

Collin County Community College District Board of Trustees

2021-03-5

March 2, 2021

Resources: Melissa Irby
Chief Financial Officer
Dr. Sherry Schumann
Executive Vice President

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval of Tuition Rates Effective Fall 2021

DISCUSSION: A tuition increase is being recommended for the academic year of 2021-2022 of \$3.00 per rate:

- County Resident – from \$52.00 to \$55.00
- Out-of-County Resident – from \$98.00 to \$101.00
- Out-of-State/Country Resident – from \$165.00 to \$168.00

The Board's goal of having revenue from state appropriations, tuition, and fees to equal instructional expenses to ensure the financial stability of Collin College will be met with the increased tuition rates for the coming academic year.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends that the Board of Trustees approves the tuition rates of \$55.00 per credit hour for in-county residents, \$101.00 per credit hour for out-of-county residents and \$168.00 per credit hour for out-of-state/out-of-country residents, effective fall 2021. This is an increase in tuition.

SUGGESTED MOTION: This item may come as a motion and second out of committee. A suggested motion would be, "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the tuition rates of \$55.00 per credit hour for in-county residents, \$101.00 per credit hour for out-of-county residents and \$168.00 per credit hour for out-of-state/out-of-country residents, effective Fall 2021. This is an increase in tuition."