

**DENTON INDEPENDENT SCHOOL DISTRICT  
RESOLUTION OF THE DENTON INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES  
CLOSING JPMORGAN CHASE BANK ACCOUNT**

**WHEREAS**, the Denton Independent School District has a bank account at JPMorgan Chase Bank that has been inactive for three or more years and the account is scheduled to be sent to the state as unclaimed funds

**WHEREAS**, the account is related to a school building bond issue dating back to 1973 with no current signatures on the bank account signature card

**NOW THEREFORE BE IT RESOLVED THAT** Denton Independent School District hereby adopts the following resolution:

**Closing of Bank Account RESOLUTION**

Due to the extenuating circumstances as stated above, the JPMorgan Chase bank account will be closed and the funds will be deposited into the District's Debt Service account.

The closing of an inactive bank account must be approved by formal action of the Denton Independent School District Board of Trustees.

At the appropriate time, the Board delegates authority to the Superintendent or the Executive Director of Administrative Services to close the bank account at JPMorgan Chase Bank and obtain a cashier's check for the balance in the account.

**NOW THEREFORE BE IT RESOLVED** that Denton Independent School District Board of Trustees approves the closing of the Unlimited Tax Building Bond bank account, account number 9330025011, at JPMorgan Chase Bank.

The above Resolution is adopted this 22nd day of May, 2012.

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Board President

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Board Secretary