

TUPELO PUBLIC SCHOOL DISTRICT
MAEP ALLOCATION 2009-2010
EFFECTIVE THROUGH March 29, 2010 CUTS

FORMULA ALLOCATION:		PERCENT OF ORIGINAL
ORIGINAL MAEP FORMULA ALLOCATION	\$23,961,290.00	
REDUCTIONS:		
REDUCTION TO FORMULA ALLOCATION-----2/05/10	(\$1,528,161.00)	-6.38%
RESTORATION TO FORMULA-----3/15/10	\$288,834.00	1.21%
REDUCTION TO FORMULA-----3/17/10	(\$223,150.00)	-0.93%
NET REDUCTION TO FORMULA	(\$1,462,477.00)	-6.10%
TOTAL REVISED FORMULA ALLOCATION	\$22,498,813.00	93.90%
ADD ON ALLOCATION:		
REDUCTIONS:		
ORIGINAL ADD ON ALLOCATION	\$6,417,779.00	
REDUCTION TO ADD ON ALLOCATION-----2/05/10	(\$959,800.00)	-14.96%
RESTORATION TO ADD ON-----3/15/10	\$181,409.00	2.83%
NET REDUCTION TO ADD ONS	(\$778,391.00)	-12.13%
TOTAL REVISED ADD ON ALLOCATION	\$5,639,388.00	87.87%
TOTAL NET REDUCTION TO FORMULA and ADD ONS	(\$2,240,868.00)	-7.38%
TOTAL FINAL MAEP ALLOCATION	\$28,138,201.00	92.62%
SUMMARY:		
TOTAL RESTORATIONS	\$470,243.00	1.55%
TOTAL REDUCTIONS	(\$2,711,111.00)	-8.92%
TOTAL NET REDUCTION TO FORMULA and ADD ONS	(\$2,240,868.00)	-7.38%

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