Executive Summary Prepared for Board of Trustees Meeting May 13, 2025 Property Insurance

BOARD VALUES

Growth & Management...In the pursuit of excellence, we value

- providing leadership and/or oversight to ensure Denton ISD meets all fiscal, legal and regulatory requirements.
- demonstrating effective and efficient management of district resources.

Purpose of Workshop

• This workshop will provide the Board of Trustees with information concerning current market conditions and their impact on our insurance coverage.

<u>Objectives</u>

- Provide the Board with background information that impacts our insurance coverage.
- Recommend policy coverages for 2025-2026.
- Request Superintendent to have authority to Bind coverage

Operational Impact

• This workshop will provide information needed for the review of our insurance needs and coverage options, thus allowing action to be taken prior to the current expiration date of coverage.

<u>Results</u>

- This workshop will outline the insurance options for coverage effective July 1, 2025.
 - Property Insurance Coverage

<u>Attachments</u>

2025-05-13 Workshop Presentation on Property Insurance 2025-05-13 Property Insurance Benchmarking Report 2025