

## **DENTON ISD PROPOSED AMENDMENT TO CURRENT LOCAL INNOVATION PLAN**

With regard to each area of innovation, the District declares exemption from the listed statutory provision, as well as any implementing rules or regulations promulgated pursuant to those statutory provisions by any state agency or entity, including but not limited to the Commission of Education, Texas Education Agency, State Board for Educator Certification, and State Board of Education.

### **Texas Education Code §45.205. School District Depositories: Term of Contract**

(a) Except as provided by Subsection (b), the depository bank when selected shall serve for a term of two years and until its successor is selected and has qualified.

(b) A school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The contract may be modified for each two-year extension if both parties mutually agree to the terms. An extension under this subsection is not subject to the requirements of Section 45.206.

(c) The contract term and any extension must coincide with the school district's fiscal year.

### **Exemption from Texas Education Code §45.205**

TEC §45.205 is not included in any of the prohibited exemptions that can be included in a District's local innovation plan pursuant to TEC §12A.004 or the list of the Commissioner's prohibited exemptions in the Texas Administrative Code Title 19, Chapter 102, subchapter JJ, Section 102.1309. Therefore, in order to allow the District to maintain satisfactory working relationships with its depository bank without the need to re-bid for the work at the exact timelines required by law, it is proposed that the District of Innovation Plan be amended to exempt the District from requirements in TEC §45.205.