

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Capital Appropriation.**

Resolved, That the General Education Capital Project appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased by \$128,323 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	56,700	(14,700)	42,000
0199	0199 MISCELLANEOUS LOCAL REVEN	-	22,748	22,748
0611	0611 FUND MOD-FR FUND 11 GEN	1,500,000	-	1,500,000
622	0622 FUND MOD-FR FUND 22	1,500,000	-	1,500,000
642	0642 FUND MOD-FR FUND 42 SE CA	-	85,535	85,535
646	0646 FUND MOD-FR FUND 46 CTE C	-	34,740	34,740

Total Revenue	3,056,700	128,323	3,185,023
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EXPENSES - Estimated expenses increased by: \$470,735

Expense		Original Budget	Change	25-26 December Revised Budget
261	261 OPERATING BUILDING SERVICE	14,000	13,000	27,000
456	456 BUILDING IMPROVEMENT SERVI	2,774,134	438,277	3,212,411
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
642	642 FUND MOD-TO FUND 42 SE CAP	268,535	19,458	287,993

Total Expenses	3,056,669	470,735	3,527,404
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GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	703,352
2025-26 Revenue	+	<u>3,185,023</u>
Total Available	\$	3,888,375
2025-26 Expenditures	-	<u>\$ 3,527,404</u>
Estimated 6/30/26 Balance	\$	<u><u>360,971</u></u>

Fund Balance History

June 30, 2021	\$	1,040,071	(actual)
June 30, 2022	\$	1,702,849	(actual)
June 30, 2023	\$	981,054	(acutal)
June 30, 2024	\$	2,104,431	(actual)
June 30, 2025	\$	703,352	(actual)
June 30, 2026	\$	360,971	(Estimated)

KP/kg
12/8/2025

Three Year Trend Analysis
GENERAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25	2025-26	2025-26	
		Actual	Original	Dec Amend	% chg
Revenue:					
Local sources		75,163	56,700	64,748	14.19%
Total revenues		<u>75,163</u>	<u>56,700</u>	<u>64,748</u>	14.19%
Expenditures:					
Capital outlay		4,321,728	2,788,134	3,239,411	16.19%
Total expenditures		<u>4,321,728</u>	<u>2,788,134</u>	<u>3,239,411</u>	16.19%
Revenue over (under) expenditures		(4,246,565)	(2,731,434)	(3,174,663)	16.23%
Other financing sources (uses)					
Transfer in		3,301,754	3,000,000	3,120,275	4.01%
Transfer out		(456,268)	(268,535)	(287,993)	7.25%
Total other financing uses		<u>2,845,486</u>	<u>2,731,465</u>	<u>2,832,282</u>	3.69%
Net change in fund balances		(1,401,079)	31	(342,381)	
Ending Year Fund Balance		703,352	703,383	360,971	-48.68%