION PAGE

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Property}}$

Limiting Rate	3.3290
Estimated Capped Extension	\$25,778,037.57

Original Assumptions

Consumer Price Index	7.00%
Actual Total EAV for 2021	\$743,125,500

Estimated Existing EAV % change for 2022	4.00%
Estimated Existing EAV Value for 2022	\$772,850,520

Estimated New Property for 2022	\$1,500,000
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Estimated Total EAV for 2022	\$774,350,520	Includes New Property
Estimated Total EAV % change for 2022	4.20%	Includes New Property

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$19,575,665.00			\$20,594,341.70	\$20,500,000		\$20,500,000.00
Operations & Maintenance	\$2,399,900.00	0.55	\$4,095,440.25	\$2,524,785.78	\$2,500,000		\$2,500,000.00
Transportation	\$824,000.00			\$866,879.24	\$1,110,000		\$1,110,000.00
Working Cash	\$800.00	0.05	\$372,312.75	\$841.63	\$1,000		\$1,000.00
Municipal Retirement	\$206,000.00			\$216,719.81	\$175,000		\$175,000.00
Social Security	\$412,000.00			\$433,439.62	\$400,000		\$400,000.00
Fire Prevention & Safety *	\$484,100.00	0.10	\$744,625.50	\$509,291.55	\$375,000		\$375,000.00
Tort Immunity	\$229,690.00			\$241,642.59	\$235,000		\$235,000.00
Special Education	\$370,800.00	0.40	\$2,978,502.00	\$390,095.66	\$390,000		\$390,000.00
Leasing	\$0.00	0.10	\$744,625.50	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$24,502,955.00
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\$25,778,037.57

Truth in Taxation		
Capped Levy	\$25,686,000.00	4.83% NO

Levy Amount Below Estimated Extension (\$92,037.57)

SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy \$0.00
(Lake County Only, Included in Truth in Taxation Calculation)

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$1,818,275.00
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Estimated Bond and Interest Levy \$1,731,689.61
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Bond & Int. Levy	\$1,731,689.61	-4.76%
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Total Extension	\$26,321,230.00
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Total Levy	\$27,417,689.61	4.17%
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Original:

X

Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Lincolnwood SD	District Number 74	County Cook
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Amount of Levy

Educational	\$ 20,500,000	Fire Prevention & Safety *	\$ 375,000
Operations & Maintenance	\$ 2,500,000	Tort Immunity	\$ 235,000
Transportation	\$ 1,110,000	Special Education	\$ 390,000
Working Cash	\$ 1,000	Leasing	\$ 0
Municipal Retirement	\$ 175,000		\$ 0
Social Security	\$ 400,000	Other	\$ 0
		Total Levy	\$ 25,686,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 20,500,000 dollars to be levied as a special tax for educational purposes; and
the sum of 2,500,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,110,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 175,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 400,000 dollars to be levied as a special tax for social security purposes; and
the sum of 375,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 235,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 390,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2022

Signed this _____ day of _____, 2022. _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2022 was filed in the office of the County Clerk of this County on 2022.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2022, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

Capped Fund Allocations on 2022 Levy Draft

Capped Funds	2021 Levy Dollars	2021 Levy Percents	2022 DRAFT \$	2022 DRAFT %
Educational (10)	\$19,005,500	79.89%	\$20,500,000	79.81%
Special Ed (10)	\$360,000	1.51%	\$390,000	1.52%
Op. & Maint. (20)	\$2,330,000	9.79%	\$2,500,000	9.73%
Transportation (40)	\$800,000	3.36%	\$1,110,000	4.32%
Municipal Ret. (51)	\$200,000	0.84%	\$175,000	0.68%
Social Security (52)	\$400,000	1.68%	\$400,000	1.56%
Working Cash (70)	\$777	0.00%	\$1,000	0.00%
Tort Immunity (80)	\$223,000	0.94%	\$235,000	0.91%
Life Safety (90)	\$470,000	1.98%	\$375,000	1.46%
Totals	\$23,789,277	100%	\$25,686,000	100%

Fund Balance Historicals: Educational (10)

