

Stephenville Independent School District
Board Reports 2023-2024 – General Operating
Revenue/Expenditure Summary
For period ending August 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	37,761,073.93
Expenditures	<u>39,017,746.81</u>
Current Increase in Fund	-\$1,256,672.88

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2023-2024	2023-2024	2022-2023	2023-2024	2022-2023
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57--	LOCAL REVENUES	19,718,094.25	20,200,961.01	24,609,816.07	102.45	102.14
58--	STATE REVENUES	17,409,695.00	17,173,599.03	10,707,231.05	98.64	102.96
59--	FEDERAL PROGRAM REVENUE	75,000.00	377,663.89	1,129,611.11	503.55	153.69
61--	PERSONNEL COST	0.00	0.00	-27.53	0.00	0.00
----	Revenue	\$37,202,789.25	\$37,752,223.93	\$36,455,480.70	101.50%	103.50%
61--	PERSONNEL COST	29,279,040.93	28,801,311.68	25,991,931.33	101.50	103.50
62--	CONTRACTED SERVICES	3,780,367.25	3,503,153.66	4,469,872.43	98.37	96.08
63--	SUPPLIES	2,219,328.14	2,048,531.96	1,794,954.11	92.67	93.66
64--	MISCELLANEOUS	1,435,828.93	1,200,778.96	1,083,106.93	92.30	92.38
66--	CAPITAL ASSETS	463,994.00	463,970.55	261,376.12	99.99	139.47
89--	TRANSFER OUT	0.00	3,000,000.00	0.00	0.00	0.00
----	Expense	\$37,178,559.25	\$39,017,746.81	\$33,649,373.42	104.95%	95.52%

	2023-2024	2023-2024	2022-2023
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	37,202,789.25	37,752,223.93	36,455,480.70
Grand Expense	37,178,559.25	39,017,746.81	33,649,373.42
Grand Totals	\$24,230.00	-\$1,265,522.88	\$2,806,107.28

INVESTMENT REPORT
Statement Period: 8/1/2024 - 8/31/2024

GENERAL FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
Holdings via Charles Schwab	\$6,591,815.66	50,780.15	\$6,642,595.81	\$326,571.67
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		32,700.30		
Market Appreciation/(Depreciation)		18,629.17		
(Withdrawals) from Account		-		
Other Income or (Expense)		(549.32)		
Texas Range (AAAm rated)	68,750.04	308.44	69,058.48	3,579.96
Interest Earned		308.44		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	15,768,560.19	(1,931,868.89)	13,836,691.30	981,726.64
Interest Earned		68,131.11		
Deposits/(Withdrawals) from Account		(2,000,000.00)		
FFB Checking Account Earnings	-	15,005.49	-	215,901.76
Gen Operating Cash	-	15,001.65	-	
Worker's Comp	-	3.84	-	
TOTAL ALL INSTITUTIONS:	\$22,429,125.89	-\$1,865,774.81	\$20,548,345.59	\$1,527,780.03

BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	14,265.69	-	70,573.59
FFB Money Market Bond 2018	67,652.63	324.35	67,976.98	29,297.14
Interest Earned		324.35		
(Withdrawals) from Account		-		
FFB Money Market Bond 2022	2,720,592.00	(56,030.40)	\$2,664,561.60	33,525.90
Interest Earned		2,413.97		
Deposits(Withdrawals) to/from Account		(58,444.37)		
TEXPOOL Prime (AAAm rated) Bond 2020	22,667,933.95	104,796.87	22,772,730.82	1,820,815.96
Interest Earned		104,796.87		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$22,735,586.58	\$ 105,121.22	\$22,840,707.80	\$1,954,212.59

DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,260,026.93	5,825.26	1,265,852.19	67,951.47
FFB Checking Account Earnings	-	9,891.40	-	139,627.12
TOTAL FOR ALL INSTITUTIONS	\$1,260,026.93	\$15,716.66	\$1,265,852.19	\$207,578.59

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod

Tim Sherrod

Date: 8/31/2024 8/31/24

Signed: Julie Griffin

Julie Griffin

Date: 8/31/2024 8/31/24

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND

	Beginning Account	Current	Market	August 2024	Div/Int & Buy/Sell	Gain/(Loss)
	Value	Rate	Value	Cost	(Expense)	
Cash and Cash Alternatives	\$6,554,386.07					
Fed Inv Fed Gov Oblig Fund	% of portfolio		8/31/24			
	0.1	0.01%	50,749.99			
TCG Holdings Ameritrade (Maturity)/Fxd Incm						
United States Treasury Notes (09/30/2024)		4.25%	439,106.23	437,446.88		1,659.35
United States Treasury Notes (11/30/24)		4.88%	451,757.79	454,015.23		(2,257.44)
United States Treasury Notes (2/15/26)		4.00%	1,012,987.50	1,009,346.88		3,640.62
FEDERAL HOME LOAN BANKS BOND (12/13/2024)		4.63%	1,267,118.37	1,271,943.97		(4,825.60)
FEDERAL FARM CREDIT BOND (2/21/2025)		4.75%	508,799.97	507,339.85		1,460.12
FEDERAL HOME LOAN BANKS BOND M/W CLBL (05/15/2025)		5.30%	429,819.83	430,025.00		(205.17)
FEDERAL FARM CREDIT BOND (7/28/2025)		4.88%	540,286.74	538,584.82		1,701.92
FEDERAL FARM CREDIT BOND (10/10/2025)		5.13%	723,629.52	719,540.44		4,089.08
FARM CREDIT SYST (05/08/2026)		4.75%	1,167,559.72	1,157,120.36		10,439.36
Management Expense					(546.20)	
Total Fixed Income			\$6,541,065.67	\$6,525,363.43		\$15,702.24
Total Account Value as of 7/31/2024			\$6,591,815.66			

DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND

Market Value	Share Price	Shares Owned	Earnings	Market Value
8/1/24	8/31/24	8/31/24		8/31/24
68,442.34	1	68,750.04	307.70	\$68,750.04

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS

Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value	
8/1/24	8/31/24	8/31/24		8/31/24	
General Operating	15,695,782.38	1	15,768,560.19	72,777.81	\$15,768,560.19
Debt Service Funds	1,254,211.44	1.00	1,260,026.93	5,815.49	\$1,260,026.93
Bond Proceeds	28,548,138.11	1.00	22,667,933.95	-5,880,204.16	\$22,667,933.95

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Stephenville Independent School District

Board Reports 2023-2024 – Child Nutrition

Balance Sheet

For period ending August 31, 2024

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
111-	CASH	580,339.87	879,797.87
124-	DUE FROM GOVERNMENT	0.00	88,345.63
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$580,339.87	\$968,143.50
211-	ACCOUNTS PAYABLE	124,181.05	18,006.58
215-	PAYROLL TAXES PAYABLE	525.54	792.94
216-	ACCRUED WAGES PAYABLE	1,306.92	54,288.71
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$126,013.51	\$73,088.23
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
345-	RESERVE FOR CHILD NUTRITION	946,534.49	946,534.49
360-	UNDESIGNATED FUND BALANCE	(492,208.13)	(51,479.22)
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXXX	*Equity	\$454,326.36	\$895,055.27
		2023-2024	2022-2023
Grand Asset Totals:		580,339.87	968,143.50
Grand Liability Totals:		126,013.51	73,088.23
Grand Equity Totals:		\$454,326.36	\$895,055.27

Stephenville Independent School District

Board Reports 2023-2024 – Child Nutrition

Revenue/Expenditure Summary

For period ending August 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$1,603,142.00
Expenditures	2,043,870.91
Current Increase/(Decrease) in Fund	<u>-\$440,728.91</u>

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity	2023-2024 FYTD %	2022-2023 FYTD %
57--	LOCAL REVENUES	135,000.00	143,278.18	134,258.22	106.13	99.45
58--	STATE REVENUES	15,000.00	45,241.53	26,541.08	301.61	176.94
59--	FEDERAL PROGRAM REVENUE	1,903,932.00	1,414,622.29	1,661,350.45	74.30	95.49
----	Revenue	\$2,053,932.00	\$1,603,142.00	\$1,822,149.75	78.05%	96.42%
61--	PERSONNEL COST	831,387.00	749,946.17	741,207.74	90.2	96.88
62--	CONTRACTED SERVICES	37,300.00	13,538.00	9,737.00	36.29	67.90
63--	SUPPLIES	1,424,960.00	1,251,617.58	1,124,678.74	87.84	84.33
64--	MISCELLANEOUS	4,300.00	1,848.00	2,240.00	42.98	44.80
66--	CAPITAL ASSETS	29,700.00	26,921.16	0.00	90.64	0.00
----	Expense	\$2,327,647.00	\$2,043,870.91	\$1,877,863.48	87.81%	88.66%

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	2,053,932.00	1,603,142.00	1,822,149.75
Grand Expense	2,327,647.00	2,043,870.91	1,877,863.48
Grand Totals	-\$273,715.00	-\$440,728.91	-\$55,713.73

Stephenville Independent School District

Board Reports 2023-2024 – Debt Service

Balance Sheet

For period ending August 31, 2024

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
111-	CASH	1,601,446.52	1,105,055.03
112-	INVESTMENTS	1,265,852.19	1,194,841.02
122-	TAX RECEIVABLE-DELINQUENT	77,842.00	77,842.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(16,712.00)	(16,712.00)
124-	DUE FROM	9,433.24	9,433.24
129-	OTHER RECEIVABLES	113,154.11	113,154.11
191-	LONG TERM INVESTMENTS	2,350,000.00	2,350,000.00
XXX A	Asset	\$5,401,016.06	\$4,833,613.40
211-	ACCOUNTS PAYABLE	-470,000.00	0.00
231-	DEFERRED REVENUE	39,153.00	39,153.00
260-	DEFERRED REVENUE	61,130.00	61,130.00
XXX L	Liability	-\$369,717.00	\$100,283.00
348-	RESERVE FOR LONG-TERM DEBT	1,399,216.69	1,399,216.69
349-	OTHER RESERVED FUND BALANCE	2,350,000.00	2,350,000.00
360-	UNDESIGNATED FUND BALANCE	2,021,516.37	984,113.71
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$5,770,733.06	\$4,733,330.40
		2023-2024	2022-2023
	Grand Asset Totals:	\$5,401,016.06	\$4,833,613.40
	Grand Liability Totals:	-\$369,717.00	\$100,283.00
	Grand Equity Totals:	\$5,770,733.06	\$4,733,330.40

