LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING December 18, 2023

TOPIC: Approval of 2023-2024 First Budget Amendment

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools approve the attached amended budgets for the 2023-2024 school year: General Fund, Funded Projects Fund, Special Education Fund, Debt Retirement Fund, 2021 Bond Fund, 2023 Bond Fund, Sinking Fund, Capital Projects Fund, Food Services Fund, Health and Welfare Fund, Scholarship Fund and School Activities Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed and discussed at both the December 4, 2023 Study session and December 11, 2023 Committee of the Whole meeting.

BUDGETARY INFORMATION:

This resolution will set the parameters for revenues and expenditures for the 2023-2024 school year.

RESOURCE PERSONNEL:

Alison Smith, Chief Financial Officer

EXHIBITS:

Attached.