



Executive Summary Finance Committee Meeting

DATE: April 19, 2018
TOPIC: PMA Financial Advisory Agreement
PREPARED BY: Bob Ciserella

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Recommended Action:

Action: X

Discussion:

Information:

Purpose:

The Board of Education approves all contracts of the District.

Fiscal Impact:

The total fees estimated to be paid to PMA for the issuance of 2018 bonds is \$27,130.

The attached agreement with PMA includes all revisions requested by the District's attorneys. The attorneys requested the following be included as additional information:

- PMA would not be liable for any costs or losses relating to any IRS audit, questionnaire or inquiry in connection with the bonds. PMA will not negotiate any fees or send out a request for proposal for legal fees, underwriter's counsel or disclosure counsel.

Recommendation:

The Administration recommends that the Finance Committee support the recommendation to enter into an agreement with PMA for Financial Advisory Agreement for Proposed 2018 Bonds. The estimated fees in this agreement total \$27,130.