

## **AGENDA ITEM 9.D.**

**RE:** Approval of Co-Bond Counsel Agreement

**STAFF RECOMMENDATION:** That the Board approve an agreement with JCA Law for Co-Bond Counsel services.

**BACKGROUND:** The purpose of the agreement is to set forth the basis of engagement of Winstead PC and JCA Law by the Laredo College for professional services to be rendered as Co-Bond Counsel in connection with the authorization, sale, and delivery of bonds, certificates of participation, notes, and or other evidences of indebtedness by Laredo College and other related services.

See attached engagement letter for scope of services.

**BUDGETARY CONSIDERATIONS:** TBD. The compensation of Co-Bond Counsel under the agreement shall be payable only out of the proceeds of the sale of bonds or other funds of the College available for such payment. Compensation shall be divided 50% Winstead and 50% JCA.

**CONTACT PERSONS:**

Dr. Minita Ramírez, President

Mr. Cesar Vela, CPA, Vice President of Finance and Administration

Ms. Lynda Gomez, Director of Accounting

Mr. Dan Martinez, CPA Winstead PC

Mr. Juan J Cruz, JCA Law