

**Kalamazoo Regional Educational Service Agency**

**1819 E. Milham Avenue**

**Portage, MI 49002-3035**

During the period of time from August 1, 2025, through August 31, 2025, the following payments have been processed:

	<u><b>Payments</b></u>
Special Education	\$ 466,196
General Education	\$ 3,151,758
Career Connect	\$ 630,360
Payroll	\$ 5,254,841
General Capital Project	\$ 13,144
Special Ed Capital Project	\$ 326,679
Career Connect Capital Project	\$ -
	<u><b>\$ 9,842,978</b></u>

\* I hereby certify that the above claims set forth are lawful against the 2024-2025 and 2025-2026 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



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Scott Thomas, Assistant Superintendent for Business Services  
Kalamazoo Regional Educational  
Service Agency

12-Sep-25

**GENERAL EDUCATION FUND  
STATEMENT OF REVENUES & EXPENDITURES  
FOR THE TWELFTH MONTH PERIOD ENDING 6/30/2025  
UNAUDITED**

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
General Admin & Operations	9,511,747	10,229,936	108%	95%
Southwest MiTech (Technology Services)	19,176,497	9,561,357	50%	101%
Great Start Collaborative (GSC)	565,474	567,768	100%	94%
Great Start Readiness Program (GSRP)	12,474,459	11,505,923	92%	84%
Print Center	770,000	629,894	82%	105%
Instructional Services and Community Supports	10,328,376	8,912,069	86%	79%
Career Connect Ignite - Education for Arts (EFA)	2,196,474	2,199,638	100%	96%
Career Connect Ignite - CTE Consortium	2,105,098	2,100,354	100%	99%
Career Connect Discover - Career Pathway Planning Programs	3,797,587	3,438,253	91%	76%
Regional Transportation & Safety Institute (RTSI)	393,453	428,702	109%	100%
Head Start	8,516,851	7,769,420	91%	98%
Enhancement Millage	16,164,826	16,597,740	103%	101%
Total Revenues	86,000,842	73,941,054	86%	93%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Board of Education	71,500	54,274	76%	59%
Superintendent	788,855	809,293	103%	98%
Communications	266,004	256,617	96%	94%
Human Resources	452,684	431,274	95%	97%
Business Office	1,371,009	1,291,095	94%	91%
Facilities	4,718,088	5,050,175	107%	97%
Subtotal General Admin & Operations	7,668,140	7,892,728	103%	95%
Southwest MiTech (Technology Services)	19,646,837	9,889,618	50%	99%
Great Start Collaborative (GSC)	610,289	632,497	104%	97%
Great Start Readiness Program (GSRP)	12,474,459	11,505,923	92%	84%
Print Center	768,467	673,442	88%	90%
Instructional Services and Community Supports	10,847,044	9,401,383	87%	77%
Career Connect Ignite - Education for Arts (EFA)	2,296,474	2,299,638	100%	96%
Career Connect Ignite - CTE Consortium	2,149,093	1,854,512	86%	97%
Career Connect Discover - Career Pathway Planning Programs	3,797,587	3,438,287	91%	75%
Regional Transportation & Safety Institute (RTSI)	451,226	449,581	100%	109%
Head Start	8,516,851	7,769,420	91%	98%
Enhancement Millage	16,164,826	17,597,740	109%	101%
Total Expenditures	85,391,293	73,404,770	86%	92%

SURPLUS (SHORTAGE) OF REVENUE  
OVER EXPENDITURES

609,549      536,284

**SPECIAL EDUCATION FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
**FOR THE TWELFTH MONTH PERIOD ENDING 6/30/2025**  
**UNAUDITED**

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Revenues</u></b>	<b><u>Percent Received</u></b>	<b><u>Last Year</u></b>
Property Taxes	45,888,524	46,437,686	101%	101%
Section 51 Reimbursement	8,836,616	8,845,264	100%	100%
Section 51 Foundation	4,617,509	4,608,862	100%	100%
Section 24	538,720	538,720	100%	73%
IDEA	10,462,911	9,954,882	95%	93%
Various	4,813,835	5,462,822	113%	94%
MPERS UAAL Offset	4,978,173	4,978,174	100%	100%
Early On Grant	874,936	874,936	100%	100%
MI School Based Services Program	2,301,479	2,531,980	110%	112%
Other Grants	477,919	276,043	58%	49%
Total Revenues	<u>83,790,622</u>	<u>84,509,368</u>	101%	99%

