



UNITED TOWNSHIP

HIGH SCHOOL DISTRICT 30

October 20, 2025

To: Board of Education
From: Janice Roome, Comptroller
CC: Dr. Jay Morrow
Re: 2025 Tentative Levy Payable in 2026

The Board of Education is required to adopt a tentative levy prior to adopting the final 2025 levy in December. The tentative levy is based on Equalized Assessed Valuation (EAV) estimates received from the Supervisor of Assessments for both Rock Island and Henry Counties.

Estimated EAV for 2025	\$ 771,571,403	
Increase from 2024		
Rock Island County	\$ 49,951,928	
Henry County	4,116,926	
Total Increase	<u>\$ 54,068,854</u>	<u>7.54%</u>

Generally, since the tentative levy is based on **estimated** EAV, we use an **inflated** estimated EAV to ensure that the district still receives the maximum amount to which it is entitled in the event the **actual** EAV is higher than the Assessor's original estimate. This year, for the second year in a row, there is a large increase in estimated EAV, so we have chosen to forgo the inflation calculation and prepare the tentative levy based on estimated EAV provided by the County Assessors with a limited tax rate. This reduces the tax rate slightly to help offset the increase to taxpayers caused by the EAV increase. The result is an estimated \$610,000 increase in property taxes collected by the District versus an \$877,000 increase if maximum allowable amounts were used.

The calculated tentative levy is \$12,836,218, which is an increase of \$610,084 or 4.99% over last year's actual levy of \$12,226,134 (excluding debt). Since this increase does not exceed 5% of the district's previous property tax extension, no Truth in Taxation hearing is required. Once the final EAV amounts are generated by the counties, the levy is used to calculate the amount of taxes Certified to Collect for 2025.

The bond principal and interest payments including the 2022 bond issuance are similar to last year, creating a total projected tax rate for 2025 of 1.7979. The 2024 tax rate was 1.8485 (see the attached levy summary and comparison). The tax rate for the Debt Service fund is set by the County Clerk based on our outstanding bond issuance principal and interest payments. This does not include payments for our Alternate Revenue Bond Issuance. Those payments are paid with school facility tax revenue.

We recommend the Board adopt the 2025 tentative levy of \$12,836,218 (excluding bond and interest). In December, we will ask the Board to adopt a final levy.