Ed (10)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	\$15,984,377	\$9,500,109	\$9,669,195	\$10,612,790	\$13,022,792
Revenues	\$19,228,685	\$19,969,769	\$21,081,294	\$24,195,277	\$22,778,925
Expenditures	-\$19,712,953	-\$19,725,684	-\$20,102,699	-\$21,720,275	-\$23,003,579
Transfers	-\$6,000,000	-\$75,000	-\$35,000	-\$65,000	\$0
FB End	\$9,500,109	\$9,669,195	\$10,612,790	\$13,022,792	\$12,798,138

\$20,890,000
Levy 2022
Ed + SpEd

~\$2.7m
FSOL which is
Federal, State
& Other Local

Fund Balance Historicals: Operations & Maintenance (20)

O&M (20)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	\$966,254	\$2,492,616	\$2,769,202	\$3,073,580	\$3,494,769
Revenues	\$2,001,568	\$2,181,611	\$2,246,674	\$2,422,939	\$2,646,900
Expenditures	-\$1,975,206	-\$1,905,025	-\$1,942,296	-\$2,001,750	-\$2,241,344
Transfers	\$1,500,000				
FB End	\$2,492,616	\$2,769,202	\$3,073,580	\$3,494,769	\$3,900,325

\$2,500,000
Levy 2022

\$213,000
FSOL

Historicals: Debt Service/Bonds (30)

Lincolnwood School District 74
Series 2015, 2016, 2018 and 2021 Bond Issues
Debt Service By Levy Year

Levy Year	Series 2015 Debt Service	Series 2016 Debt Service	Series 2018 Debt Service	Series 2021 Debt Service	Capitalized Interest	District Contribution	Debt Service Levy
	-	-	-	-	-	-	-
2020	889,700.00	164,100.00	582,600.00	110,622.78	(57,523.85)	(53,098.93)	1,636,400.00
	-	-	-	-	-	-	-
2021	889,300.00	164,100.00	583,200.00	187,850.00	-	(92,760.39)	1,731,689.61
	-	-	-	-	-	-	-
2022	890,600.00	164,100.00	583,200.00	187,850.00	-	(94,060.39) ⁽¹⁾	1,731,689.61
2023	891,150.00	164,100.00	177,600.00	497,850.00	-	-	1,730,700.00
	-	-	-	-	-	-	-
2024	890,950.00	164,100.00	177,600.00	181,650.00	-	-	1,414,300.00
	-	-	-	-	-	-	-
2025	-	1,059,100.00	177,600.00	181,650.00	-	-	1,418,350.00
	-	-	-	-	-	-	-

The bottom of this table was cropped. Series 2015 extends to Levy 2024, Series 2016 extends to Levy 2029, Series 2018 extends to Levy 2034, Series 2021 extends to Levy 2038

Source: PMA Securities, LLC

Fund Balance Historicals: Transportation (40)

Transp. (40)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	\$1,292,214	\$1,161,250	\$931,371	\$1,201,985	\$1,442,826
Revenues	\$986,442	\$969,988	\$1,141,413	\$1,554,404	\$1,602,730
Expenditures	-\$1,117,407	-\$1,199,866	-\$870,799	-\$1,313,563	-\$1,440,000
Transfers					
FB End	\$1,161,250	\$931,371	\$1,201,985	\$1,442,826	\$1,605,556

\$1,110,000
Levy 2022

\$672,000
FSOL

Fund Balance Historicals: IL Municipal Retirement Fund (51)

IMRF (51)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	\$417,292	\$406,825	\$401,894	\$377,752	\$448,606
Revenues	\$221,781	\$247,194	\$262,990	\$302,905	\$412,080
Expenditures	-\$232,248	-\$252,125	-\$287,131	-\$232,051	-\$215,895
Transfers					
FB End	\$406,825	\$401,894	\$377,752	\$448,606	\$644,791

\$175,000
Levy 2022

\$205,000
FSOL

Fund Balance Historicals: Soc. Security & Medicare (52)

SS/Medcr (52)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	-\$18,519	-\$140,943	-\$185,164	-\$132,774	\$139,099
Revenues	\$191,660	\$271,314	\$376,285	\$612,361	\$561,920
Expenditures	-\$314,083	-\$315,535	-\$323,894	-\$340,488	-\$391,803
Transfers					
FB End	-\$140,943	-\$185,164	-\$132,774	\$139,099	\$309,216

\$400,000
Levy 2022

\$130,000
FSOL

Fund Balance Historicals: Capital Projects (60)