Stephenville Independent School District

Board Reports 2023-2024 – Debt Service

Revenue/Expenditure Summary

For period ending August 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	8,427,930.75
Expenditures	<u>7,390,528.09</u>
Current Increase in Fund	\$1,037,402.66

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity	2023-2024 FYTD %	2022-2023 FYTD %
571-	LOCAL TAX REVENUE	7,195,408.30	7,455,818.46	7,570,206.80	103.62	108.99
574-	OTHER LOCAL REVENUES	115,000.00	207,578.59	129,904.71	180.50	649.52
582-	TEA STATE PROGRAMS	518,000.00	761,474.00	137,423.00	147.00	392.64
594-	FEDERAL REIMBURSEMENT	226,309.00	0.00	113,154.11	0.00	47.15
791-	TRANSFERS IN	3,059.70	3,059.70	0.00	100.00	0.00
----	Revenue	\$8,057,777.00	\$8,427,930.75	\$7,950,688.62	104.59%	120.43%
651-	DEBT PRINCIPAL PAYMENTS	1,901,610.00	1,901,609.27	3,925,000.00	100.00	100.00
652-	DEBT INTEREST PAYMENTS	5,596,899.00	5,476,905.82	3,804,358.24	97.86	100.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	12,013.00	7,250.00	40.04	24.17
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	\$7,528,509.00	\$7,390,528.09	\$7,736,608.24	98.17%	106.90%

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	8,057,777.00	8,427,930.75	7,950,688.62
Grand Expense	7,528,509.00	7,390,528.09	7,736,608.24
Grand Totals	\$529,268.00	\$1,037,402.66	\$214,080.38

Stephenville Independent School District
Board Reports 2023-2024 – Capital Projects & Bond Proceeds
Balance Sheet
For period ending August 31, 2024

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
1100	FFB MM CASH & INV	2,732,538.58	4,047,071.82
1110	CASH	2,928,461.50	1,460,579.92
1121	POOL-DOLLAR INVESTMENT	22,772,730.82	37,951,908.86
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	84,493.79
1264	DUE FROM CPTL PROJECTS	1,454,681.19	0.00
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$29,972,905.88	\$43,544,054.39
2110	ACCOUNTS PAYABLE	-3,385,797.79	-186,682.45
2174	DUE TO CAPITAL PROJECTS	1,454,681.19	0.00
2215.0X	RETAINAGE DUE	(95,848.02)	(9,250.00)
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	0.00
2215.22	RETAINAGE DUE - STADIUM	881,397.02	0.00
XXXX	*Liability	-\$1,145,567.60	-\$195,932.45
3470	RESTRICTED FUNDS	1,215,023.70	1,215,023.70
3510	COMMITTED FUND BALANCE CONST	2,045,740.08	2,045,740.08
3601	REV SUMMARY	4,954,218.59	0.00
3602	EXP SUMMARY	(24,147,158.67)	0.00
36XX	UNDESIGNATED FUND BALANCE	40,087,358.16	40,087,358.16
4310	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q-----	*Equity	\$24,155,181.86	\$43,348,121.94

	2023-2024	2022-2023
Grand Asset Totals:	29,972,905.88	43,544,054.39
Grand Liability Totals:	-1,145,567.60	-195,932.45
Grand Equity Totals:	\$31,118,473.48	\$43,739,986.84

Stephenville Independent School District
Board Reports 2023-2024 – Capital Projects & Bond Proceeds
Revenue/Expenditure Summary
For period ending August 31, 2024

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
57--	LOCAL REVENUES	0.00	1,954,218.59	1,117,654.55
79--	PROCEEDS IN	0.00	3,000,000.00	40381701.62
----	Revenue	\$ -	\$ 4,954,218.59	\$ 41,499,356.17
62--	CONTRACTED SERVICES	19,471.50	971.50	402,864.62
63--	SUPPLIES	318,645.00	318,644.09	304,172.38
64--	MISCELLANEOUS	0.00	0.00	175.50
66--	CAPITAL ASSETS	43,600,046.50	23,827,543.08	690,710.49
----	Expense (698/699)	\$ 43,938,163.00	\$ 24,147,158.67	\$ 1,397,922.99

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	-	4,954,218.59	41,499,356.17
Grand Expense	43,938,163.00	24,147,158.67	1,397,922.99
Grand Totals	\$ (43,938,163.00)	\$ (19,192,940.08)	\$ 40,101,433.18