

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending
June 30, 2023

	Year-To-Date Actuals (83% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 49,005,197	\$ 48,445,795	\$ -	\$ 1,705,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,151,155	102%
Federal grants and contracts (Indirect Cost)	26,326,566	316,638	-	21,394,178	-	-	-	-	-	21,710,815	82%
State grants and contracts	2,918,649	-	-	2,273,235	-	-	-	-	-	2,273,235	78%
Non-governmental grants and contracts	51,923	-	-	21,749	-	-	-	-	-	21,749	42%
Sales and services of educational enterprises	570,000	586,134	-	-	-	-	-	-	-	586,134	103%
Auxiliary enterprises	4,116,839	-	-	-	4,178,746	-	-	-	-	4,178,746	102%
Other Operating Revenue	650,000	326,237	-	2,900	-	-	-	-	-	329,137	51%
Total operating revenues	\$ 83,639,174	\$ 49,674,804	\$ -	\$ 25,397,421	\$ 4,178,746	\$ -	\$ -	\$ -	\$ -	\$ 79,250,971	95%
Expenses											
Operating expenses:											
Instruction	\$ 111,227,221	84,366,763	\$ -	\$ 5,748,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,115,671	81%
Public service	311,859	69,845	-	404,011	-	-	-	-	-	473,856	152%
Academic support	36,782,349	23,052,237	-	2,213,298	-	-	-	-	-	25,265,536	69%
Student services	24,627,250	15,321,860	-	1,551,410	-	-	-	-	-	16,873,270	69%
Institutional support	70,945,472	36,395,311	-	18,065,769	-	-	-	-	-	54,460,767	77%
Operation and maintenance of plant	30,926,062	21,278,202	-	-	-	-	-	-	-	21,278,202	69%
Scholarship Allowances/Scholarships (TPEG)	10,585,047	(10,666,667)	-	32,197,186	-	-	-	-	-	21,530,519	203%
Auxiliary enterprises	6,172,354	-	-	-	4,367,737	-	-	-	-	4,367,737	71%
Depreciation	22,346,467	-	-	-	-	-	-	-	19,452,077	19,452,077	87%
Total operating expenses	\$ 313,924,081	\$ 169,817,552	\$ -	\$ 60,180,583	\$ 4,367,737	\$ -	\$ -	\$ -	\$ 19,452,077	\$ 253,817,636	81%
Operating income (loss)	\$ (230,284,907)	\$ (120,142,748)	\$ -	\$ (34,783,163)	\$ (188,991)	\$ -	\$ -	\$ -	\$ (19,452,077)	\$ (174,566,665)	76%
Non-operating revenues (expenses):											
State appropriations	\$ 55,003,296	\$ 36,134,116	\$ -	\$ 9,071,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,205,245	82%
Ad Valorem Taxes	156,750,156	141,649,597	-	-	-	-	-	11,971,076	-	153,620,673	98%
Federal grants & contracts	21,083,361	75,314	-	28,638,178	-	-	-	-	-	28,713,491	136%
Gifts	-	-	-	-	-	-	-	-	-	-	0%
Investment income	925,000	5,274,062	2,251,061	57,315	-	3,026,367	-	1,992,027	-	12,600,833	1362%
Interest on capital related debt	(21,273,906)	-	-	-	-	-	-	(17,728,255)	-	(17,728,255)	83%
Other non-operating revenues	200,000	214,172	-	-	-	-	-	-	-	214,172	107%
Other non-operating expenses	(3,000)	(700)	-	-	-	-	-	-	-	(700)	0%
Net non-operating revenues (expenses)	\$ 212,684,907	\$ 183,346,561	\$ 2,251,061	\$ 37,766,622	\$ -	\$ 3,026,367	\$ -	\$ (3,765,152)	\$ -	\$ 222,625,459	105%
Other Changes											
Transfers In (Out)	\$ (18,215,000)	\$ (22,908,557)	\$ -	\$ -	\$ 274,362	\$ -	\$ -	\$ 22,634,194	\$ -	\$ -	0%
Reserves	8,141,458	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (10,073,542)	\$ (22,908,557)	\$ -	\$ -	\$ 274,362	\$ -	\$ -	\$ 22,634,194	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (27,673,542)	\$ 40,295,256	\$ 2,251,061	\$ 2,983,459	\$ 85,372	\$ 3,026,367	\$ -	\$ 18,869,042	\$ (19,452,077)	\$ 48,058,794	-174%
Net Position beginning of year		30,975,088	79,013,596	1,885,182	2,269,619	109,453,761	6,300,000	12,652,364	296,369,605	538,919,215	
Net Position for period ended June 2023		\$ 71,270,344	\$ 81,264,657	\$ 4,868,641	\$ 2,354,991	\$ 112,480,128	\$ 6,300,000	\$ 31,521,406	\$ 276,917,528	\$ 586,978,009	