**TEXAS SOUTHERN UNIVERSITY**
**BOARD OF REGENTS AGENDA**

**COMMITTEE:** Administration and Finance

**ITEM:** Request Approval for the Issuance of Revenue Financing System (RFS) Bonds

**DATE PREVIOUSLY SUBMITTED:** N/A

**SUMMARY:**

Pursuant to Section 1.1 and Section 5.7 of the Board Bylaws, and in accordance with Texas Education Code Chapter 55, the Administration seeks Board authorization to issue Revenue Financing System (RFS) Bonds through the Texas Public Finance Authority (TPFA) to advance the University's student housing modernization initiative.

This financing represents a University Self-Financing model, enabling Texas Southern University to maintain full ownership, governance, and long-term financial benefit of its residential facilities. The proposed structure reflects disciplined fiscal stewardship and the strategic use of the University's upgraded A-credit rating to achieve the most favorable borrowing terms available.

Through this initiative, Texas Southern University is making a direct investment in the student residential experience—ensuring modern, high-quality housing that supports student success, strengthens institutional capacity, and advances the University's long-term growth strategy.

**SUPPORTING DOCUMENTATION:** Analysis Summary & Sources and Uses of Funds (Under Separate Cover)

**FISCAL IMPACT:** Under Separate Cover

**ACTION REQUESTED:** Administration recommends approval of this item

**Legal Certification:** Based on available information to date, this action item and its implementation will not be in violation of any applicable federal, state, or local law, or regulation.

10/09/2025

**GENERAL COUNSEL** **DATE**

**Fiscal Certification:** This fiscal note shown above details the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.

John Pittman (Oct 9, 2025 08:23:48 EDT) 10/09/2025

**INTERIM CHIEF FINANCIAL OFFICER** **DATE**

10/09/2025

**PRESIDENT** **DATE**