Cap. Prj. (60)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	\$1,049,646	\$2,000,932	\$1,603,457	\$757,792	\$5,825,262
Revenues	\$61,063	\$39,994	\$14,530	\$98,959	\$1,054,156
Expenditures	-\$6,609,778	-\$437,469	-\$1,869,982	-\$1,031,489	-\$3,648,262
Transfers	\$7,500,000		\$1,009,787	\$6,000,000	
FB End	\$2,000,932	\$1,603,457	\$757,792	\$5,825,262	\$3,231,156

Reminder:
School Districts
do NOT levy
for Fund 60
Capital
Projects

Fund Balance Historicals: Working Cash (70)

Wk. Cash (70)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	\$377,997	\$392,706	\$402,694	\$6,463,875	\$573,446
Revenues	\$14,710	\$9,988	\$68,442	\$109,572	\$7,790
Expenditures	\$0	\$0	\$0	\$0	\$0
Transfers			\$5,992,739	-\$6,000,000	
FB End	\$392,706	\$402,694	\$6,463,875	\$573,446	\$581,236

\$1,000
Levy 2022

\$7,000
FSOL

Fund Balance Historicals: Tort (80)

Tort (80)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	\$253,930	\$113,631	\$64,776	\$17,744	\$249,409
Revenues	\$6,256	\$42,239	\$99,643	\$321,138	\$382,040
Expenditures	-\$146,555	-\$166,094	-\$181,675	-\$154,473	-\$224,000
Transfers		\$75,000	\$35,000	\$65,000	
FB End	\$113,631	\$64,776	\$17,744	\$249,409	\$407,449

\$235,000
Levy 2022

\$100,000
FSOL

Fund Balance Historicals: Health/Life Safety (90)

HLS (90)	FY19	FY20	FY21	FY22	FY23 Budget
FB Start	\$1,883,483	\$3,885,282	\$4,398,543	\$4,018,659	\$2,617,557
Revenues	\$513,566	\$548,379	\$591,263	\$618,047	\$473,740
Expenditures	-\$1,395,408	-\$35,119	-\$971,146	-\$2,019,149	-\$278,000
Transfers	\$2,883,642				
FB End	\$3,885,282	\$4,398,543	\$4,018,659	\$2,617,557	\$2,813,297

\$375,000
Levy 2022

\$19,000
FSOL

Projections Based on Recommended Draft of 2022 Levy

FUNDS	FY23 Beginning Fund Balance July 1, 2022	FY23 Projected R. E. Tax Revenues	FY23 Projected Other Revenues	FY23 Projected Expenditures	FY23 Transfers	FY24 Beginning Fund Balance July 1, 2023	FY24 Projected R.E. Tax Revenues	FY24 Projected Other Revenues	FY24 Projected Expenditures	FY25 Beginning Fund Balance July 1, 2024	
Ed	13,022,792	19,834,090	2,944,835	-23,003,579		12,798,138	21,408,944	2,713,032	-23,693,686	13,226,428	Ed
O&M	3,494,769	2,419,920	226,980	-2,241,344		3,900,325	2,555,055	213,757	-2,308,584	4,360,553	O&M
Debt	829,926	1,833,240	-29,000	-1,807,600		826,566	1,684,068	-29,580	-1,861,828	619,226	Debt
Trans.	1,442,826	943,730	659,000	-1,440,000		1,605,556	1,267,300	672,180	-1,483,200	2,061,836	Trans.
IMRF	448,606	211,080	201,000	-215,895		644,791	157,950	205,020	-222,372	785,389	IMRF
SS	139,099	434,920	127,000	-391,803		309,216	393,400	129,540	-403,557	428,599	SS
Capital	5,825,262	0	1,054,156	-3,648,262		3,231,156	0	105,000	-2,000,000	1,336,156	Cap
WC	573,446	830	6,960	0		581,236	1,110	7,000	0	589,346	WC
Tort	249,409	283,040	99,000	-224,000		407,449	237,921	100,000	-230,720	514,650	Tort
HLS	2,617,557	454,740	19,000	-278,000		2,813,297	314,995	19,400	-286,340	2,861,352	HLS
TOTAL	28,643,692	26,415,590	5,308,931	-33,250,483	0	27,117,730	28,020,743	4,135,349	-32,490,288	26,783,534	TOTAL