

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET**

Date: October 9, 2023

Subject: Informational Item - Financial Statement Report

Administrator Responsible: Eva Cisneros

Position: Chief Financial Officer

A. Purpose of Agenda Item:

Information Only

Action Needed

B. Authority for this Action:

Local Policy

Law or Rule

C. Strategic Objective, Goal, or Need Addressed:

The report is to update board members on the school district's budget expenditures and percentages and tax collections on a monthly basis and our goal is to stay financially stable throughout the school year.

D. Summary: Please see the attached Financial Report for your review.

E. Alternatives Considered: N/A

F. Comments Received: N/A

G. Administrative Recommendation: N/A

H. Fiscal Impact and Cost: N/A

I. Monitoring and Reporting Time Line: A status report will be presented on a monthly basis.

**ROBSTOWN ISD STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
AS OF SEPTEMBER 30, 2023**

	199 GENERAL FUND				240 FOOD SERVICE				599 Interest & Sinking			
	BUDGET	ACTUAL	Year to Date	% of	BUDGET	ACTUAL	Year to Date	% of	BUDGET	ACTUAL	Year to Date	% of
	(12 Months)	(01 Month)			(12 Months)	(01 Month)			(12 Months)	(01 Month)		
	2023-24	2023-24	Available	2023-24	2023-24	2023-24	Available	2023-24	2023-24	2023-24	Available	2023-24
REVENUES:												
5700 Local, Intermediate & Out-of-State	7,801,513	139,056	7,662,457	1.78%	47,700	4,347	43,353	9.11%	3,854,099	26,982	3,827,117	0.70%
5800 State Program Revenues	21,087,665	2,367,730	18,719,935	11.23%	8,000	8,000	-	100.00%	207,307	-	207,307	0.00%
5900 Federal Program Revenues	1,144,000	14,023	1,129,977	1.23%	2,113,000	-	2,113,000	0.00%	306,240	-	306,240	0.00%
Total Revenues	30,033,178	2,520,809	27,512,369	8.39%	2,168,700	12,347	2,156,353	0.57%	4,367,646	26,982	4,340,664	0.62%
EXPENDITURES:												
				91.67%				91.67%				91.67%
11 Instruction	13,694,948	980,078	12,714,870	7.16%	-	-	-	0.00%	-	-	-	0.00%
12 Instructional Resources & Media Services	199,748	11,914	187,834	5.96%	-	-	-	0.00%	-	-	-	0.00%
13 Curriculum & Personnel Development	542,906	39,231	503,675	7.23%	-	-	-	0.00%	-	-	-	0.00%
21 Instructional Development	641,439	50,322	591,117	7.85%	-	-	-	0.00%	-	-	-	0.00%
23 School Administration	1,797,983	132,293	1,665,690	7.36%	-	-	-	0.00%	-	-	-	0.00%
31 Guidance & Counseling	884,085	57,429	826,656	6.50%	-	-	-	0.00%	-	-	-	0.00%
32 Attendance & Social Work Services	152,566	10,516	142,050	6.89%	-	-	-	0.00%	-	-	-	0.00%
33 Health Services	398,732	26,105	372,628	6.55%	-	-	-	0.00%	-	-	-	0.00%
34 Pupil Transportation - Regular	440,402	53,224	387,178	12.09%	-	-	-	0.00%	-	-	-	0.00%
35 Food Service	500	-	500	0.00%	2,168,700	79,091	2,089,609	3.65%	-	-	-	0.00%
36 Co-Curricular Activities	1,386,960	136,874	1,250,086	9.87%	-	-	-	0.00%	-	-	-	0.00%
41 General Administration	1,512,307	142,404	1,369,903	9.42%	-	-	-	0.00%	-	-	-	0.00%
51 Plant Maintenance & Operations	5,337,449	722,017	4,615,432	13.53%	-	-	-	0.00%	-	-	-	0.00%
52 Security	376,130	52,218	323,912	13.88%	-	-	-	0.00%	-	-	-	0.00%
53 Computer Processing	465,133	71,711	393,422	15.42%	-	-	-	0.00%	-	-	-	0.00%
61 Community Service	17,944	-	17,944	0.00%	-	-	-	0.00%	-	-	-	0.00%
71 Debt Service	888,359	-	888,359	0.00%	-	-	-	0.00%	4,194,626	-	-	0.00%
81 Facilities Acquisition and Construction	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
93 Shared Service Arrangements	78,522	-	78,522	0.00%	-	-	-	0.00%	-	-	-	0.00%
95 JJAEP	25,000	-	25,000	0.00%	-	-	-	0.00%	-	-	-	0.00%
99 Tax Appraisal District	130,000	29,226	100,774	22.48%	-	-	-	0.00%	-	-	-	0.00%
6XXX Total Expenditures	28,971,113	2,515,560	26,455,553	8.68%	2,168,700	79,091	2,089,609	3.65%	4,194,626	-	-	0.00%
OTHER RESOURCES AND (USES):												
8911 Operating Transfers Out	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
8949 Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7911 Issuance of Bonds	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7912 Sale of Real/Personal Property	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7915 Operating Transfers In	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7916 Premium/Discount on Issuance of Bonds	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
7949 Other Resources	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
Total Other Resources and (Uses)	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
1100 Excess (Deficiency) of Revenues & Other Resources over Expenditures and Other Uses	1,062,065	5,249	1,056,816	-0.29%	-	(66,744)	66,744	-3.08%	173,020	26,982	4,340,664	0.62%
Beginning Fund Balance as of 08/31/2023		16,079,889				1,103,990				276,052		
Ending Fund Balance as of 09/30/2023		16,085,138				1,037,246				303,034		

