

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending
May 31, 2023

| | Year-To-Date Actuals (75% Elapsed) | | | | | | | | | | % Actual to Budget |
|--|------------------------------------|---|--------------------------|---|---------------------|-----------------------|---------------------|-----------------------|---------------------------|-------------------------|--------------------|
| | Budget All Funds | FD100-FD125 Unrestricted (Includes Innovation, SAFAC) | FD130 Debt Stabilization | FD200-FD215 Restricted (Includes Cost Share and Other Restricted) | FD300 Auxiliary | FD500 Building | FD600 Bond Fund | FD700 Debt Service | FD900 Investment in Plant | Total All Funds | |
| Revenues | | | | | | | | | | | |
| Tuition & Fees (Net of Scholarship Allowances) | \$ 48,577,998 | \$ 48,865,330 | \$ - | \$ 1,705,360 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 50,570,689 | 104% |
| Federal grants and contracts (Indirect Cost) | 26,326,566 | 157,361 | - | 19,172,952 | - | - | - | - | - | 19,330,313 | 73% |
| State grants and contracts | 2,918,649 | - | - | 2,005,644 | - | - | - | - | - | 2,005,644 | 69% |
| Non-governmental grants and contracts | 51,923 | - | - | 21,588 | - | - | - | - | - | 21,588 | 42% |
| Sales and services of educational enterprises | 570,000 | 513,846 | - | - | - | - | - | - | - | 513,846 | 90% |
| Auxiliary enterprises | 4,116,839 | - | - | - | 3,743,457 | - | - | - | - | 3,743,457 | 91% |
| Other Operating Revenue | 650,000 | 318,983 | - | 2,900 | - | - | - | - | - | 321,883 | 50% |
| Total operating revenues | \$ 83,211,975 | \$ 49,855,521 | \$ - | \$ 22,908,443 | \$ 3,743,457 | \$ - | \$ - | \$ - | \$ - | \$ 76,507,420 | 92% |
| Expenses | | | | | | | | | | | |
| Operating expenses: | | | | | | | | | | | |
| Instruction | \$ 110,796,877 | 75,827,302 | \$ - | \$ 5,070,800 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 80,898,103 | 73% |
| Public service | 311,859 | 60,490 | - | 370,487 | - | - | - | - | - | 430,977 | 138% |
| Academic support | 36,782,874 | 20,230,337 | - | 1,986,402 | - | - | - | - | - | 22,216,739 | 60% |
| Student services | 24,634,462 | 13,776,154 | - | 1,433,973 | - | - | - | - | - | 15,210,128 | 62% |
| Institutional support | 70,975,072 | 33,000,708 | - | 16,763,181 | - | - | - | - | - | 49,763,576 | 70% |
| Operation and maintenance of plant | 31,040,643 | 18,374,799 | - | - | - | - | - | - | - | 18,374,799 | 59% |
| Scholarship Allowances/Scholarships (TPEG) | 10,585,047 | (9,600,000) | - | 29,537,384 | - | - | - | - | - | 19,937,384 | 188% |
| Auxiliary enterprises | 6,180,354 | - | - | - | 4,087,715 | - | - | - | - | 4,087,715 | 66% |
| Depreciation | 22,346,467 | - | - | - | - | - | - | 17,468,717 | - | 17,468,717 | 78% |
| Total operating expenses | \$ 313,653,655 | \$ 151,669,791 | \$ - | \$ 55,162,227 | \$ 4,087,715 | \$ - | \$ - | \$ - | \$ 17,468,717 | \$ 228,388,136 | 73% |
| Operating income (loss) | \$ (230,441,680) | \$ (101,814,271) | \$ - | \$ (32,253,784) | \$ (344,258) | \$ - | \$ - | \$ - | \$ (17,468,717) | \$ (151,880,716) | 66% |
| Non-operating revenues (expenses): | | | | | | | | | | | |
| State appropriations | \$ 55,003,296 | \$ 31,896,217 | \$ - | \$ 8,123,288 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 40,019,505 | 73% |
| Ad Valorem Taxes | 156,750,156 | 147,956,051 | - | - | - | - | 4,808,576 | - | - | 152,764,627 | 97% |
| Federal grants & contracts | 21,083,361 | 154,006 | - | 26,223,421 | - | - | - | - | - | 26,377,426 | 125% |
| Gifts | - | - | - | - | - | - | - | - | - | - | 0% |
| Investment income | 925,000 | 4,741,217 | 2,180,174 | 49,164 | - | 2,877,987 | - | 1,714,702 | - | 11,563,244 | 1250% |
| Interest on capital related debt | (21,273,906) | - | - | - | - | - | - | (15,955,430) | - | (15,955,430) | 75% |
| Other non-operating revenues | 200,000 | 214,171 | - | - | - | - | - | - | - | 214,171 | 107% |
| Other non-operating expenses | (3,000) | (700) | - | - | - | - | - | - | - | (700) | 0% |
| Net non-operating revenues (expenses) | \$ 212,684,907 | \$ 184,960,962 | \$ 2,180,174 | \$ 34,395,873 | \$ - | \$ 2,877,987 | \$ - | \$ (9,432,152) | \$ - | \$ 214,982,844 | 101% |
| Other Changes | | | | | | | | | | | |
| Transfers In (Out) | \$ (18,215,000) | \$ (20,626,822) | \$ - | \$ - | \$ 256,047 | \$ - | \$ - | \$ 20,370,775 | \$ - | \$ - | 0% |
| Reserves | 8,052,032 | - | - | - | - | - | - | - | - | - | 0% |
| Total Other Changes | \$ (10,162,968) | \$ (20,626,822) | \$ - | \$ - | \$ 256,047 | \$ - | \$ - | \$ 20,370,775 | \$ - | \$ - | 0% |
| Increase (decrease) in net position | \$ (27,919,741) | \$ 62,519,869 | \$ 2,180,174 | \$ 2,142,090 | \$ (88,211) | \$ 2,877,987 | \$ - | \$ 10,938,623 | \$ (17,468,717) | \$ 63,102,128 | -226% |
| Net Position beginning of year | | 30,975,088 | 79,013,596 | 1,885,182 | 2,269,619 | 109,453,761 | 6,300,000 | 12,652,364 | 296,369,605 | 538,919,215 | |
| Net Position for period ended May 2023 | | \$ 93,494,957 | \$ 81,193,770 | \$ 4,027,272 | \$ 2,181,408 | \$ 112,331,748 | \$ 6,300,000 | \$ 23,590,987 | \$ 278,900,888 | \$ 602,021,343 | |