<b><u>Expenditures</u></b>	<b><u>Budget</u></b>	<b><u>Expenditures</u></b>	<b><u>Percent Expended</u></b>	<b><u>Last Year</u></b>
Young Adult Program (YAP)	5,475,811	5,491,526	100%	94%
WoodsEdge Learning Center (WELC)	15,728,311	12,904,065	82%	93%
Preprimary Evaluation Team (PET)	1,614,885	1,590,176	98%	100%
MPERS UAAL	2,459,863	2,460,450	100%	106%
Central Services	8,508,203	8,339,618	98%	98%
Juvenile Home Schools	2,550,757	2,386,442	94%	100%
Valley Center School	1,978,178	1,898,866	96%	75%
Deaf/Hard of Hearing Program (DHH)	1,606,275	1,588,939	99%	96%
Early On/ECSE	5,187,978	4,976,785	96%	101%
General Admin & Operations	7,316,440	7,155,017	98%	99%
Subtotal KRESA Programs	<u>52,426,701</u>	<u>48,791,883</u>	93%	97%
Payout for Local Programs	30,215,519	30,008,026	99%	99%
Other Grants	499,062	277,318	56%	48%
Total Expenditures	<u>83,141,282</u>	<u>79,077,227</u>	95%	97%

**SURPLUS (SHORTAGE) OF REVENUE  
OVER EXPENDITURES**

649,340      5,432,141

**CAREER CONNECT FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
**FOR THE TWELFTH MONTH PERIOD ENDING 6/30/2025**  
**UNAUDITED**

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Revenues</u></b>	<b><u>Percent Received</u></b>	<b><u>Last Year</u></b>
Property Taxes	10,436,539	10,546,928	101%	99%
Various	4,336,649	4,616,295	106%	105%
Career Connect Campus Project	24,759,666	24,883,166	100%	100%
Total Revenues	<u>39,532,854</u>	<u>40,046,388</u>	101%	100%
<b><u>Expenditures</u></b>	<b><u>Budget</u></b>	<b><u>Expenditures</u></b>	<b><u>Percent Expended</u></b>	<b><u>Last Year</u></b>
Career Connect	10,626,964	9,190,002	86%	91%
General Admin & Operations	39,121,690	38,724,198	99%	99%
Career Connect Campus Project	52,001,336	47,434,027	91%	57%
Total Expenditures	<u>101,749,990</u>	<u>95,348,227</u>	94%	64%
SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(62,217,136)	(55,301,839)		

**Kalamazoo Regional Educational Service Agency  
Investment Rate/Cash Data  
As of 8/31/2025**

<b>Special Education Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Maturity Date</b>
MILAF	Operating	3,605,406	4.15	OPEN
MILAF	Investment	11,663,121	4.28	
MILAF	Term Investment	0		
<i>Special Education Total</i>		<u>15,268,526</u>		
<b>General Education Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	3,385,490	4.15	OPEN 2/6/2026
MILAF	Investment	29,491,408	4.28	
MILAF	Term Investment	25,000,000	4.17	
<i>General Education Total</i>		<u>57,876,899</u>		
<b>Career Connect Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Maturity Date</b>
MILAF	Operating	1,235,559	4.15	OPEN
MILAF	Investment	16,488,639	4.28	
MILAF	Term Investment	0		
<i>Career Connect Total</i>		<u>17,724,198</u>		
<b>General Education Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	277,244	4.15	OPEN
MILAF	Investment	3,637,534	4.28	
MILAF	Term Investment	0		
<i>General Education Capital Projects Total</i>		<u>3,914,778</u>		
<b>Special Education Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	16,409,181	4.15	OPEN
MILAF	Investment	7,936,704	4.28	
MILAF	Term Investment	0		
<i>Special Education Capital Projects Total</i>		<u>24,345,885</u>		
<b>Career Connect Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	481,279	4.15	OPEN 2/6/2026
MILAF	Investment	4,794,918	4.28	
MILAF	Term Investment	20,000,000	4.17	
<i>Career Connect Capital Projects Total</i>		<u>25,276,196</u>		
<b>Career Connect Campus Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	0	4.15	OPEN 2/6/2026
MILAF	Investment	198,290	4.28	
MILAF	Term Investment	35,000,000	4.17	
<i>Career Connect Campus Capital Projects Total</i>		<u>35,198,290</u>		
<b>TOTAL</b>		<u><b>179,604,773</b></u>		