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
YEAR-TO-DATE TAX COLLECTIONS SCHEDULE**

	BUDGET 2023-2024	YEAR-TO-DATE 30-Sep-23	% OF BUDGET
LOCAL TAXES: GENERAL FUND			
TAXES-CURRENT YEAR	\$6,753,013.00	0.00	0.00%
TAXES-PRIOR YEARS	\$300,000.00	34,629.52	11.54%
PENALTY AND INTEREST	\$150,000.00	11,503.65	7.67%
	\$7,203,013.00	\$46,133.17	0.64%
LOCAL TAXES: DEBT SERVICE FUND			
TAXES-CURRENT YEAR	\$3,514,000.00	0.00	0.00%
TAXES-PRIOR YEARS	\$200,000.00	17,446.61	8.72%
PENALTY AND INTEREST	\$75,000.00	5,483.98	7.31%
	\$3,789,000.00	\$22,930.59	0.61%
TOTAL COLLECTED	\$10,992,013.00	\$69,063.76	0.63%

TAX COLLECTION COMPARISONS			
	<u>BUDGETED</u>	<u>COLLECTED</u>	<u>% OF BUDGET</u>
2018/19	\$9,540,650.00	\$46,912.26	0.49%
2019/20	\$9,649,250.00	\$51,520.51	0.53%
2020/21	\$10,030,046.00	\$54,812.87	0.55%
2021/22	\$10,130,713.00	\$64,970.72	0.64%
2022/23	\$10,501,314.00	\$105,175.84	1.00%
2023/24	\$10,992,013.00	\$69,063.76	0.63%

Robstown ISD Quarterly Investment
6/1/2023-08/31/2023

<u>FUND</u>	<u>ACCOUNT TYPE</u>	<u>8/31/2022</u> <u>RATE</u>	<u>08/31/2023</u> <u>RATE</u>	<u>BALANCE</u>
General Fund	Corporate Overnight Plus Fund	2.47%	5.56%	\$ 17,816,627.48
Building Fund	Corporate Overnight Plus Fund	2.47%	5.56%	\$ 66.07
Interest & Sinking Fund	Corporate Overnight Plus Fund	2.47%	5.56%	\$ 873,696.74
Self Funding Fund	Corporate Overnight Plus Fund	2.47%	5.56%	\$ 388,274.80
			TOTAL	<u>\$ 19,078,665.09</u>

Submitted By:

Eva Cisneros, CFO