

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Annual Budget Adoption

Date: Monday, June 24, 2013

Presented By: Mike Hodgson,
Business Manager

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ACTION

BACKGROUND INFORMATION:

Having held the required public meeting earlier this evening, the Board may now adopt the three budgets for 2013-2014.

To summarize the information that was presented earlier:

- The Maintenance & Operations (M&O) Fund has a proposed budget of \$11,103,289. This is a \$962,272 increase from last year, however \$506,329 of the increase is from including on-behalf payments in the budget for the first time, and \$401,620 is from including funds from a possible Tax Ratification Election.
- The Debt Service I&S Fund has a proposed budget of \$1,430,155, an increase of \$49,051. This budget will decrease next year as a result of our refinancing last fall.
- The Food Service Fund, which is NOT supported by property taxes, has a proposed budget of \$1,003,074, an increase of \$37,385.

BOARD ACTION REQUESTED

To adopt the budgets for 2013-2014 for the M&O Fund, for the Debt Service I&S Fund, and the Food Service Fund as presented. The Board President and Secretary should also sign the budget form for each fund after they are adopted. The adoption of the Tax Rates for the M&O and for the I&S Funds will be considered by the Board at their August meeting when actual tax values are known.