

Topic:	Monthly Financial Report – General Fund
Date:	December 18, 2024
Prepared By:	Christy Owen, Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund



Monthly Financial Report - General Fund
Report date: December 3, 2024

	October 2024		Year to Date 2024-25		Year to Date 2023-24		Fiscal Year 2024-25
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget	Budget
REVENUE							
State community college support	\$ 5,955,099	25%	\$ 12,011,806	51%	\$ 11,261,552	47%	\$ 23,753,592
Property taxes	33,416	0%	285,291	1%	446,502	2%	25,874,323
Tuition, net of waivers	-661,590	-4%	6,949,607	43%	6,222,035	38%	16,281,479
Other Revenue	118,365	4%	1,023,325	35%	1,009,506	34%	2,964,711
Transfers in							
Total Revenue	<u>5,445,290</u>	<u>8%</u>	<u>20,270,029</u>	<u>29%</u>	<u>18,939,594</u>	<u>27%</u>	<u>68,874,105</u>
EXPENDITURES							
Personnel Services	5,429,099	9%	19,313,928	30%	15,654,777	25%	63,403,375
Materials and Services	583,371	5%	3,960,185	37%	4,625,077	43%	10,693,183
Capital outlay (items >= \$5,000 each)		0%	10,202	13%	33,927	42%	80,000
Transfers out		0%		0%	625,000	39%	1,600,000
Total Expenditures	<u>6,012,471</u>	<u>8%</u>	<u>23,284,315</u>	<u>31%</u>	<u>20,938,781</u>	<u>28%</u>	<u>75,776,558</u>
Net revenue (expenditures)	<u>\$ (567,180)</u>		<u>-3,014,286</u>		<u>-1,999,186</u>		<u>-6,902,453</u>
Beginning Fund Balance			<u>13,590,920</u>		<u>16,719,469</u>		
Fund balance at report date			<u>10,576,634</u>		<u>14,720,283</u>		<u>-6,902,453</u>