

Board Financials – CFO Narrative

Bottom line: The District ended the year with a positive fund balance — an improvement over last year. While the balance is not yet where we'd like it to be, this is a step in the right direction and shows progress.

You'll notice I've added a new sheet that summarizes revenues. Revenues came in below what was budgeted, which is why several lines show shortfalls. This isn't unusual — budgets are plans, and actual results always vary — but we expect revenues to align more closely with budgeted amounts in the 2025–26 school year.

Despite the revenue shortfall, the District managed expenses well. Because of that, we finish the year in better financial condition than we began it.

Looking ahead, the 2025 financials will continue to change until the annual audit is complete and the auditor's adjustments are entered. In September, payroll obligations for the rest of the school year are encumbered, so I'll be able to present meaningful information about the school year in progress. Beginning next month, I will present reports for both 2024–25 (until it's finalized) and 2025–26.